

PROSPECTUS

Qualified Investor Offer (QIO)



KRISHIBID
SEED LIMITED

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

“Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions.”

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ প্রোসপেক্টাস পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ নিজ আর্থিক অবস্থা ও ঝুঁকি গ্রহণ করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন”

Qualified Investor Offer of 11,600,000 Ordinary Shares

Issue date of the Prospectus: March 03, 2022

Offer price: Tk. 10.00 each (at par)

Total fund to be raised: Tk. 116,000,000

Opening and closing date of subscription

Opening date of subscription: March 20, 2022

Closing date of subscription: March 24, 2022

PROSPECTUS

NAME OF THE ISSUER



KRISHIBID SEED LIMITED

NAME OF THE ISSUE MANAGER



SBL CAPITAL MANAGEMENT LIMITED

(a) Preliminary information and declarations:

(i) Name(s), address(s), telephone number(s), web address(s), e-mail(s), FAX number(s) and contact persons of the issuer, issue manager(s), underwriter(s), auditors, credit rating company and valuer, where applicable:

| Name & Address | Telephone, FAX, Email & Web address | Contact Person |
|---|---|---|
| Issuer | | |
| Krishibid Seed Limited 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216 | Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: info@krishibidgroup.com Web: www.krishibidgroup.com | Sharif Mohammad Taslim Reza Managing Director |
| Issue Manager | | |
| SBL Capital Management Limited 2, D. I. T. Avenue (Extension), 3 rd Floor, Motijheel C/A Dhaka - 1000 | Tel: +88 02 223355960 FAX: +88 02 223355985 E-mail: capitalmgmt@standardbankbd.com Web: www.standardbankbd.com | Abu Nayem Md. Ibrahim Chief Executive Officer |
| Underwriters | | |
| SBL Capital Management Limited 2, D. I. T. Avenue (Extension), 3 rd Floor, Motijheel C/A Dhaka - 1000 | Tel: +88 02 223355960 FAX: +88 02 223355985 E-mail: capitalmgmt@standardbankbd.com Web: www.standardbankbd.com | Abu Nayem Md. Ibrahim Chief Executive Officer |
| EC Securities Limited Kazi Tower (5th floor), 86 Inner Circular (VIP) Road, Naya Paltan, Dhaka-1000 | Tel: +880-2-9333 638 FAX: +880-2-9333 636 E-mail: khurshid.a@ecslbd.com Web: www.ecslbd.com | Md. Khurshid Alam Chief Executive Officer |
| Auditor | | |
| ARTISAN Chartered Accountants Sonargaon Terrace (2nd Floor), House- 52, Road-13C, Block-E, Banani, Dhaka- 1213 | Tel: 88-02-8189883 FAX: - E-mail: info@artisan-ca.com Web: www.artisan-ca.com | AFM Alamgir FCA Partner |

The Company has no involvement with Valuer and Credit rating company, is not applicable for the issuer.

(ii) A person interested to get a prospectus may obtain from the issuer and the issue manager.

(iii) "If you have any query about this document, you may consult the issuer, issue manager and underwriter".

(iv) "CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (QUALIFIED INVESTOR OFFER BY SMALL CAPITAL COMPANIES) RULES, 2018. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER'S CHIEF EXECUTIVE OFFICER, UNDERWRITERS, AUDITOR(S) AND/OR VALUER (IF ANY)."

(v) 'Risks in relation to the First Issue'

"This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the securities is Tk. 10.00 (ten) and the issue price is Tk. 10.00 (ten) i.e. the face value. The issue price has been determined and justified at par value as stated under the paragraph on "Justification of Issue Price" should not be taken to be indicative of the market price of the securities after listing. No assurance can be given regarding an active or sustained trading of the securities or the price after listing."

(vi) General Risk

"Investment in securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before making an investment decision in this offer. For making an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. Given the emerging nature of small capital companies, there may be a higher investment risk attached to the securities being offered. The securities to be traded on the Small Capital Platform may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be an active market for trading of such securities. The securities have not been recommended by the Bangladesh Securities and Exchange Commission (BSEC) nor does BSEC guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'risk factors' given on page number(s) 77. "

(vii) Krishibid Seed Limited's Absolute Responsibility

"The issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this prospectus contains all material information with regard to the issuer and the issue, that the information contained in the prospectus is true, fair and correct in all material aspects and are not misleading in any respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect."

(b) Availability of Prospectus:

- (i) Website addresses and e-mail addresses and names of contact person of the institutions where the prospectus are available in soft form;

| Name of the Institution | Website addresses and e-mail addresses | Contact Person |
|---|---|---|
| Issuer | | |
| Krishibid Seed Limited 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216 | E-mail: info@krishibidgroup.com Web: www.krishibidgroup.com | Sharif Mohammad Taslim Reza Managing Director |
| Issue Managers | | |
| SBL Capital Management Limited 2, D. I. T. Avenue (Extension), 3 rd Floor, Motijheel C/A Dhaka - 1000 | E-mail: capitalmgmt@standardbankbd.com Web: www.standardbankbd.com | Abu Nayem Md. Ibrahim Chief Executive Officer |
| Underwriter | | |
| SBL Capital Management Limited 2, D. I. T. Avenue (Extension), 3 rd Floor, Motijheel C/A Dhaka - 1000 | E-mail: capitalmgmt@standardbankbd.com Web: www.standardbankbd.com | Abu Nayem Md. Ibrahim Chief Executive Officer |
| EC Securities Limited Kazi Tower (5th floor), 86 Inner Circular (VIP) Road, Naya Paltan, Dhaka-1000 | E-mail: khurshid.a@ecslbd.com Web: www.ecslbd.com | Md. Khurshid Alam Chief Executive Officer |
| Stock Exchanges | | |
| Dhaka Stock Exchange Limited | E-mail: reasearch@dsebd.org Web: www.dsebd.org | Md. Afzalur Rahman Manager |
| Chittagong Stock Exchange Limited | E-mail: habib.ullah@cse.com.bd Web: www.cse.com.bd | Mohammad Habibur Rahman Deputy Manager |

Prospectus will also be available on the websites of BSEC (www.sec.gov.bd) and at the Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

(ii) Definitions and Acronyms or Elaborations:

Acronyms or Elaborations:

A

“Articles” or “Articles of Association” or “AoA”

The Articles of Association of Krishibid Seed Limited as amended

AGM

Annual General Meeting

Allotment

Letter of Allotment of shares

B

“Board” or “Board of Directors” or “our Board”

The Board of Directors of Krishibid Seed Limited, as duly constituted from time to time including any committees thereof

B. A

Bachelor of Arts

B. S. S

Bachelor of Social Sciences

BAS

Bangladesh Accounting Standards

BDT

Bangladeshi Taka

BFRS

Bangladesh Financial Reporting Standards

BIDA

Bangladesh Investment Development Authority

BO A/C

Beneficiary Owner's Account

BSEC

Bangladesh Securities and Exchange Commission

C

CA

Chartered Accountants

CDBL

Central Depository Bangladesh Limited

Certificate

Share Certificate

CFO

Chief Financial Officer

CIB

Credit Information Bureau

CIS

Collective Investment Scheme

Commission

Bangladesh Securities and Exchange Commission

CS

Company Secretary

CSE

Chittagong Stock Exchange Limited

D

DSE

Dhaka Stock Exchange Limited

E

EI

Eligible Investor

E-mail

Electronic Mail

EPS

Earnings Per Share

Exchanges

Stock Exchanges

F

FC A/C

Foreign Currency Account

FCA

Fellow of Chartered Accountants

FCS

Fellow of Chartered Secretary

FDR

Fixed Deposit Receipt

FY

Fiscal Year

G

GBP

Great Britain Pound

I

Issue

Qualified Investor Offer

IFRS

International Financial Reporting Standards

IAS

International Accounting Standards

Issue Managers

SBL Capital Management Limited

Issuer

Krishibid Seed Limited

K

KSL

Krishibid Seed Limited

L

L/C

Letter of Credit

M

| | |
|--|---|
| “Memorandum” or “Memorandum of Association” or “MoA” | The Memorandum of Association of Krishibid Seed Limited, as amended |
| M. Com | Master of Commerce |
| M. Sc | Master of Science |
| MBA | Master of Business Administration |
| MBS | Masters of Business Studies |
| MD | Managing Director |
| MS-Word | Microsoft word |
| N | |
| NAV | Net Asset Value |
| NBFI | Non-Banking Financial Institution |
| NBR | National Board of Revenue |
| NRB | Non Resident Bangladeshi |
| O | |
| “Our Company” | Krishibid Seed Limited, a public limited company incorporated under the Companies Act |
| Offering Price | Price of the Securities of KSL |
| P | |
| PE | Price to Earnings |
| Q | |
| QIO | Qualified Investor Offer |
| R | |
| RJSC | Registrar of Joint Stock Companies and Firms |
| S | |
| Securities | Share of Krishibid Seed Limited |
| Securities Market | The Share Market of Bangladesh |
| SCML | SBL Capital Management Limited |
| Sponsors | The sponsor shareholders of Krishibid Seed Limited |
| SSC | Secondary School Certificate |
| Subscription | Application Money |
| T | |
| The Company/Issuer | Krishibid Seed Limited, a public limited company incorporated under the Companies Act |
| TIN | Tax Identification Number |
| Tk. | Taka |
| U | |
| UK Pound | United Kingdom Pound |
| USD | United States Dollar |
| V | |
| VAT | Value Added Tax |

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CHAPTER (I)

EXECUTIVE SUMMARY


(i) About the industry:

Bangladesh is a developing-agrarian country, playing a pivotal role in terms of economic development and ensuring food security and adequate food productions. This agro-based industry of Bangladesh has enormous opportunities of business, which includes Food and Fruit processing plant, processing of dairy and poultry farm, meat, fish processing, rice, seed, edible oil, herbal salt, jute, tea, etc. More than 37 different varieties of industries are prevailing with massive scopes and opportunities.

There are several international, multinational companies and local companies in the market like Square, Sajeeb, Partex, ACI-Agribusiness, Syngenta, Akij foods, BD Foods, Golden Harvest Agro Industries, PRAN Food Processing, BRAC Seed and Agro Enterprise, Lal Teer, Ananda Agro Farm, and Krishibid Group.

Besides, there are some government organizations like BARI (Bangladesh Agriculture Research Institute), IRRI (International Rice Research Institute), BRRI (Bangladesh Rice Research Institute), and other govt.-autonomous organizations along with private firms, working together for ensuring food security, and establishing agribusiness activities in the country.

(ii) About the Issuer:

| | |
|---|--|
| Name of the Company | Krishibid Seed Limited |
| Date of Incorporation | September 28, 2016 |
| Commencement of Commercial operation | September 28, 2016 |
| The Logo of the Issuer |  |
| Registered Office | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216 |
| Corporate Office | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216 |
| Factory | Goran, Chatbari, Dhaka |
| Telephone & FAX Number | Tel: +88 02 9008789; FAX: +88 02 8034120 |
| E-mail address | info@krishibidgroup.com |
| Contact Person | Sharif Mohammad Taslim Reza, Managing Director |
| Board of Directors | <ol style="list-style-type: none"> 1. Dr. Md. Ali Afzal, Chairman and Nominated by Krishibid Firm Ltd. 2. Dr. Md. Rafiqul Islam Sarker, Nominated by Glorious Lands and Development Ltd. 3. Sharif Mohammad Taslim Reza, Managing Director and Nominated by Krishibid Multipurpose Co-Operative Society Ltd. 4. Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd. 5. Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd. 6. Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd. 7. Taslima Yesmin, Director |
| Auditor's Name with Address | ARTISAN Chartered Accountants Sonargaon Terrace (2nd Floor), House-52, Road-13C, Block-E, Banani, Dhaka-1213 |
| Nature of business | The Principal activity and the nature of the business of Krishibid Seed Limited is producing and importing of different kinds of quality seeds of Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc. |

(iii) Financial information:

Major financial information of Krishibid Seed Limited is as follows:

(Amount in BDT)

| Particulars | 30.09.2021 | 30.06.2021 | 30.06.2020 | 30.06.2019 | 30.06.2018 | 30.06.2017 |
|---------------------------------|-------------|-------------|-------------|-------------|-------------|------------|
| Revenue | 80,140,251 | 221,797,628 | 189,928,130 | 164,751,200 | 155,266,343 | 11,380,238 |
| Gross Profit | 17,559,976 | 48,554,566 | 39,207,635 | 25,485,827 | 23,762,741 | 1,688,196 |
| Other Income | - | 18,654 | - | - | - | - |
| Profit Before Tax | 10,585,395 | 22,838,535 | 12,561,714 | 5,628,223 | 5,450,960 | (724,490) |
| Total Comprehensive Income | 8,569,130 | 18,736,927 | 10,572,023 | 5,003,990 | 4,853,316 | (724,490) |
| Total Assets | 380,356,378 | 328,464,855 | 238,603,735 | 132,769,988 | 107,242,914 | 8,875,510 |
| Share Capital | 184,000,000 | 106,000,000 | 100,000,000 | 9,600,000 | 9,600,000 | 9,600,000 |
| Retained Earnings | 47,010,895 | 38,441,766 | 19,704,839 | 9,132,816 | 4,128,826 | (724,490) |
| Face Value | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| Net Asset Value (NAV) per Share | 12.60 | 17.92 | 11.99 | 19.51 | 14.30 | 9.25 |
| Earnings Per Share | 0.60 | 1.87 | 4.71 | 5.21 | 5.06 | (0.75) |

(iv) Features of the issue and its objects:

| | |
|-------------------------|--|
| Offer price | Tk. 10.00 |
| Number of shares | 11,600,000 Ordinary shares |
| Offer size | Tk. 116,000,000 |
| Purpose of raising fund | Net proceeds from QIO will be used for Cold Storage Building, Modern research, development, Seed Production & others and QIO expenses. |
| Date of implementation | Within 6 months from receiving the QIO fund. |

(v) Legal and other Information:

| | |
|--------------------------------------|------------------------|
| Name of the company | Krishibid Seed Limited |
| Legal status | Public Limited |
| Date of incorporation | September 28, 2016 |
| Commencement of Commercial operation | September 28, 2016 |
| Registration number | C-133217/2016 |

| Particulars | License Issuer/ Issuing Authority | Certificate/ License No. | Issue Date | Renewal Date | Expiry Date |
|---|--|--------------------------|------------|--------------|-------------|
| Certificate of Incorporation | Registrar of Joint Stock Companies and Firms | C-133217/2016 | 28/09/2016 | N/A | N/A |
| Certificate of Commencement of Business | Registrar of Joint Stock Companies and Firms | - | 28/09/2016 | N/A | N/A |
| TIN Certificate | National Board of Revenue | 534842581621 /C-245 | | N/A | N/A |
| VAT Certificate | Custom Excise and VAT Commissionerate | 000606215-0401 | 09/08/2017 | N/A | N/A |
| BIDA | Bangladesh Investment Development Authority | L-011117127440-H | 12/12/2017 | N/A | N/A |
| Trade License | Dhaka North City Corporation | 04-46467 | 02/08/2018 | 18/07/2021 | 30/06/2022 |
| Export Registration Certificate (ERC) | The Import & Export Control Bureau | 260326210244519 | 28/02/2017 | 07/07/2021 | 30/06/2022 |
| Import Registration Certificate (IRC) | The Import & Export Control Bureau | 260326110485319 | 28/02/2017 | 19/07/2021 | 30/06/2022 |

| | | | | | |
|--------------------------------------|------------------------------------|----------|------------|---|------------|
| Certification of Seed Dealer | Seed Wing, Ministry of Agriculture | 23722 | 26/01/2017 | - | 26/01/2024 |
| Membership Certificate | Bangladesh Seed Association | I-040 | 26/01/2021 | - | 31/12/2021 |
| Dhaka Chamber of Commerce & Industry | Member Certificate | SI-06940 | 03/03/2021 | - | 31/12/2021 |

(vi) Promoters' background:

| Sl. | Name of the sponsors, Father's name, Mother's name, Address and Nationality |
|-----|--|
| 1. | Entity Name: Krishibid Firm Limited Represented by Dr. Md. Ali Afzal Address: 801, Begum Rokeya Sharani, Kazipara, Mirpur, |
| 2. | Entity Name: Glorious Lands and Development Limited Represented by Dr. Md. Rafiqul Islam Sarker Address: 801, Begum Rokeya Sharani, Kazipara, Mirpur, |
| 3. | Entity Name: Krishibid Multipurpose Co-Operative Ltd., Represented by Sharif Mohammad Taslim Reza Address: 801, Begum Rokeya Sharani, Kazipara, Mirpur, |
| 4. | Name: Dr. Md. Shafiqul Aktar Father's Name: Md. Abdul Kudus Biswas; Mother's Name: Jahanara Begum Address: Vill-Bazebamandah, PO UZ- Cotchandpur,, Jhenaidah; Nationality: Bangladeshi |
| 5. | Entity Name: Krishibid Printing & Publications Ltd., Represented by Dr. Gour Pada Das Address: 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka |
| 6. | Entity Name: Krishibid Feed Limited Represented by Dr. Abdul Hamid Address: 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka |
| 7. | Name: Md. Abdullah -Hil- Hafiz Father's Name: Md. Mofazzal Hossain; Mother's Name: Mrs. Halima Begum Address: Vill PO- Haridebpur, PS-Rangpur, Rangpur; Nationality: Bangladeshi |
| 8. | Name: Dr. Md. Motiar Rahman Father's Name: Late Osman Goni; Mother's Name: Late Motiza Khatun Address: House no. 13, Road no.02, Rupnagar, Mirpur-02, Dhaka; Nationality: Bangladeshi |
| 9. | Name: Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd. Address: 801, Begum Rokeya Sharani, Kazipara, Mirpur, |
| 10. | Name: Dr. Md. Ali Afzal Father's Name: Md. Altaf Hossain; Mother's Name: Mrs. Momena Hossain Address: Krishibid Palace, Flat-B-3, House No- 13, Road No-06, Block-A, Section 10, Mirpur, Dhaka; Nationality: Bangladeshi |
| 11. | Name: Mohi Uddin Mahboob Father's Name: Gholam Mohiuddin; Mother's Name: Monowara Begum Address: 32/ A, Indira Road, Tejgaon , Dhaka; Nationality: Bangladeshi |
| 12. | Entity Name: Krishi Foundation Represented by Kbd. Tariq Hassan Father's Name: Late Muzaffar Hossain; Mother's Name: Late Shofia Khatun Address: 801, Kazipara, Mirpur, Dhaka; Nationality: Bangladeshi |
| 13. | Name: Mohammad Afsar Hossain Father's Name: Late Mohtasin Billah; Mother's Name: Mrs. Rowsonara Begum Address: Vill- Shibpur, PO PS-Sitakund,, Chittagong; Nationality: Bangladeshi |
| 14. | Name: Rajib Hasan Father's Name: Sharafat Hasan; Mother's Name: Mrs. Rebeka Hasan Address: House- 2-E-B-3/2, Madhoby, Lake City Concord Khilkheth (Namapara), Dhaka |
| 15. | Name: Dr. Md. Bazlur Rashid Chowdhury Father's Name: Late Md. Nazir Uddin Chowdhur; Mother's Name: Late Mariam Chowdhury Address: Darul Fazal, Bye-lane 1/6(2), Powerhouse Road, Kewatkhal, Mymensingh Nationality: Bangladeshi |
| 16. | Name: Dr. Md. Alek Mondal Father's Name: Late Akman Mondal; Mother's Name: Momena Khatun Address: Vill.- North Burujagan, PO.- Jadabpur, PS.- Sharsha, Jessore, Nationality: Bangladeshi |

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| 17. | Name: Halima Sayeed Jasmin Father's Name: Md. Syedullah; Mother's Name: Mrs. Amena Khatun Address: 76, North Kafrul, Dhaka; Nationality: Bangladeshi |
| 18. | Name: Prof. Dr. Mahbub Mostofa Father's Name: Late Alhaj Md. Abdur rashid; Mother's Name: Late Hamida Khatun Address: Vill- Lakurfala, PO PS- Barguna, Barguna; Nationality: Bangladeshi |
| 19. | Name: Rebeka Sultana Father's Name: Md. Abu Taher; Mother's Name: Dewara Begum Address: 20/A, Mohammadpur, Main Road (2nd Floor) Mohammadpur, Dhaka, Nationality: Bangladeshi |
| 20. | Name: Dr. Md. Abdul Alim Father's Name: Md. Mukbul; Mother's Name: Mrs. Kodorjan Address: Vill-Chaksha, PO-Lahiri Mohonpur, PS- Ullapara, Sirajganj; Nationality: Bangladeshi |
| 21. | Name: Mohammad Abul Kalam Azad Father's Name: Mohammad Abdul Hai; Mother's Name: Mrs. Oyagifa Khatun Address: Vill-Azizpur, P.O-Samirmunshir Hut, Ps-Senbug,, Noakhali, Nationality: Bangladeshi |
| 22. | Name: Dr. Gour Pada Das Father's Name: Late Narayan Kanta Das; Mother's Name: Late Jesoka Das Address: H-33, R-13, S-4, Ultra, Dhaka; Nationality: Bangladeshi |
| 23. | Name: Abu Taher Father's Name: Abu Jafor; Mother's Name: Henara Begum Address: Vill+PO-Keshobpur, UZ-Bauphal, Patuakhali; Nationality: Bangladeshi |
| 24. | Name: Dr. Tanima Sharmin Father's Name: Md. Gholam Mohiuddin; Mother's Name: Monawara Begum Address: 32/A, Indira Road, Tejgaon, Dhaka; Nationality: Bangladeshi |
| 25. | Name: Dr. Md. Elahi Baksh Father's Name: Late Sater Uddin Mondal; Mother's Name: Mrs. Akter Jahan Yesmin Address: E/26, Bordhita Pallabi, Mirpur-11.5, Dhaka, Nationality: Bangladeshi |
| 26. | Name: Md. Mazharul Hoque Father's Name: Md. Mahbul Hoque; Mother's Name: Hosna Ara Begum Address: Vill-Denayetpur, PO+PS Raipur, Lakshmipur, Nationality: Bangladeshi |
| 27. | Name: Dr. Md. Golan Mortuza Father's Name: Md. Shohrab Uddin Mia; Mother's Name: Anwara Begum Address: House-Sugondha 234/A, Jamalpur, Hazera More, P.O-Padma Abashik, Rajshahi Nationality: Bangladeshi |
| 28. | Name: Mrs. Mariam Chowdhury Father's Name: Mr. Md Abdus Satter Sarder; Mother's Name: Late Mrs. Babeya Khatun Address: Darul Fazal, Bye-lane 1/6(2), Powerhouse Road, Kewatkhali, Mymensingh Nationality: Bangladeshi |
| 29. | Name: Mrs. Fatima Sultana Father's Name: Ali Ahmed; Mother's Name: Salma Akhter Address: Vill- Sonapur, PO- Salimbag, Lakshmipur; Nationality: Bangladeshi |
| 30. | Name: Prof. Dr. Khandaker Md. Mostafizur Rahman Father's Name: Late Khandaker Azizur Rahman; Mother's Name: Mrs. Afia Kahtun Address: Vill PO-Rasullabad, PS-Nabinagar, Brahmanbaria, Nationality: Bangladeshi |
| 31. | Name: Razina Yasmin Father's Name: A K Year Mahmmad; Mother's Name: Monawara Begum Address: Vill-Bazebamandah, PO+UZ- Cotchandpur, Jhenaidah; Nationality: Bangladeshi |
| 32. | Name: Md. Sirajul Islam Khan Father's Name: Ali Ahmed Khan; Mother's Name: Anowara Begum Address: Vill-Noagaon, PO- Madhaiya Bazar,UZ- Debidwar, Comilla; Nationality: Bangladeshi |
| 33. | Name: Md. Monsur Ali Father's Name: Md. Abdul Wahab; Mother's Name: Mrs. Monowara Khatun Address: Vill PS-Punuria, PS-Shanthia, Pabna; Nationality: Bangladeshi |
| 34. | Name: Shaheena Jahan Father's Name: Late Ismail Hossain; Mother's Name: Momana Khatun Address: Vill- Baidahar, PO-Daudpur, PS- Nawbabgong, Dinajpur; Nationality: Bangladeshi |

| | |
|-----|--|
| 35. | Name: Prof. Dr. M. Obaidul Islam Father's Name: Late Md. Osman Ali Mondal; Mother's Name: Mrs. Tahuran Nesa Address: Vill-P.O-Deuli,PS.- Shibgonj, Bogra; Nationality: Bangladeshi |
| 36. | Name: Md. Rezaul Karim Khan Father's Name: Md. Joad Ali Khan; Mother's Name: Mrs. Rahima Khanam Address: H-13, F-A-5, R-6 B - A, S- 10, Mirpur,Dhaka; Nationality: Bangladeshi |
| 37. | Name: Dr. Mohammad Zulfiquir Ali Firuz Father's Name: Late Shamsul Haque Bhyan; Mother's Name: Late Bilkis Begum Address: Vill- Charmonosa, PO- Bhowanigong,, Lakshmipur; Nationality: Bangladeshi |
| 38. | Name: Mahbubur Rahman Father's Name: Ahmad Hossain; Mother's Name: Khatune Jannat Address: Vill- Hornidurgapur, Post.- Kalirbazar, P.S- Faridgonj, Chandpur; Nationality: Bangladeshi |
| 39. | Name: Dr. Jamilur Rahman Father's Name: Md. Fazlul Haque; Mother's Name: Amena Haque Address: Vill-Shoturia, PO-Dhankora,, Manikgan; Nationality: Bangladeshi |
| 40. | Name: Dr. S.M. Khorshed Alam Father's Name: Late Md. Hasan Ali Molla; Mother's Name: Late Rameeha Khatun Address: Vill & P.O-Laxmichamaril, PS-Baraigarm, Natore; Nationality: Bangladeshi |
| 41. | Name: Md. Harun Or Rashid Father's Name: Md. Nurul Islam; Mother's Name: Nurer Nahar Begum Address: Vill-Charjangalia, PO-Karuna Nagar, PS-Kamal Nagar, Lakshmipur; Nationality: Bangladeshi |

(vii) Capital structure and history of capital raising:

The company intends to issue 11,600,000 ordinary shares of Tk. 10.00 (Ten) each at par totaling Tk. 116,000,000 (Eleven crore sixty lac) through Qualified Investor Offer (QIO) subject to regulatory approvals.

| Particulars | No. of shares | Face value | Amount in BDT |
|------------------------------------|-------------------|------------|--------------------|
| Authorized capital | 40,000,000 | | 400,000,000 |
| Paid-up capital (as on 30.09.2021) | 18,400,000 | 10.00 | 184,000,000 |
| Pre-QIO Paid-up Capital | 18,400,000 | | 184,000,000 |
| To be issued through QIO | 11,600,000 | | 116,000,000 |
| Post-QIO Paid-up Capital | 30,000,000 | | 300,000,000 |

The history of capital raising of Krishibid Seed Limited is as follows:

| Allotments | No. of shares | Issue price | Consideration | | | Amount in BDT |
|----------------------------|-------------------|-------------|--------------------|-----------------|-------------|--------------------|
| | | | In cash | Other than cash | Bonus Share | |
| As per Memorandum | 960,000 | 10.00 | 9,600,000 | - | - | 9,600,000 |
| 1st Allotment (15.06.2020) | 8,340,000 | | 83,400,000 | - | - | 83,400,000 |
| 2nd Allotment (28.06.2020) | 700,000 | | 7,000,000 | - | - | 7,000,000 |
| 3rd Allotment (28.06.2021) | 600,000 | | 6,000,000 | | | 6,000,000 |
| 4th Allotment (10.08.2021) | 4,500,000 | | 45,000,000 | | | 45,000,000 |
| 5th Allotment (24.08.2021) | 3,000,000 | | 30,000,000 | | | 30,000,000 |
| 6th Allotment (10.09.2021) | 300,000 | | 3,000,000 | | | 3,000,000 |
| Total | 18,400,000 | | 184,000,000 | - | - | 184,000,000 |

(viii) Summary of valuation report of securities:

| Methods followed | | Amount in BDT |
|------------------|---|---------------|
| Method-1 | Net assets value per share | 12.60 |
| Method-2 | Earning based value per share (Considering average Sector P/E) | 29.45 |
| | Earning based value per share (Considering average Market P/E) | 11.75 |
| Method-3 | Projected earnings for the next three accounting year with rationales of the projection | - |
| Method-4 | Average market price per share of similar stocks | - |

(ix) Others:

1. Declarations regarding no way connection between the issuer and the issue managers per rule 3(2)(b) of the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018;

DECLARATION ABOUT NOT HOLDING SECURITIES OF THE ISSUER BY THE ISSUER

This is to declare that SBL Capital Management Limited, Manager to the Issue for upcoming QIO of Krishibid Seed Limited; is in no way connected with the issuer and does not hold any of its securities.

Sd/-

Sharif Mohammad Taslim Reza

Managing Director

Krishibid Seed Limited

Date: 8 November 2021

DECLARATION ABOUT NOT HOLDING SECURITIES OF THE ISSUER BY THE ISSUE MANAGER

This is to declare that SBL Capital Management Limited, Manager to the Issue for upcoming QIO of Krishibid Seed Limited; is in no way connected with the issuer and does not hold any of its securities.

Sd/-

Abu Nayem Md. Ibrahim

Chief Executive Officer

SBL Capital Management Limited

Date: 8 November 2021

2. Declaration regarding material changes per Rule 3(2)(c) of the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018:

DECLARATION REGARDING MATERIAL CHANGE

This is to declare that Krishibid Seed Limited has not made any material change including raising of paid-up capital after the date of audited financial statements as included in the prospectus.

Sd/-

Sharif Mohammad Taslim Reza

Managing Director

Krishibid Seed Limited

Date: 8 November 2021

3. **Declaration regarding preparing financial statements in accordance with the requirements of the provisions of IFRS or IAS as per Rule 3(2)(d) of the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018:**

MANAGEMENT DECLARATION

We, the management of Krishibid Seed Limited declare that our company has complied with the provisions of IFRS or IAS (as applicable for small and medium sized entities) and audited the same as per International Standards on Auditing (ISA) as well as the Companies Act, 1994 and other applicable legal requirements.

Sd/-

Sharif Mohammad Taslim Reza
Managing Director
Krishibid Seed Limited
Date: 8 November 2021

4. **Declaration regarding Cost Audit by the Issuer as required as per Rule 3(2)(e) of the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018:**

DECLARATION REGARDING COST AUDIT

This is to certify that, as per the provision of the Companies Act 1994, Cost Audit by the Professional Accountant is not applicable for Krishibid Seed Limited.

Sd/-

Sharif Mohammad Taslim Reza
Managing Director
Krishibid Seed Limited
Date: 8 November 2021

5. **Declaration regarding the issuer or any of its directors is not a loan defaulter as required as per Rule 3(2)(i) of the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018:**

This is to certify that in terms of CIB report of Bangladesh Bank as provided to us by our lending bank that Krishibid Seed Limited and all of its directors and shareholders who hold 5% or more shares in the paid up capital is not loan defaulter and no loan has been rescheduled yet.

Sd/-

Sharif Mohammad Taslim Reza
Managing Director
Date: 8 November 2021

6. **Declaration regarding holding regular AGM by the Issuer as required as per Rule 3(2)(j) of the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018:**

MANAGEMENT DECLARATION

We, the management of Krishibid Seed Limited declare that our company is regular in holding of Annual General meeting (AGM).

Sd/-

Sharif Mohammad Taslim Reza

Managing Director

Krishibid Seed Limited

Date: 8 November 2021

7. **Declaration regarding complied with all the requirements of these Rules in preparing prospectus by the issuer as per by Rule 3(2)(g) of the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018:**

MANAGEMENT DECLARATION

We, the management of Krishibid Seed Limited declared that our company has complied with the Bangladesh Securities & Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018, while preparing the prospectus.

Sd/-

Sharif Mohammad Taslim Reza

Managing Director

Krishibid Seed Limited

Date: 8 November 2021

8. **Declaration regarding whether plant and machinery is reconditioned or second-hand**

MANAGEMENT DECLARATION

We do hereby declare that the machineries of the Krishibid Seed Limited as on September 30, 2021 were purchased in brand new condition. There are no re-conditioned or second hand plant and machineries installed in the Company.

Sd/-

Sharif Mohammad Taslim Reza

Krishibid Seed Limited

Date: 8 November 2021

CHAPTER (II): CONDITIONS IMPOSED BY THE COMMISSION IN THE CONSENT LETTER

Disclosure in respect of issuance of security in Dematerialized Form

As per provision of the Depository Act, 1999 & Regulations made thereunder, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the depository system of Central Depository Bangladesh Limited (CDBL) and any further issuance of shares (including rights/bonus) will be made in dematerialized form only;

Condition imposed by Commission

1. The Company shall follow all requirements of the Securities and Exchange Ordinance, 1969, the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018, the Depository Act, 1999 and other securities Laws, Rules & Regulations for Qualified Investor Offer (QIO) regarding processing of application, subscription, refund, allotment, listing and trading;
2. Subscription period for qualified investor shall be opened within 15 (fifteen) working days from date of consent letter. After fixing subscription period, Issuer and Issue Manager shall inform to the Commission, Exchanges and Qualified Investors accordingly;
3. The issue manager(s) shall carefully examine and compare the issued prospectus vetted by the Commission. If any discrepancy is found, both the issuer and the issue manager shall jointly communicate with the qualified investor immediately, simultaneously endorsing copies thereof to the Commission and the Exchanges concerned. The company shall submit 40 (Forty) copies of the printed prospectus to the Commission for official record within 5 (Five) working days from the date of consent letter;
4. The issuer company and the issue manager shall ensure transmission of the vetted prospectus for NRBs through email to the Bangladesh Embassies and Missions abroad within 5 (Five) workingdays from the date of consent letter. A compliance report shall be submitted in this respect to the Exchanges jointly by the Issuer and the Issue Manager within 02 (Two) working days from the date of said transmission of the prospectus;
5. Qualified investors shall submit an application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by exchange(s). The Issuer, issue manager and exchange(s) shall post the said subscription method on their websites;
6. **A qualified investor cannot submit more than one application. In case, an applicant submits more than one application, all applications shall be treated as invalid and shall not be considered for allotment purpose. The minimum application amount shall be Tk. 200,000/- (Taka two lac only) or its multiples;**
7. The stock exchanges shall complete the listing procedure and start of trading of securities **within 15 (fifteen) working days in case of over-subscription whereas within 25 (twenty five) workingdays in case of under-subscription** from the closure of subscription period;
8. In case of over-subscription, the Exchange shall refund excess amount to the qualified investor and send final allotment list through e-mail to the allottees, issuer and issue manager within 3 (three) working days from the closure of subscription period;

9. The Issuer shall issue allotment letters in the names of allottees in electronic format with digital signatures and credit the allotted shares to the respective BO accounts on the basis of allotment data (BOID and number of securities) via their CDBL VeDAS Terminal within 5 (five) working days of receipt of the final allotment list from the exchange;
10. The exchange shall transfer the issue proceeds to the issuer bank account before starting trading of the securities;
11. As per provision of the Depository Act, 1999 & Regulations made thereunder, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the depository system of Central Depository Bangladesh Limited (CDBL) and any further issuance of shares (including rights/bonus) will be made in dematerialized form only;
12. The Issuer shall pay the costs related to process the Qualified Investors subscription and allotment, if claimed by the Exchange, concerned up to an amount of Tk. 200,000/- (Taka two lac only). Moreover Exchange(s) shall not claim any cost to qualified investors;
13. The QIO shall stand cancelled in case of under-subscription collectively above 50%, in such an event, the issuer and issue manager shall inform the Commission within 2 (two) working days and release the subscription money within 5 (five) working days after receiving verification report from CDBL and the information from exchanges regarding subscription;
14. **If any share of Sponsors/Directors/Promoters is in paper format, it shall be handed over to securities custodian registered with the Commission and shall remain held till completion of lock-in period and the name of the securities custodian shall be furnished to the Commission jointly by the issuer and issue manager, along with a confirmation thereof from the custodian, within one week of listing of the shares with the stock exchange(s). Otherwise, those shares (shares of Sponsors/ Directors/ Promoters) can be dematerialized and shall remain in lock-in under CDBL system and the issuer shall submit a dematerialization confirmation report generated by CDBL system and attested by Managing Director of the company along with the lock-in confirmation to the Commission within one week of listing of the shares with the stock exchange(s). In respect of shares other than Sponsors/Directors/Promoters, the issuer will ensure their lock-in of those shares and submit a statement to this effect to the Commission;**
15. **The company shall not declare any dividend (cash/ stocks) before listing with any Exchange from the date of this consent letter.**
16. **The company shall not also declare any stock dividend within 3 (three) years from the date of listing with stock exchange(s);**
17. In the event of arising issues concerning Price Sensitive Information as defined under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সুবিধাজোগীব্যবসানিষিদ্ধকরণ) বিধিমালা ১৯৯৫ after publication of the abridged version of prospectus and before listing of its securities with any Exchange, the company shall disseminate/transmit/submit the information as price sensitive in accordance with the Commission's Notification No. SEC/SRMI/200-953/1950 dated October 24, 2000;
18. All transactions, excluding petty cash expenses, shall be affected by crossed cheques or bank transfers. The proceeds shall not be used for any purpose other than those specified in the prospectus without any valid ground. Any deviation in this respect of purpose and time must have prior approval of at least 51% of the public shareholders, other than sponsors and directors, in a general meeting through a Board approved agenda thereon and due notification to the shareholders. Before the said general meeting, such deviation as recommended by the Board of Directors shall be published as price-sensitive information with detailed description and reasons for such deviation. If approved by the shareholders, the meeting resolution shall be submitted to the Commission along with reasonable explanations and the decision shall be published as price-sensitive information;

19. The utilization of fund collected through Qualified Investor Offer shall be effected through banking channel, i.e. through account payee cheque, pay order or bank drafts etc. **The company shall furnish status report on utilization of Public Offering proceeds audited by panel auditor of the Commission and authenticated by the board of directors to the Commission and the Exchanges within 15 (Fifteen) days of the closing of each half year until such fund is fully utilized, as mentioned in the schedule contained in the prospectus. The issuer shall simultaneously post the status report in its website and Exchanges shall also post the same in company information contained in websites of the Exchanges. In the event of any irregularity or inconsistency, the Commission may employ or engage any person to examine whether the issuer has utilized the proceeds for the purpose disclosed in the prospectus;**
20. **The company shall not engage itself into any merger/amalgamation or acquisition activities without taking "No Objection" from the Commission, on the scheme of the said merger/amalgamation or acquisition, as recommended by the Board of Directors, before approval by the shareholders in General Meeting;**
21. The concerned Exchanges are authorized to settle any complaints and take necessary actions against any violation of any provision of the qualified investor offer application process with intimation to the Commission;
22. The issuer and the issue manager shall ensure due compliance of all the above conditions, and the listing regulations of the Exchanges. Moreover, the Commission may impose further conditions/restrictions etc. from time to time as and when considered necessary which shall also be binding upon the issuer company;
23. **Only the Qualified Investors are eligible to participate in trading of securities in SME trading platform.**

CHAPTER (III): DECLARATION AND DUE DILIGENCE CERTIFICATES

Annexure- A

Declaration about the responsibility of the directors, including the MD of the issuer in respect of the prospectus
[See rule 4 (1)(d)]

This prospectus has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this qualified investor offer and prospectus have been met and that there are no other information or documents, the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative actions against any or all of us as it may deem fit.

We also confirm that full and fair disclosures have been made in this prospectus to enable the qualified investors to make a well informed decision for investment.

Sd/-
Dr. Md. Ali Afzal
Chairman & Nominated Director of Krishibid
Firm Ltd.

Sd/-
Dr. Abdul Hamid
Nominated Director of
Krishibid Feed Ltd.

Sd/-
Dr. Md. Rafiqul Islam Sarker
Nominated Director of Glorious Lands and
Development Ltd.

Sd/-
Dr. Md. Shahjahan
Nominated Director of Krishibid Salt
Ltd.

Sd/-
Sharif Mohammad Taslim Reza
Managing Director and Nominated Director of
Krishibid Multipurpose Co-Operative Society
Ltd.

Sd/-
Taslima Yesmin
Director

Sd/-
Dr. Gour Pada Das
Nominated Director of Krishibid
Printing Publication Ltd.

DUE DILIGENCE CERTIFICATE BY ISSUE MANAGER(S)
[Rule 4 (1)(d)]

Due diligence certificate to be furnished by issue manager in the prospectus

To
The Bangladesh Securities and Exchange Commission

Sub: Qualified Investor Offer of 11,600,000 Ordinary Shares of Tk. 116,000,000/- by Krishibid Seed Limited

Dear Sir,

We, the issue manager to the above-mentioned forthcoming issue, state and confirm as follows:

1. We have examined all the documents submitted with the application for the above mentioned public issue, visited the premises of the issuer and interviewed the Chairperson, Directors and key management personnel of the issuer in connection with the finalization of the prospectus pertaining to the said issue;
2. On the basis of such examination and the discussions with the directors, officers and auditors of the issuer, other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

WE CONFIRM THAT:

- (a) The prospectus filed with the Commission is in conformity with the documents, materials and papers relevant to the issue;
- (b) All the legal requirements relating to the issue as also in the rules, notification, guidelines, instructions, etc. framed or issued by the Commission, other competent authorities in this behalf and the Government have been duly complied with;
- (c) The disclosures made in prospectus are true, fair and adequate to enable the investors to make a well informed decision for investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 1994, the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 and other applicable laws;
- (d) Besides ourselves, all the intermediaries named in the prospectus are registered with the Commission and that till date such registrations are valid;
- (e) We have satisfied ourselves about the capability of the underwriters to fulfill their underwriting commitments;
- (f) The proposed activities of the issuer for which the funds are being raised in the present issue fall within the 'main objects' listed in the object clause of the Memorandum of Association or other charter of the issuer and that the activities which have been carried out till now are valid in terms of the object clause of its Memorandum of Association;
- (g) Necessary arrangements have been made to ensure that the moneys to be received pursuant to the issue shall be kept in a separate bank account and shall be used for the purposes disclosed in the use of proceeds section of the prospectus;
- (h) All the applicable disclosures mandated in the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 have been made in addition to other disclosures which, in our view, are fair and adequate to enable the investor to make a well informed decision;
- (i) We enclose a note explaining how the process of due diligence has been exercised by us in view of the nature of current business background or the issuer, situation at which the proposed business stands, the risk factors, sponsors experiences etc. We also confirm that the due diligence related process, documents and approval memos shall be kept in record by us for the next 5 (five) years after the QIO for any further inspection by the Commission;
- (j) We enclose a checklist confirming rule-wise compliance with the applicable provisions of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 containing details such as the rule number, its text, the status of compliance, page numbers of the prospectus where the rules has been complied with and our comments, if any;
- (k) We also declare that we have not managed any Qualified Investor Offer in the last 05 (Five) years.

Place: Dhaka
Date: November 08, 2021

Sd/-
Abu Nayem Md. Ibrahim
Chief Executive Officer
SBL Capital Management Limited

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER
SBL Capital Management Limited
[Rule 4 (1)(d)]

To -
The Bangladesh Securities and Exchange Commission

Sub: Public offer of 11,600,000 Ordinary Shares of Tk. 116,000,000 (Eleven crore sixty lacs) only of Krisibid Seed Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

- a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 1,500,000,000 (One hundred fifty crore) only and we have the capacity to underwrite a total amount of Tk. 7,500,000,000 (Seven hundred fifty crore) only as per relevant legal requirements. We have committed to underwrite for up to Tk. 29,000,000 (two crore ninety lacs) only for the upcoming issue.
- b) At present, the following underwriting obligations are pending for us:

| Particulars | Underwritten Amount (BDT) |
|--------------------------------|---------------------------|
| Aman Textile Ltd. | 40,000,000 |
| Medrx Life Science Limited | 10,000,000 |
| Star Ceramic Ltd. | 17,000,000 |
| SBS Cables Ltd. | 41,922,000 |
| Navana Real Estate Ltd. | 102,000,000 |
| Rupsha Fish & Allied Ind. Ltd. | 20,000,000 |
| Arian Chemical Ltd. | 10,000,000 |
| Total | 240,922,000 |

- c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;
- d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and
- e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Abu Nayem Md. Ibrahim
Chief Executive Officer
SBL Capital Management Limited
Place: Dhaka
Date: 08 November 2021

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER
EC Securities Limited
[Rule 4 (1)(d)]

To-
The Bangladesh Securities and Exchange Commission

Sub: Public offer of 11,600,000 Ordinary Shares of Tk. 116,000,000 (Taka eleven crore sixty lacs) only of Krishibid Seed Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and
2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

- a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 251,100,000 (Taka twenty five crore and eleven lacs) only and we have the capacity to underwrite a total amount of **Tk. 1,255,500,000** (Taka one hundred twenty five crore and fifty five lacs) only as per relevant legal requirements. We have committed to underwrite for up to **Tk. 29,000,000** (Taka two crore ninety lac) only for the upcoming issue.
- b) At present, the following underwriting obligations are pending for us:

| Sl. No | Name of the Company | Amount Underwritten (BDT) |
|--------------|---|---------------------------|
| 1. | Hajj Finance Company Limited | 15,750,000.00 |
| 2. | Debt securities of Mercantile Bank Limited | 10,000,000.00 |
| 3. | Rights Offering of First Security Islami Bank Limited | 80,991,050.00 |
| Total | | 106,741,050.00 |

- c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;
- d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and
- e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
Md. Khurshid Alam
Chief Executive Officer
EC Securities Limited
Place: Dhaka
Date: 08 November 2021

CHAPTER (IV): ABOUT THE ISSUER

(a) Name of the issuer, dates of incorporation and commencement of its commercial operations, its logo, addresses of its registered office, other offices and plants, telephone number, FAX number, contact person, website address and e-mail address:

| | |
|---|---|
| Name of the issuer | Krishibid Seed Limited |
| Date of incorporation | September 28, 2016 |
| Commencement of Commercial operation | September 28, 2016 |
| Logo |  |
| Registered Office | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216 |
| Corporate Office | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216 |
| Factory | Goran, Chatbari, Dhaka |
| Telephone number | +88 02 9008789 |
| FAX number | +88 02 8034120 |
| Contact person | Sharif Mohammad Taslim Reza, Managing Director |
| Website address | www.krishibidgroup.com |
| E-mail address | info@krishibidgroup.com |

(b) The names of the sponsors and directors of the issuer:


Name of the sponsors

| | |
|--|---|
| 1. Krishibid Firm Ltd., Represented by Dr. Md. Ali Afzal | 18. Prof. Dr. Mahbub Mostofa |
| 2. Glorious Lands and Developments Ltd., Represented by Dr. Md. Rafiqul Islam Sarker | 19. Rebeka Sultana |
| 3. Krishibid Multipurpose Co-operative Society Ltd, Represented by Sharif Mohammad Taslim Reza | 20. Md. Abdul Alim |
| 4. Dr. Md. Shafiqul Akter | 21. Mohammad Abul Kalam Azad |
| 5. Krishibid Printing &Publication Ltd., Represented by Dr. Gour Pada Das | 22. Dr. Gopal Pada Das |
| 6. Krishibid Feed Ltd., Represented by Dr. Md. Abdul Hamid | 23. Abu taher |
| 7. Md. Abdullah Hil Hafiz | 24. Dr. Tanima Sharmin |
| 8. Dr. Md. Motiar Rahman | 25. Dr. Md. Elahi Baksh |
| 9. Krishibid Salt Ltd. Represented by Dr. Md. Shahjahan | 26. Md. Mazharul Hoque |
| 10. Dr. Md. Ali Afzal | 27. Dr. Md. Golam Mortuza |
| 11. Mohi Uddin Mahboob | 28. Mrs. Mariam Chowdhury |
| 12. Krishi Foundation Represented by Kbd. Tariq Hassan | 29. Mrs. Fatima Sultana |
| 13. Mohammad Afsar Hossain | 30. Prof. Dr. Khandaker Md. Mostafizur Rahman |
| 14. Rajib Hasan | 31. Razina Yasmin |
| 15. Dr. Md. Bazlur Rashid Chowdhury | 32. Md. Sirajul Islam Khan |
| 16. Dr. Md. Alek Mondal | 33. Md. Monsur Ali |
| 17. Halima Sayeed Jasmin | 34. Shaheena Jahan |
| | 35. Md. Rezaul Karim Khan |
| | 36. Prof. Dr. M. Obaidul Islam |
| | 37. Dr. Mohammad Zulfiqur Ali Firuz |
| | 38. Mahbubur Rahman |
| | 39. Dr. Jamilur Rahman |
| | 40. Dr. S.M. Khorshed Alam |
| | 41. Md. Harun Or Rashid |



Name of the Directors

1. Dr. Md. Ali Afzal, Chairman and Nominated by Krishibid Firm Ltd.
2. Dr. Md. Rafiqul Islam Sarker, Nominated by Glorious Lands and Development Ltd.
3. Sharif Mohammad Taslim Reza, Managing Director and Nominated by Krishibid Multipurpose Co-Operative Society Ltd.
4. Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd.
5. Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd.
6. Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd.
7. Taslima Yesmin, Director


(c) The name, logo and address of the auditors along with their telephone numbers, FAX numbers, contact persons, website and e-mail addresses:

| | |
|----------------------------|--|
| Name of the auditor | ARTISAN Chartered Accountants |
| Logo |  |
| Address | Sonargaon Terrace (2 nd Floor), House-52, Road-13C, Block-E, Banani, Dhaka-1213 |
| Telephone number | 88-02-8189883 |
| FAX number | - |
| Contact person | AFM Alamgir, FCA, Partner |
| Website address | www.artisan-ca.com |
| E-mail address | info@artisan-ca.com |

(d) The name(s) of the stock exchange(s) where the specified securities are proposed to be listed.:

| Particulars | Name & address | Logo | Contact details |
|-------------------|---|---|--|
| Stock Exchange(s) | Dhaka Stock Exchange Limited (DSE) 9/F, Motijheel C/A, Dhaka-1000 |  | Tel: +02223384601 - 07 FAX: +02223384727 E-mail: info@dse.com.bd Web: www.dsebd.org |
| | Chittagong Stock Exchange Ltd. (CSE) CSE Building, 1080, Sk. Mujib Road Agrabad, Chittagong |  | Tel: +880 31-714632-3 FAX: +880 31-714632-3 E-mail: info@cse.com.bd Web: www.cse.com.bd |

CHAPTER (V): CORPORATE DIRECTORY OF THE ISSUER

| | |
|---|--|
| Company name | Krishibid Seed Limited |
| Company logo |  |
| Legal position | Krishibid Seed Limited was incorporated in September 28, 2016 as a public limited company under Registrar of Joint Stock Companies and Firms (RJSC) vides registration number C-133217/2016 under the companies Act 1994. |
| Date of incorporation | September 28, 2016 |
| Commencement of Commercial operation | September 28, 2016 |
| Authorized capital | Tk. 400,000,000 |
| Paid-up capital | Tk. 184,000,000 |
| Registered Office | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216 |
| Corporate Office | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216 |
| Factory | Goran, Chatbari, Dhaka |
| Board of Directors | <ol style="list-style-type: none"> 1. Dr. Md. Ali Afzal, Chairman and Nominated by Krishibid Firm Ltd. 2. Dr. Md. Rafiqul Islam Sarker, Nominated by Glorious Lands and Development Ltd. 3. Sharif Mohammad Taslim Reza, Managing Director and Nominated by Krishibid Multipurpose Co-Operative Society Ltd. 4. Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd. 5. Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd. 6. Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd. 7. Taslima Yesmin, Director |
| Issue Manager | SBL Capital Management Limited |
| Auditor | ARTISAN, Chartered Accountants |
| Lead Banker | Bank Asia Limited |
| Compliance officer of issuer | Md. Kamal Hossain FCA, FCMA |

CHAPTER (VI): DESCRIPTION OF THE ISSUER

(a) Summary:

(i) The summary of the industry and business environment of the issuer:

Bangladesh is primarily an agriculture based country with agriculture accounting for 12.92% in 2020 of the country's Gross domestic product (GDP). Agricultural production can be increased by use of quality seeds keeping other things constant. Seed is one of the most basic and important inputs for cultivation. It is estimated that the quality of seed accounts for 25-30% of productivity. The growing demand and increased production of seeds are driving the market growth. Most plant breeding in Bangladesh continues to be in the public domain. However, NGOs and private companies are becoming increasingly involved in plant breeding, in response to the growing demand from farmers for good-quality and better-performing varieties. Private Sector Seed firms including Bangladesh Rural Advancement Committee (BRAC), PROSHIKA, Lal Teer Seeds, Krishibid Group, Rangpur Dinajpur Rural Service (RDRS), Aftab Seeds, Supreme Seeds Com. Ltd., ACI seeds, Getco, Northern Agriculture & Cultivation Co. Ltd. (NAICOL) etc. produce mainly seeds improved of varieties of vegetables and grain crops.

Krishibid Seed Ltd. has been producing and importing quality seeds of different varieties over the years with holding motto "not only Profit but Quality, Commitment & Service we care." It has started its journey as an individual entity in 2016 with diligence & focus to supply the best quality seeds to the market. Experienced agricultural scientists are directly involved in all these activities and they use modern technologies and infrastructures to ensure quality and services. An R&D farm with a tissue culture laboratory is devoted for enhancing crop variety development. Krishibid Seed is specialized in breeding, production, and marketing of cereals and vegetable seeds.

(ii) Summary of consolidated financial, operating and other information:

This information is not applicable for Krishibid Seed Limited since it has no subsidiary company.

(b) General Information:

(i) The board of directors of the issuer:

| Sl. | Name of the board of director |
|-----|--|
| 1. | Dr. Md. Ali Afzal, Chairman and Nominated by Krishibid Firm Ltd. |
| 2. | Dr. Md. Rafiqul Islam Sarker, Nominated by Glorious Lands and Development Ltd. |
| 3. | Sharif Mohammad Taslim Reza, Managing Director and Nominated by Krishibid Multipurpose Co-Operative Society Ltd. |
| 4. | Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd. |
| 5. | Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd. |
| 6. | Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd. |
| 7. | Taslina Yesmin, Director |

(ii) Names, addresses, telephone numbers, FAX numbers and e-mail addresses of the chairman, Managing Director, whole time directors, etc. of the issuer:

| Name | Position | Address | Telephone, FAX & E-mail |
|--|----------------------|---|---|
| Dr. Md. Ali Afzal | Chairman | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216 | Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: aafzal@krishibidgroup.com |
| Sharif Mohammad Taslim Reza | Managing Director | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216 | Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: taslim@krishibidgroup.com |
| Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd. | Whole time directors | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216 | Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: aafzal@krishibidgroup.com |
| Sharif Mohammad Taslim Reza, Nominated by Krishibid Multipurpose | | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka | Tel: +88 02 9008789 FAX: +88 02 8034120 |

| | | |
|---|---|---|
| Co-Operative Society Ltd. Dr. Md. Rafiqul Islam Sarker, Nominated by Glorious Lands and Development Ltd. | 1216 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka | E-mail: taslim@krishibidgroup.com Tel: +88 02 9008789 FAX: +88 02 8034120 |
| Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd. | 1216 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka | E-mail: risarker@krishibidgroup.com Tel: +88 02 9008789 FAX: +88 02 8034120 |
| Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd. | 1216 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka | E-mail: info@krishibidgroup.com Tel: +88 02 9008789 FAX: +88 02 8034120 |
| Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd. | 1216 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka | E-mail: info@krishibidgroup.com Mobile: +88 01819147235 FAX: +88 02 8034120 |
| Taslina Yesmin | 1216 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka | E-mail: gpdas@agni.com Tel: +88 02 9008789 FAX: +88 02 8034120 |
| | 1216 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka | E-mail: kfcagroltd@gmail.com |

(iii) Names, addresses, telephone numbers, FAX numbers and E-mail addresses of the CFO, company secretary, legal advisor, auditors and compliance officer:

| Name | Position | Address | Telephone, FAX & Email |
|----------------------------------|-------------------------|--|---|
| Md. Abdul Karim | Chief Financial Officer | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216 | Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: karim.audit@krishibid.com |
| Md. Kamal Hossain FCA, FCMA | Company Secretary | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216 | Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: kamal.df@krishibidgroup.com |
| Shamim and Associate | Legal Advisor | House No.: 54/A, Road No.: 132, Gulshan-1, Dhaka-1212 | Tel: +88 02 9008789 FAX: No FAX Number E-mail: adv.shamim52@gmail.com |
| ARTISAN Chartered Accountants | Auditors | Sonargaon Terrace (2nd Floor), House-52, Road-13C, Block-E, Banani, Dhaka-1213 | Tel: +88-02-9635139 FAX: No FAX Number E-mail: info@artisan-ca.com |
| Md. Kamal Hossain FCA, FCMA | Compliance Officer | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka 1216 | Tel: +88 02 9008789 FAX: +88 02 8034120 E-mail: kamal.df@krishibidgroup.com |

(iv) Names, addresses, telephone numbers, FAX numbers, contact person, website addresses and e-mail addresses of the issue manager(s) etc.:

| | |
|-------------------------|--|
| Name | SBL Capital Management Limited |
| Address | 2, D.I.T. Avenue (Extension), 3 rd Floor, Motijheel C/A, Dhaka - 1000 |
| Telephone number | +88 02 223355960 |
| FAX number | +88 02 223355985 |
| Contact person | Abu Nayem Md. Ibrahim Chief Executive Officer |
| Website address | www.standardbankbd.com |
| E-mail address | capitalmgmt@standardbankbd.com |

(v) Following Details of underwriting:

a) The names, addresses, telephone numbers, FAX numbers, contact persons and e-mail addresses of the underwriters and the amount underwritten by them:

| Name and address | Telephone number, FAX number & e-mail address | Contact person | Amount Underwritten (BDT) |
|--|--|---|---------------------------|
| SBL Capital Management Limited 2, D. I. T. Avenue (Extension), 3 rd Floor, Motijheel C/A Dhaka - 1000 | Tel: +88 02 223355960 FAX: +88 02 223355985 E-mail: capitalmgmt@standardbankbd.com Web: www.standardbankbd.com | Abu Nayem Md. Ibrahim Chief Executive Officer | 29,000,000 |
| EC Securities Limited Kazi Tower (5th floor), 86 Inner Circular (VIP) Road, Naya Paltan, Dhaka-1000 | Tel: +880-2-9333 638 FAX: +880-2-9333 636 E-mail: khurshid.a@ecslbd.com Web: www.ecslbd.com | Md. Khurshid Alam Chief Executive Officer | 29,000,000 |
| Total | | | 58,000,000 |

b) Declaration by the underwriters that they have sufficient resources as per the regulatory requirements to discharge their respective obligations:

Declaration by the Underwriter

We are one of the underwriters of the Qualified Investor Offer (QIO) of Krishibid Seed Limited. We will underwrite Tk.29,000,000 (Taka two crore ninety lac) only for the upcoming issue on a firm commitment basis. In this connection we hereby declare that,

We have sufficient resources as per the regulatory requirements to discharge our respective obligations.

| | |
|--|---|
| Sd/- Abu Nayem Md. Ibrahim Chief Executive Officer SBL Capital Management Limited | Sd/- Md. Khurshid Alam Chief Executive Officer EC Securities Limited |
|--|---|

(c) Capital Structure:

(i) Authorized, issued, subscribed and paid-up capital (number and class of securities, allotment dates, nominal price, issue price and form of consideration):

| Particulars | No. of shares | Class of securities | Nominal price | Issue price | Amount in BDT |
|--|---------------|---------------------|---------------|-------------|---------------|
| Authorized capital | 40,000,000 | Ordinary Shares | 10.00 | 10.00 | 400,000,000 |
| Issued, subscribed and paid-up capital | 18,400,000 | Ordinary Shares | 10.00 | 10.00 | 184,000,000 |

The Company has raised its paid-up capital in following phases:

| Allotments | No. of shares | Issue price | Consideration | | | Amount in BDT |
|----------------------------|-------------------|-------------|---------------|--------------------|-------------|---------------|
| | | | In cash | Other than cash | Bonus Share | |
| As per Memorandum | 960,000 | 10 | 9,600,000 | - | - | 9,600,000 |
| 1st Allotment (15.06.2020) | 8,340,000 | | 83,400,000 | - | - | 83,400,000 |
| 2nd Allotment (28.06.2020) | 700,000 | | 7,000,000 | - | - | 7,000,000 |
| 3rd Allotment (28.06.2021) | 600,000 | | 6,000,000 | | | 6,000,000 |
| 4th Allotment (10.08.2021) | 4,500,000 | | 45,000,000 | | | 45,000,000 |
| 5th Allotment (24.08.2021) | 3,000,000 | | 30,000,000 | | | 30,000,000 |
| 5th Allotment (10.09.2021) | 300,000 | | 3,000,000 | | | 3,000,000 |
| Total | 18,400,000 | | | 184,000,000 | - | - |

(ii) Size of the present issue, with break-up (number of securities, description, nominal value and issue amount):

| Description | Securities to be offered | Number of Securities | Nominal Value | Issue Price | Issue Amount (BDT) |
|---|--------------------------|----------------------|---------------|--------------|--------------------|
| Qualified Investor Offer of Tk. 10.00 each at Par, Total size of fund to be raised Tk.116,000,000 | Qualified Investor (QI) | 11,600,000 | 10.00 | 10.00 | 116,000,000 |
| Total | | 11,600,000 | 10.00 | 10.00 | 116,000,000 |

(iii) Paid-up capital before and after the present issue, after conversion of convertible instruments (if any) and share premium account (before and after the issue):

| Particulars | Before the present issue | After the present issue |
|-------------------------|--------------------------|-------------------------|
| Paid-up capital | 184,000,000 | 300,000,000 |
| Convertible instruments | N/A | N/A |
| Share premium account | N/A | N/A |

(iv) Categorywise shareholding structure with percentage before and after the present issue and after conversion of convertible instruments (if any):

| Category of Shareholders | No. of Ordinary Shares Hold | | Percentage of Holding | |
|---------------------------------|-----------------------------|-------------------|-----------------------|----------------|
| | Pre-QIO | Post-QIO | Pre-QIO | Post-QIO |
| Director and Sponsors | 15,060,000 | 15,060,000 | 81.85% | 50.20% |
| Other than Director and Sponsor | 3,340,000 | 3,340,000 | 18.15% | 11.13% |
| Qualified Investor (QI) | 00.00 | 11,600,000 | 00.00 | 38.67% |
| Total | 18,400,000 | 30,000,000 | 100.00% | 100.00% |

There is no convertible instrument, so no conversion is required.

(v) Where shares have been issued for consideration in other than cash at any point of time, details in a separate table, indicating the date of issue, persons to whom those are issued, relationship with the issuer, issue price, consideration and valuation thereof, reasons for the issue and whether any benefits have been accrued to the issuer out of the issue:

No shares have been issued for consideration in other than cash at any point of time.

(vi) Where shares have been allotted in terms of any merger, amalgamation or acquisition scheme, details of such scheme and shares allotted:

The Company has not allotted any shares in terms of merger, amalgamation or acquisition scheme.

(vii) Where the issuer has issued equity shares under one or more employee stock option schemes, date-wise details of equity shares issued under the schemes, including the price at which such equity shares were issued:

The Company has not issued any equity shares under one or more employee stock option schemes.

(viii) If the issuer has made any issue of specified securities at a price lower than the issue price during the preceding two years, specific details of the names of the persons to whom such specified securities have been issued, relation with the issuer, reasons for such issue and the price thereof:

The Company has not made any issue of specified securities at a price lower than the issue price during the preceding two years.

(ix) The decision or intention, negotiation and consideration of the issuer to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue:

The Company has no such decision or intention, negotiation and consideration to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue.

(x) The total shareholding of the sponsors and directors in a tabular form, clearly stating the names, nature of issue, date of allotment, number of shares, face value, issue price, consideration, date when the shares were made fully paid up, percentage of the total pre and post issue capital, the lock-in period and the number and percentage of pledged shares, if any, held by each of them:

| Sl. | Name | Nature of issue | Date of allotment/ transfer of fully paid-up shares | No. of ordinary shares | Cumulative no. of equity shares | Face value & Issue price | Consideration | Percentage (%) | | Lock In | Number & percentage of pledged shares |
|-----------|---|------------------|--|------------------------|---------------------------------|--------------------------|---------------|----------------|----------|---------|---------------------------------------|
| | | | | | | | | Pre-QIO | Post-QIO | | |
| | | | | | | | | | | | |
| Transfer | 12.01.2018 | 10,000 | | | | | | | | | |
| Allotment | 15.06.2020 | 910,000 | | | | | | | | | |
| Transfer | 29.11.2020 | 110,000 | | | | | | | | | |
| 2 | Glorious Lands and Development Ltd., Represented by Dr. Md. Rafiqul Islam Sarker | At Incorporation | 28.09.2016 | 100,000 | 5,370,000 | 10 | Cash | 29.18% | 17.90% | 1 Year | - |
| Allotment | 15.06.2020 | 1,370,000 | | | | | | | | | |
| Allotment | 10.08.2021 | 2,900,000 | | | | | | | | | |
| Allotment | 24.08.2021 | 1,000,000 | | | | | | | | | |
| 3 | Krishibid Multipurpose Co-Operative Society Ltd., Represented by Sharif Mohammad Taslim Reza | At Incorporation | 28.09.2016 | 100,000 | 750,000 | 10 | Cash | 4.08% | 2.50% | 1 Year | - |
| Allotment | 15.06.2020 | 650,000 | | | | | | | | | |
| 4 | Krishibid Feed Ltd., Represented by Dr. Abdul Hamid | At Incorporation | 28.09.2016 | 100,000 | 1,950,000 | 10 | Cash | 10.60% | 6.50% | 1 Year | - |
| Allotment | 15.06.2020 | 650,000 | | | | | | | | | |
| Allotment | 10.08.2021 | 1,200,000 | | | | | | | | | |

| | | | | | | | | | | | |
|----|--|------------------|------------|---------|---------|----|------|-------|-------|--------|---|
| 5 | Krishibid Salt Ltd., Represented by Dr. Md. Shahjahan | At Incorporation | 28.09.2016 | 50,000 | 750,000 | 10 | Cash | 4.08% | 2.50% | 1 Year | - |
| | | Allotment | 15.06.2020 | 600,000 | | | | | | | |
| | | Allotment | 10.09.2021 | 100,000 | | | | | | | |
| 6 | Krishibid Printing & Publication Ltd., Represented by Dr. Gour Pada Das | At Incorporation | 28.09.2016 | 100,000 | 750,000 | 10 | Cash | 4.08% | 2.50% | 1 Year | - |
| | | Allotment | 15.06.2020 | 600,000 | | | | | | | |
| | | Allotment | 10.09.2021 | 50,000 | | | | | | | |
| 7 | Taslima Yesmin | Allotment | 28.06.2021 | 600,000 | 750,000 | 10 | Cash | 4.08% | 2.50% | 1 Year | - |
| | | Allotment | 10.09.2021 | 150,000 | | | | | | | |
| 8 | Dr. Md. Shafiqul Aktar | At Incorporation | 28.09.2016 | 10,000 | 110,000 | 10 | Cash | 0.60% | 0.37% | 1 Year | - |
| | | Allotment | 15.06.2020 | 100,000 | | | | | | | |
| 9 | Md. Abdullah -Hil- Hafiz | At Incorporation | 28.09.2016 | 10,000 | 60,000 | 10 | Cash | 0.33% | 0.20% | 1 Year | - |
| | | Allotment | 15.06.2020 | 50,000 | | | | | | | |
| 10 | Dr. Md. Motiar Rahman | At Incorporation | 28.09.2016 | 10,000 | 130,000 | 10 | Cash | 0.71% | 0.43% | 1 Year | - |
| | | Allotment | 15.06.2020 | 120,000 | | | | | | | |
| 11 | Krishi Foundation Represented by Represented by Kbd. Tariq Hassan | At Incorporation | 28.09.2016 | 10,000 | 110,000 | 10 | Cash | 0.60% | 0.37% | 1 Year | - |
| | | Allotment | 15.06.2020 | 100,000 | | | | | | | |
| 12 | Dr. Md. Ali Afzal | At Incorporation | 28.09.2016 | 10,000 | 110,000 | 10 | Cash | 0.60% | 0.37% | 1 Year | - |
| | | Allotment | 15.06.2020 | 100,000 | | | | | | | |

| | | | | | | | | | | | |
|----|--------------------------|------------------|------------|---------|---------|----|------|-------|-------|--------|---|
| 13 | Mohi Uddin Mahboob | At Incorporation | 28.09.2016 | 10,000 | 160,000 | 10 | Cash | 0.87% | 0.53% | 1 Year | - |
| | | Allotment | 15.06.2020 | 150,000 | | | | | | | |
| 14 | Mohammad Afsar Hossain | At Incorporation | 28.09.2016 | 10,000 | 160,000 | 10 | Cash | 0.87% | 0.53% | 1 Year | - |
| | | Allotment | 15.06.2020 | 150,000 | | | | | | | |
| 15 | Rajib Hasan | At Incorporation | 28.09.2016 | 10,000 | 110,000 | 10 | Cash | 0.60% | 0.37% | 1 Year | - |
| | | Allotment | 15.06.2020 | 100,000 | | | | | | | |
| 16 | Dr. Md. Alek Mondal | At Incorporation | 28.09.2016 | 10,000 | 120,000 | 10 | Cash | 0.65% | 0.40% | 1 Year | - |
| | | Allotment | 15.06.2020 | 110,000 | | | | | | | |
| 17 | Halima Sayeed Jasmin | At Incorporation | 28.09.2016 | 10,000 | 160,000 | 10 | Cash | 0.87% | 0.53% | 1 Year | - |
| | | Allotment | 15.06.2020 | 150,000 | | | | | | | |
| 18 | Prof. Dr. Mahbub Mostofa | At Incorporation | 28.09.2016 | 10,000 | 10,000 | 10 | Cash | 0.05% | 0.03% | 1 Year | - |
| 19 | Rebeka Sultana | At Incorporation | 28.09.2016 | 10,000 | 110,000 | 10 | Cash | 0.60% | 0.37% | 1 Year | - |
| | | Allotment | 15.06.2020 | 100,000 | | | | | | | |
| 20 | Mohammad Abul Kalam Azad | At Incorporation | 28.09.2016 | 10,000 | 160,000 | 10 | Cash | 0.87% | 0.53% | 1 Year | - |
| | | Allotment | 15.06.2020 | 150,000 | | | | | | | |
| 21 | Dr. Gour Pada Das | At Incorporation | 28.09.2016 | 10,000 | 110,000 | 10 | Cash | 0.60% | 0.37% | 1 Year | - |
| | | Allotment | 15.06.2020 | 100,000 | | | | | | | |
| 22 | Abu Taher | At Incorporation | 28.09.2016 | 10,000 | 10,000 | 10 | Cash | 0.05% | 0.03% | 1 Year | - |

| | | | | | | | | | | | |
|----|---|------------------|------------|---------|---------|----|------|-------|-------|--------|---|
| 23 | Dr. Tanima Sharmin | At Incorporation | 28.09.2016 | 10,000 | 120,000 | 10 | Cash | 0.65% | 0.40% | 1 Year | - |
| | | Allotment | 15.06.2020 | 110,000 | | | | | | | |
| 24 | Dr. Md. Elahi Baksh | At Incorporation | 28.09.2016 | 10,000 | 120,000 | 10 | Cash | 0.65% | 0.40% | 1 Year | - |
| | | Allotment | 15.06.2020 | 110,000 | | | | | | | |
| 25 | Dr. Md. Golam Mortuza | At Incorporation | 28.09.2016 | 10,000 | 170,000 | 10 | Cash | 0.92% | 0.57% | 1 Year | - |
| | | Allotment | 15.06.2020 | 160,000 | | | | | | | |
| 26 | Mrs. Fatima Sultana | At Incorporation | 28.09.2016 | 10,000 | 50,000 | 10 | Cash | 0.27% | 0.17% | 1 Year | - |
| | | Allotment | 15.06.2020 | 40,000 | | | | | | | |
| 27 | Prof. Dr. Khandaker Md. Mostafizur Rahman | At Incorporation | 28.09.2016 | 10,000 | 180,000 | 10 | Cash | 0.98% | 0.60% | 1 Year | - |
| | | Allotment | 15.06.2020 | 170,000 | | | | | | | |
| 28 | Razina Yasmin | At Incorporation | 28.09.2016 | 10,000 | 30,000 | 10 | Cash | 0.16% | 0.10% | 1 Year | - |
| | | Allotment | 15.06.2020 | 20,000 | | | | | | | |
| 29 | Md. Sirajul Islam Khan | At Incorporation | 28.09.2016 | 10,000 | 70,000 | 10 | Cash | 0.38% | 0.23% | 1 Year | - |
| | | Allotment | 15.06.2020 | 60,000 | | | | | | | |
| 30 | Md. Monsur Ali | At Incorporation | 28.09.2016 | 10,000 | 80,000 | 10 | Cash | 0.43% | 0.27% | 1 Year | - |
| | | Allotment | 15.06.2020 | 70,000 | | | | | | | |
| 31 | Shaheena Jahan | At Incorporation | 28.09.2016 | 10,000 | 160,000 | 10 | Cash | 0.87% | 0.53% | 1 Year | - |
| | | Allotment | 15.06.2020 | 150,000 | | | | | | | |

| | | | | | | | | | | | |
|----|---------------------------------|------------------|------------|---------|---------|----|------|-------|-------|--------|---|
| 32 | Prof. Dr. M. Obaidul Islam | At Incorporation | 28.09.2016 | 10,000 | 250,000 | 10 | Cash | 1.36% | 0.83% | 1 Year | - |
| | | Allotment | 15.06.2020 | 240,000 | | | | | | | |
| 33 | Md. Rezaul Karim Khan | At Incorporation | 28.09.2016 | 10,000 | 40,000 | 10 | Cash | 0.22 | 0.13% | 1 Year | - |
| | | Allotment | 15.06.2020 | 30,000 | | | | | | | |
| 34 | Dr. Mohammad Zulfiqur Ali Firuz | At Incorporation | 28.09.2016 | 10,000 | 140,000 | 10 | Cash | 0.76% | 0.47% | 1 Year | - |
| | | Allotment | 15.06.2020 | 130,000 | | | | | | | |
| 35 | Mahbubur Rahman | At Incorporation | 28.09.2016 | 10,000 | 130,000 | 10 | Cash | 0.71% | 0.43% | 1 Year | - |
| | | Allotment | 15.06.2020 | 120,000 | | | | | | | |
| 36 | Dr. Jamilur Rahman | At Incorporation | 28.09.2016 | 10,000 | 170,000 | 10 | Cash | 0.92 | 0.57% | 1 Year | - |
| | | Allotment | 15.06.2020 | 160,000 | | | | | | | |
| 37 | Dr. S.M. Khorshed Alam | At Incorporation | 28.09.2016 | 10,000 | 130,000 | 10 | Cash | 0.71% | 0.43% | 1 Year | - |
| | | Allotment | 15.06.2020 | 120,000 | | | | | | | |
| 38 | Md. Harun Or Rashid | At Incorporation | 28.09.2016 | 10,000 | 80,000 | 10 | Cash | 0.43% | 0.27% | 1 Year | - |
| | | Allotment | 15.06.2020 | 70,000 | | | | | | | |

* Lock-in period of shares starts from the 1st trading date of stock exchange(s).

(xi) The details of the aggregate shareholding of the sponsors and directors, the aggregate number of specified securities purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the prospectus:

There was no such purchase or sale or otherwise transfer by the sponsor and/or by the directors of the Krishibid Seed Limited and their related parties within six months immediate preceding the date of filing the prospectus.

(xii) The name and address of any person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the amount of securities owned, whether they are owned beneficially or of record, and the percentage of the securities Represented by such ownership including number of equity shares which they would be entitled to upon exercise of warrant, option or right to convert any convertible instrument:

| Name of shareholder | Position | Address | Securities | Percentage |
|---|--------------------|--|------------|------------|
| Krishibid Firm Ltd. Represented by Dr. Md. Ali Afzal | Sponsor & Director | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka | 11,90,000 | 6.47% |
| Glorious Lands and Development Ltd. Represented by Dr. Md. Rafiqul Islam Sarker | Sponsor & Director | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka | 5,370,000 | 29.18% |
| Krishibid Feed Ltd., Represented by Dr. Abdul Hamid | Sponsor & Director | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka | 1,950,000 | 10.60% |
| Krishibid Trading Ltd., Nominated by Md. Alamgir | Shareholder | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka | 24,00,000 | 13.04% |

*There is no event or intent of exercising warrant, option or right to convert any convertible instrument.

(xiii) The number of securities of the issuer owned by each of the top ten salaried officers, and all other officers or employees as group, indicating the percentage of outstanding shares Represented by the securities owned:

There are no salaried officers holding any securities of the Company.

(d) Description of Business:

(i) The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in:

| | |
|---|---|
| Date of incorporation | September 28, 2016 |
| Commencement of Commercial operation | September 28, 2016 |
| Nature of business | The Principal activity and the nature of the business of Krishibid Seed Limited is production, Procurement manufacturing and marketing of different kinds of seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc. |
| Subsidiaries company | The Company has no subsidiary company. |

(ii) Location of the project:

| | | |
|--------------------------|---|---|
| Registered Office | : | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216 |
| Corporate Office | : | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216 |
| Factory/Plant | : | Goran, Chatbari, Dhaka |

(iii) Plant, machinery, technology, process, etc.:

Krishibid Seed Limited is equipped with all modern machineries for research and development, production, packaging and storing.

Plant:

KSL factory is located at Goran, Chatbari, Dhaka. KSL has started its journey in September-28, 2016 and launched commercial operation in 28September, 2016. To meet the growing demand of all kinds of seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc. Now it has ability to run long shifts per day which will boost up its capacity.

Machinery:

KSL is using modern machineries and equipment which is imported from renowned suppliers & manufacturers from Local/China. KSL has to update all the time to meet up the market demand with good quality. The company always tries to

apply the best and latest manufacturing facilities to produce seeds. Machineries using in the plant are presented in the Description of Property section of the draft prospectus.

Technology:

In its manufacturing process, KSL has the State of Art seeds manufacturing factory in Bangladesh. The technology and machinery used in the production process for manufacturing seeds have been imported from suppliers in China and in addition with local suppliers.

Process:

Being a seed manufacturing company, KSL is ready to meet the market demand. KSL manufactures the products and supplies those to the customers' as per their requirement. Manufacturing Process, Quality Control are led by the trained professionals.

(iv) Details of the major events in the history of the issuer, including details of capacity or facility creation, launching of plant, products, marketing, change in ownership and/or key management personnel etc.:

| | |
|--|--|
| History of the issuer | Krishibid Seed Limited was incorporated in September 28, 2016 as a public limited company under Registrar of Joint Stock Companies and Firms (RJSC) vides registration number C-133217/2016 under the companies Act 1994. |
| Launching of plant | September 28, 2016 |
| Installed capacity or facility creation | - |
| Products | Manufacturing and marketing of different kinds of seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc. |
| Marketing | KSL manufactures the products and supplies those to the customers as per their requirement. |
| Change in ownership or key management personnel | <ul style="list-style-type: none"> • Md. Ibrahim Khali, Representative of Krishibid Multipurpose Co-Operative Society Ltd. Withdrawal Nomination from the Nominated Director on 16 November 2020; • Dr. Md. Shafiqul Aktar, resigned from as Managing Director & Director on 16 November 2020; • Md. Abdullah -Hil- Hafiz, Resigned from as Directorship on 16 November 2020; • Dr. Md. Motiar Rahman, Resigned from as Directorship on 16 November 2020; • Sharif Mohammad Taslim Reza, Representative of Krishibid Multipurpose Co-Operative Society Ltd, Newly Appointed as Nominated Director and Managing Director on 16 November 2020; • Taslima Yesmin, Newly appointed as Director on 28 June 2021 |

(v) Principal products or services of the issuer and markets for such products or services. Past trends and future prospects regarding exports (if applicable) and local market, demand and supply forecasts for the sector in which the product is included with source of data:

Principal products:

The Principal activity and the nature of the business of Krishibid Seed Limited is manufacturing and marketing of different kinds of seeds of Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc.

Market for such Products:

The overall Bangladesh seed market is fragmented because of the presence of local players marketing certified commercial seeds. KSL can utilize the third-party R&D facility to figure out the production of In-house hybrid maize seeds. Also, the KSL entering the market with their own R&D facility will be an added advantage to pierce into the hybrid seed market as that would help the company in keeping the cost under control.

Past trends and future prospects regarding exports:

Last 5 years' sales of the Krishibid Seed Limited:

| Particulars | 30.09.2021 | 30.06.2021 | 30.06.2020 | 30.06.2019 | 30.06.2018 | 30.06.2017 |
|---------------|------------|-------------|-------------|-------------|-------------|------------|
| Revenue (Tk.) | 80,140,251 | 221,797,628 | 189,928,130 | 164,751,200 | 155,266,343 | 11,380,238 |

Future prospects:

The economy of Bangladesh is primarily dependent on agriculture. About 84 percent of the total population live in rural areas and are directly or indirectly engaged in a wide range of agricultural activities. Seed is the most important key element for agriculture. Demand for quality seed products are increasing both local and abroad. There is huge opportunity to export seed product in future.

Local market, demand and supply forecasts for the sector:

The Bangladeshi seed sector is expected to register a CAGR of 5.8% during the forecast period, 2020-2025. Bangladesh being dense in population, highly depends on agriculture for Food Security and Employment services. According to the FAO, Bangladesh ranks top in Vegetable production worldwide.

Rice, wheat, and maize are the country's major cereal crops, and the annual seed demand for each of these three crops is about 313.96, 72.00 and 3.30 thousand MTs, respectively. Though the public sector dominates in the self-pollinating seed crops like rice and wheat, Private players play a major role in supplying the other seeds like Maize and other hybrid seeds.

Rice and wheat are some of the major crops cultivated in Bangladesh, and with the increase in population every year, it is mandatory for them to cope with the growth to meet the demand and supply. It has been evident that the yield progress of Wheat and Rice was comparatively lower than expected when compared to that of the Maize crop during 2016 and hence Private players were pushed to invest in high yielding Rice and wheat seeds to address the food security concerns by Bangladesh government.

Maize, unlike rice and wheat, is a non-noticeable crop and hence is easier for the private players to enter into the Maize market. Based on the forecast it is seen that 90% of the hybrid maize seeds are being imported from India into Bangladesh. Hence the private players can utilize the third party R&D facility as per the government policy to figure out the production of In-house hybrid maize seeds. Also, the private players entering the market owing to their own R&D facility is also another added advantage to pierce into the Hybrid seed market.

Source: <https://www.researchandmarkets.com/reports/5011841/bangladesh-seed-sector-analysis-growth-trends>

(e) Description of property:

The written down value of property, plant & equipment's owned by the company as per audited accounts as on 30 September, 2021 are stated below:

| SL No. | Particulars | Written Down Value as at 30.09.2021 (BDT) |
|---|-------------------------------------|---|
| 1. | Land & Land developments | 163,521,046 |
| 2. | Storage Building & Construction | 27,249,606 |
| 3. | Factory Furniture and Fixtures | 2,654,306 |
| 4. | Electrical Equipment & Installation | 5,024,688 |
| 5. | Office Furniture | 1,036,384 |
| 6. | Office Equipment and Decoration | 832,577 |
| 7. | De- Humidifier | 79,322 |
| 8. | Seed Cylinder | 2,171,316 |
| 9. | Grader Machine | 2,394,102 |
| Balance as at September 30, 2021 | | 204,963,347 |

(i) Location and area of the land, building, principal plants and other property of the company and the condition thereof:

The entire above mentioned assets are located at rented registered & corporate office: 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216 and factory: Goran, Chatbari, Dhaka. The above - mentioned plant & machinery was purchased in brand new condition. All the assets are in working condition.

| Particulars | Location & Area | Condition of the Property |
|-------------------------------------|---|---------------------------|
| Land & Land developments | Factory | Good condition |
| Storage Building | | Good condition |
| Factory Furniture and Fixtures | | Good condition |
| Electrical Equipment & Installation | | Working in good condition |
| Office Furniture | Registered & Corporate office and Factory | Good condition |
| Office Equipment and Decoration | | Good condition |
| De- Humidifier | Factory | Working in good condition |
| Seed Cylinder | | Working in good condition |
| Grader Machine | | Working in good condition |

(ii) Whether the property is owned by the Company or taken on lease:

All the assets of the Company are in its own name except corporate office which is rental (zero rent) owned by its sister concern.

(iii) Dates of purchase, last payment date of current rent (খাজনা) and mutation date of lands, deed value and other costs including details of land development cost, if any and current use thereof:

| Deed No. | Dates of purchase | Mutation & DCR date | Last payment date of current rent (খাজনা) | Deed Value | Registration, land development & other cost | Area in Decimal | Current use of the Land |
|--------------|-------------------|---------------------|---|-------------------|---|-----------------|--|
| | | | | | Amount in BDT | | |
| 10025 | 29.06.2021 | 26.12.2021 | 12.12.2021 | 7,375,000 | 129,415,046 | 85.10 | Cold Storage Building, Modern research and development and Seed Production |
| 10085 | 30.06.2021 | 26.12.2021 | 12.12.2021 | 10,920,000 | | 126.00 | |
| 2536 | 27.06.2021 | 06.12.2021 | 12.11.2020 | 2,451,000 | | 55.00 | |
| 2537 | 27.06.2021 | 06.12.2021 | 12.11.2020 | 4,387,000 | | 175.00 | |
| 2538 | 27.06.2021 | 06.12.2021 | 12.11.2020 | 4,637,000 | | 185.00 | |
| 2539 | 27.06.2021 | 06.12.2021 | 12.11.2020 | 4,336,000 | | 161.00 | |
| Total | | | | 34,106,000 | 129,415,046 | 787.10 | |

(iv) If the property is owned by the issuer, whether there is a mortgage or other type of charge on the property, with name of the mortgagee:

284.10 decimals of land are mortgaged to NRB Bank Limited against short term loan.

(v) If the property is taken on lease, the expiration dates of the lease with name of the lessor, principal terms and conditions of the lease agreements and details of payment:

No Property is taken by the Company under lease agreement.

(vi) A physical verification report by the issue manager regarding the properties as submitted to the Commission:

PHYSICAL VERIFICATION REPORT BY THE ISSUE MANAGER OF KRISHIBID SEED LIMITED

This is to certify that we have visited the registered office, corporate office and factory of Krishibid Seed Limited several times and lastly we visited on November 07, 2021 and we found the registered office and factory as detailed below:

Purpose of Visit:

As a part of Issue Manager's due diligence process in order to verify the operational status and assets of Krishibid Seed Limited before Qualified Investor Offer of ordinary shares.

Visited and accompanied by:

| | | |
|---|--|---|
| Visited by Issue Manager SBL Capital Management Limited | Abu Nayem Md. Ibrahim Chief Executive Officer | Sadia Parvin Head of Primary Market |
| Corporate Advisor Fintegic Consultancy Limited | Nomanur Rashid Managing Director | Md. Asif Zaman Manager |
| Accompanied by Issuer Krishibid Seed Limited | Dr. Md. Ali Afzal Chairman & Nominated Director of Krishibid Firm Ltd. | Sharif Mohammad Taslim Reza Managing Director |
| | | Md. Abdul Karim Chief Financial Officer |

Address:

| | |
|--------------------------|---|
| Registered Office | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216 |
| Corporate Office | 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka-1216 |
| Store house | Goran, Chatbari, Dhaka |

Purpose of Visit

The Company signed an issue management agreement on 3 November 2021 with SBL Capital Management Limited (SCML) for issuing shares through Qualified Investor Offer (QIO). In this respect, the officials of SCML visited the plant as a part of due diligence of issue managers on 7 November 2021 regarding the operational status as well as properties of the Company before public issue of shares.

Company overview:

Krishibid Seed Limited is Public Limited Company, registered under the Companies Act, 1994. The Company was incorporated on September 28, 2016 vide registration no.C-133217/2016.

The principal activity and the nature of the business of Krishibid Seed Limited is to manufacture, produce and import different kinds of quality seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc.

Products:

Quality seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc.

Description of property:

We have identified the registered office, corporate office and factory of Krishibid Seed Limited. All the assets of the Company are in its own name except corporate office which is rental (zero rent) owned by its sister concern. Details of the property are as follows:

1. Land:

We have found that the Company possesses total 787.1 decimal of land. The land is situated at Savar, Dhaka, and Ghoraghat, Dinajpur, Bangladesh.

2. Building & Civil Construction:

| Sl. | Building Description | Facility | Types of Buildings | Storied | Purpose |
|-----|----------------------|--------------------------------------|--|-----------|----------------------------|
| 1 | Storage -1 | Humidity and Temperature Controlling | Floor- RCC, Pillar-RCC Wall-Brick Roof-Steel Structure | 1 Storied | Storage, Packaging, Godown |
| 2 | Storage -2 | | | | |
| 3 | Storage -3 | | | | |
| 4 | Storage -4 | | | | |
| 5 | Storage -5 | Normal Temperature | | | |

3. Plant & Machinery, Office Equipment and Other Assets:

In factory, we found all the machineries & equipment in good condition and running. We found the De- Humidifier, Seed Cylinder, Grader Machine in the factory.

4. Fire Fighting Equipment:

The Company placed significant number of fire extinguisher, sand bucket, hose pipe and nozzles in various place to prevent accident from fire.

5. Power, Gas and Water facility:

Power:

The Company meets its required power from DESCO. The total sanctioned electricity load for the company is 20 KW.

Gas:

The Company does not need any gas.

Water:

The Company requires around 200 liter water per day for its daily operations. The required water is meet from own source.

6. Signboard:

The signboard of the Company is well displayed at the factory premises.

Besides these assets we have also found other assets like Furniture & Fixture, Electrical Installation & Equipment, Office Equipment, firefighting equipment and others.

It is mentionable here that during our visit, we have checked inventory register and roster (Workers' duty register) and found 35 no of workers are present on that day. All machineries are in good condition and the company is in operation fully.

Sd/-

Abu Nayem Md. Ibrahim

Chief Executive Officer

SBL Capital Management Limited

Place: Dhaka

Date: November 10, 2021

(f) Plan of operation and discussion of financial condition:

(i) If the issuer has not started its commercial operation, the company's plan of operations for the period which would be required to start commercial operation which shall, among there, include the following information:

Krishibid Seed Limited was incorporated on September 28, 2016 and started its commercial operation on September 28, 2016. Therefore, it is not applicable for the company.

(ii) If the issuer had been in operation, the issuer's revenue and results from operation, financial position and changes in financial position and cash flows for the last five years or from commercial operation, which is shorter, shall be furnished in tabular form which shall, among others, include the following information:

Revenue and results from operation:

(Amount in BDT)

| Particulars | 30.09.2021 | 30.06.2021 | 30.06.2020 | 30.06.2019 | 30.06.2018 | 30.06.2017 |
|-------------------------------------|--------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| Revenue | 80,140,251 | 221,797,628 | 189,928,130 | 164,751,200 | 155,266,343 | 11,380,238 |
| Less: Cost of Goods Sold | (62,580,275) | (173,243,062) | (150,720,495) | (139,265,374) | (131,503,602) | (9,692,042) |
| Gross Profit/(Loss) | 17,559,976 | 48,554,566 | 39,207,635 | 25,485,827 | 23,762,741 | 1,688,196 |
| Less: Operating Expenses | (4,152,514) | (13,328,834) | (11,816,688) | (11,631,901) | (11,650,832) | (2,412,686) |
| Administrative Expenses | (1,657,436) | (5,110,269) | (4,266,499) | (4,121,450) | (4,160,866) | (1,562,960) |
| Selling & Marketing Expenses | (2,495,078) | (8,218,565) | (7,550,189) | (7,510,451) | (7,489,966) | (849,726) |
| Operating Profit | 13,407,462 | 35,225,732 | 27,390,947 | 13,853,926 | 12,111,909 | (724,490) |
| Less: Non-Operating Expenses | (2,822,067) | (12,387,197) | (14,829,233) | (8,225,703) | (6,660,949) | - |
| Other Income/Loss | - | 18,654 | - | - | - | - |
| Financial Expenses | (2,822,067) | (12,405,851) | (14,829,233) | (8,225,703) | (6,660,949) | - |
| Profit before Income Tax | 10,585,395 | 22,838,535 | 12,561,714 | 5,628,223 | 5,450,960 | (724,490) |
| WPPF Expenses | (504,066) | (1,087,549) | (598,177) | - | - | - |
| Net Profit before Tax | 10,081,329 | 21,750,985 | 11,963,537 | 5,628,223 | 5,450,960 | (724,490) |
| Income Tax Expenses | (1,512,199) | (3,014,059) | (1,391,514) | (624,233) | (597,644) | - |
| Current Tax | (1,149,969) | (2,661,609) | (1,235,481) | (624,233) | (597,644) | - |
| Deferred Tax | (362,230) | (352,449) | (156,033) | - | - | - |
| Net Profit after Tax | 8,569,130 | 18,736,927 | 10,572,023 | 5,003,990 | 4,853,316 | (724,490) |
| Earnings Per Share | 0.60 | 1.87 | 4.71 | 5.21 | 5.06 | (0.75) |

Statement of financial position:

(Amount in BDT)

| Particulars | 30.09.2021 | 30.06.2021 | 30.06.2020 | 30.06.2019 | 30.06.2018 | 30.06.2017 |
|-----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| ASSETS | | | | | | |
| Non-Current Assets | 204,963,347 | 183,491,832 | 19,017,745 | 13,210,466 | 6,620,785 | 3,167,350 |
| Property, Plant & Equipment | 204,963,347 | 183,491,832 | 19,017,745 | 13,210,466 | 6,620,785 | 2,625,140 |
| Capital Work in Progress | - | - | - | - | - | - |
| Preliminary Expense | - | - | - | - | - | 542,210 |
| Current Assets | 175,393,031 | 144,973,024 | 219,585,990 | 119,559,522 | 100,622,129 | 5,708,160 |
| Inventories | 53,491,277 | 46,755,304 | 20,376,947 | 13,934,420 | 12,824,482 | 560,415 |
| Trade Receivables | 58,287,007 | 57,388,024 | 49,782,573 | 34,521,245 | 29,353,341 | 875,420 |
| Advances Against Land Purchase | 30,097,542 | - | 126,793,105 | 50,126,541 | 50,126,541 | - |
| Advances, Deposits & Pre-payments | 22,402,663 | 19,453,082 | 18,961,232 | 14,773,250 | 2,080,407 | 254,200 |
| Calls in arrear | - | - | - | - | - | 3,700,000 |
| Cash & Cash Equivalents | 11,114,542 | 21,376,614 | 3,672,133 | 6,204,066 | 6,237,358 | 318,125 |
| Total Assets | 380,356,378 | 328,464,855 | 238,603,735 | 132,769,988 | 107,242,914 | 8,875,510 |
| EQUITY AND LIABILITIES | | | | | | |
| Shareholders' Equity | 231,010,895 | 189,441,766 | 119,704,839 | 18,732,816 | 13,728,826 | 8,875,510 |
| Share Capital | 184,000,000 | 106,000,000 | 100,000,000 | 9,600,000 | 9,600,000 | 9,600,000 |
| Share Money Deposit | - | 45,000,000 | - | - | - | - |
| Retained Earnings | 47,010,895 | 38,441,766 | 19,704,839 | 9,132,816 | 4,128,826 | (724,490) |
| Non-Current Liabilities | 870,713 | 508,482 | 156,033 | - | - | - |
| Deferred Tax Liability | 870,713 | 508,482 | 156,033 | - | - | - |
| Current Liabilities | 148,474,769 | 138,514,607 | 118,742,863 | 114,037,172 | 93,514,088 | - |
| Short Term Borrowings | 140,210,000 | 129,940,000 | 113,229,790 | 110,528,101 | 90,466,792 | - |
| Trade & Other Payables | 340,139 | 1,854,218 | 1,867,511 | 1,784,647 | 1,517,823 | - |
| Liabilities for Expenses | 2,831,720 | 2,777,448 | 1,642,361 | 956,704 | 931,829 | - |
| Liability for Current Tax | 5,092,910 | 3,942,941 | 2,003,201 | 767,720 | 597,644 | - |
| Total Liabilities | 149,345,482 | 139,023,089 | 118,898,896 | 114,037,172 | 93,514,088 | - |

| | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| Total Shareholders' Equity and Liabilities | 380,356,378 | 328,464,855 | 238,603,735 | 132,769,988 | 107,242,914 | 8,875,510 |
| Net Asset Value (NAV) per Share | 12.60 | 17.92 | 11.99 | 19.51 | 14.30 | 9.25 |

Statement of changes in financial position:

| Particulars | 30.09.2021 | 30.06.2021 | 30.06.2020 | 30.06.2019 | 30.06.2018 | 30.06.2017 |
|---------------------|--------------------|--------------------|--------------------|-------------------|-------------------|------------------|
| Share capital | 184,000,000 | 106,000,000 | 100,000,000 | 9,600,000 | 9,600,000 | 9,600,000 |
| Share Money Deposit | - | 45,000,000 | - | - | - | - |
| Retained earnings | 47,010,895 | 38,441,766 | 19,704,839 | 9,132,816 | 4,128,826 | (724,490) |
| Total Equity | 231,010,895 | 189,441,766 | 119,704,839 | 18,732,816 | 13,728,826 | 8,875,510 |

Statement of cash flows:

(Amount in BDT)

| Particulars | 30.09.2021 | 30.06.2021 | 30.06.2020 | 30.06.2019 | 30.06.2018 | 30.06.2017 |
|--|---------------------|---------------------|---------------------|--------------------|---------------------|--------------------|
| A. Cash Flows from Operating Activities: | | | | | | |
| Cash Received from Customers | 79,241,268 | 214,210,831 | 174,666,802 | 159,583,296 | 126,788,422 | 10,504,818 |
| Payment to Suppliers | (69,796,434) | (197,524,783) | (150,831,650) | (163,029,383)* | (134,212,153) | (13,461,553) |
| Cash payment to Employees & others | (4,493,976) | (12,428,470) | (11,622,968) | - | (10,889,096) | - |
| Cash payment for other expenses | (3,464,271) | - | (8,526,925) | - | (8,246,354) | - |
| Cash Generated from Operation | 1,486,587 | 4,257,578 | 3,685,259 | (4,747,369) | (26,559,181) | (2,956,735) |
| Income Tax paid | - | (2,242,396) | (721,869) | (1,301,282)* | (454,157) | - |
| Net Cash Generated from Operating Activities | 1,486,587 | 2,015,182 | 2,963,391 | (4,747,369) | (27,013,338) | (2,956,735) |
| B. Cash Flows from Investing Activities: | | | | | | |
| Acquisition of Property, Plant and Equipment | (22,151,238) | (39,668,896) | (7,101,215) | (7,521,529) | (4,446,731) | (2,625,140) |
| Advance Against Land Purchase | (30,097,542) | - | (76,666,564) | - | (50,126,541) | - |
| Net Cash Used in Investing Activities | (52,248,780) | (39,668,896) | (83,767,779) | (7,521,529) | (54,573,272) | (2,625,140) |
| C. Cash Flows from Financing Activities: | | | | | | |
| Net Received / (Payment) Short Term Borrowings | 10,270,000 | 16,710,210 | 2,701,689 | 20,061,309 | 90,466,792 | - |
| Increase / Decrease Share Money Deposits | (45,000,000) | 45,000,000 | - | - | - | - |
| Issuance of Share Capital | 78,000,000 | 6,000,000 | 90,400,000 | - | 3,700,000 | 5,900,000 |
| Net Payment for Financial Expenses | (2,769,880) | (12,352,015) | (14,829,233) | (8,225,703) | (6,660,949) | - |
| Net Cash flows from Financing Activities | 40,500,120 | 55,358,195 | 78,272,456 | 11,835,606 | 87,505,843 | 5,900,000 |
| D. Increase/(Decrease) in Cash and Cash Equivalents (A+B+C) | (10,262,073) | 17,704,481 | (2,531,933) | (33,292) | 5,919,233 | 318,125 |
| E. Cash and Cash equivalents at the beginning of the year | 21,376,615 | 3,672,133 | 6,204,066 | 6,237,358 | 318,125 | - |
| F. Cash and Cash Equivalents at the End of the Year (D+E) | 11,114,542 | 21,376,614 | 3,672,133 | 6,204,066 | 6,237,358 | 318,125 |

* In the year 30.06.2019, Income Tax paid was included in the heading Payment to Suppliers.

a) Internal and external sources of cash:

(Amount in BDT)

| Particulars | 30.09.2021 | 30.06.2021 | 30.06.2020 | 30.06.2019 | 30.06.2018 | 30.06.2017 |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Internal sources of cash | | | | | | |
| Share Capital | 184,000,000 | 106,000,000 | 100,000,000 | 9,600,000 | 9,600,000 | 9,600,000 |
| Retained Earnings | 47,010,895 | 38,441,766 | 19,704,839 | 9,132,816 | 4,128,826 | (724,490) |
| Sub Total | 231,010,895 | 144,441,766 | 119,704,839 | 18,732,816 | 13,728,826 | 8,875,510 |
| External sources of cash | | | | | | |
| Long Term Borrowings | - | - | - | - | - | - |
| Short Term Borrowings | 140,210,000 | 129,940,000 | 113,229,790 | 110,528,101 | 90,466,792 | - |
| Sub Total | 140,210,000 | 129,940,000 | 113,229,790 | 110,528,101 | 90,466,792 | 113,229,790 |
| Grand Total | 371,220,895 | 274,381,766 | 232,934,629 | 129,260,917 | 104,195,618 | 122,105,300 |

b) Any material commitments for capital expenditure and expected sources of funds for such expenditure:

The Company has no material commitment for capital expenditure other than as specified in “use of proceeds” section of this prospectus.

c) Causes for any material changes from period to period in revenues, cost of goods sold, other operating expenses and net income:

The Company’s revenue and other income as well as operating expenses and net income have continued to change due to increasing business volume and capacity utilization.

(Amount in BDT)

| Particulars | 30.09.2021 | 30.06.2021 | 30.06.2020 | 30.06.2019 | 30.06.2018 | 30.06.2017 |
|----------------------------|------------------|-------------------|-------------------|------------------|------------------|------------------|
| Revenue | 80,140,251 | 221,797,628 | 189,928,130 | 164,751,200 | 155,266,343 | 11,380,238 |
| Cost of goods sold | (62,580,275) | (173,243,062) | (150,720,495) | (139,265,374) | (131,503,602) | (9,692,042) |
| Operating expenses | (4,152,514) | (13,328,834) | (11,816,688) | (11,631,901) | (11,650,832) | (2,412,68) |
| Total Comprehensive Income | 8,569,130 | 18,736,927 | 10,572,023 | 5,003,990 | 4,853,316 | (724,490) |

Causes for changes:

Revenues:

Revenue from the year 2018 to 2021 are increasing gradually except in 2017 due to the company start its business in September 28, 2016.

Cost of goods sold:

The costs of materials changes in period to period in line with the revenue.

Other operating expenses:

Change of operating expenses in period to period is in the line with production and sale volume.

Net income:

Net income is also changed in period to period in line with the sales volume.

d) Any seasonal aspects of the issuer’s business:

Krishibid Seed Ltd. has been producing and importing quality seeds of different varieties. The production and sales of different types of seed products are seasonal as the Agro products are seasonal. But the overall demand and sales of seed products have no significant seasonal impact.

e) Any known trends, events or uncertainties that may have material effect on the issuer’s future business:

Though there is no known trend, events and uncertainties that shall have a material impact on the company’s future business, the operation of the company may be affected by the following events:

- i. Political unrest
- ii. Natural disaster
- iii. Increased competition

f) Any assets of the company used to pay off any liabilities:

No assets of the Company have been used to pay off any liability.

g) Any loan taken from or given to any related party or connected person of the issuer with details of the same:

The Company did not take from or given to any loan to any related party or connected person.

h) Any future contractual liabilities the issuer may enter into within next one year, and the impact, if any, on the financial fundamentals of the issuer:

The Company has no plan to enter into any contractual liabilities other than the normal course of business within next one year that would impact the financial fundamental of the company.

i) The estimated amount, where applicable, of future capital expenditure:

The Company does not have any plan for future capital expenditure other than as specified in **use of proceeds** section in this prospectus.

j) Break down of all expenses related to the qualified investor offer:

| The following amount to be paid to the Issue Managers, Underwriters and other costs are as follows: | | |
|--|--|--------------------------------------|
| Particulars | Rate | Amount in Taka. (approx.) |
| Bangladesh Securities and Exchange Commission (BSEC) Fees: | | |
| Application Fee | BDT 5000 (non-refundable) | 5,000 |
| Consent Fee | At Actual | 10,000 |
| Issue Management Fees: | | |
| Issue Management Fee | Maximum Tk. 300,000 | 300,000 |
| VAT against Issue Management Fee | @ 15% on the total issue management fee | 45,000 |
| Underwriting Fees: | | |
| Underwriting Commission | Maximum 0.25% of the amount underwritten | 145,000 |
| VAT against Underwriting Commission | 15% of Underwriting Commission | 21,750 |
| Stock Exchanges Fees | | |
| Draft prospectus scrutiny fee for DSE & CSE | At Actual (25,000*2) | 50,000 |
| Listing fees for stock exchanges (DSE & CSE) | Up to Taka 10 crore of paid-up capital @ 0.125% Above Taka 10 crore of paid-up capital @ 0.075% | 376,000 |
| Annual fees for stock exchanges (DSE & CSE) | Up to Taka 10 crore of paid-up capital @ 0.025% Above Taka 10 crore of paid-up capital @ 0.01% | 66,800 |
| Auditor's Fees | | |
| Auditors' Certification Fees | At Actual | 150,000 |
| CDBL Fees and Expenses: | | |
| Security Deposit | At Actual | 500,000 |
| Documentation Fee | At Actual | 2,500 |
| Annual Fee | At Actual | 100,000 |
| Connection fee | At Actual (Tk. 500 per Month*12) | 6,000 |
| Qualified Investor Offer fee | @.015% of issue size+.015% of Pre-QIO paid up capital | 45,000 |
| Other Expenses: | | |
| Stationeries and other expenses | Estimated (To be paid at actual) | 300,000 |
| Grand Total | | 2,223,050 |
| NB: Actual costs may be varied if above mentioned estimates differ and will be adjusted accordingly | | |

k) If the issuer has revalued any of its assets, the name, qualification and experiences of the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation separately for each asset revalued in a manner which shall facilitate comparison between the historical value and the amount after revaluation and giving a summary of the valuation report along with basis of pricing and certificates required under the revaluation guideline of the Commission:

The Company has not made any revaluation of its assets.

l) Where the issuer is a holding/subsidiary company, full disclosure about the transactions, including its nature and amount, between the issuer and its subsidiary or holding company, including transactions which had taken place within the last five years of the issuance of the prospectus or since the date of incorporation of the issuer, whichever is later, clearly indicating whether the issuer is a debtor or a creditor:

The Company has no subsidiary nor operated under a holding company. Hence, no transaction has taken place.

m) Financial Information of Group Companies: following information for the last three years based on the audited financial statements, in respect of all the group companies of the issuer, wherever applicable, along with significant notes of auditors:

As there are no companies under common ownership more than 50%, this section is not applicable for Krishibid Seed Limited.

n) Defaults or rescheduling of borrowings with financial institutions/ banks, conversion of loans into equity along with reasons thereof, lock out, strikes and reasons for the same etc. during the history of operation of the company:

The Company neither has defaulted nor rescheduled of its borrowings with financial institute/ Banks nor has converted any of its loan into equity since incorporation.

CHAPTER (VII): MANAGEMENT’S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

(a) Overview of business and strategies:

Overview of Business:

Krishibid Seed Limited was incorporated in September 28, 2016 as a public limited company under Registrar of Joint Stock Companies and Firms (RJSC) vide registration number C-133217/2016 under the companies Act 1994. The company has been producing and importing quality seed of different varieties over the years with holding motto “not only Profit but Quality, Commitment & Service we care.” It has started its journey as an individual entity in 2016 with diligence & focus to supply the best quality seeds to the market. Experienced agricultural scientists are directly involved in all these activities and they use modern technologies and infrastructures to ensure quality and services. An R&D farm with a tissue culture laboratory is devoted for enhancing crop variety development.

The principal activity and the nature of the business of Krishibid Seed Limited is to manufacturing, procuring and marketing of different kinds of seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc. The Company is specialized in breeding, production, and marketing of cereals and vegetable seeds.

(b) SWOT Analysis:

SWOT analysis is a structured planning method that helps to evaluate the strengths, weakness, opportunities and threats involved in the business venture. It identifies the internal and external factors that affect a business venture. Strength and weakness are evaluated with internal factors where opportunity and threat are evaluated by external factors. The SWOT analysis of Krishibid Seed Limited is as follows:

| | |
|--|---|
| <p style="text-align: center;">STRENGTHS</p> <ol style="list-style-type: none"> 1. Experienced agricultural scientists 2. Reputation for innovation and quality 3. Modern technologies and infrastructures 4. Excellent sales staff with strong knowledge of existing products 5. Availability of low cost labor 6. Reliable suppliers 7. Strong Brand Portfolio 8. Strong dealer community 9. Strong distribution network | <p style="text-align: center;">WEAKNESSES</p> <ol style="list-style-type: none"> 1. Weather dependency 2. Rapid climate change |
| <p style="text-align: center;">OPPORTUNITIES</p> <ol style="list-style-type: none"> 1. Increase agricultural activities 2. Huge volumes of demand from all over the country 3. Favorable natural environment 4. Tissue culture laboratory for enhancing crop variety development. | <p style="text-align: center;">THREATS</p> <ol style="list-style-type: none"> 1. Cultivable land is decreasing 2. Market competition in this sector is increasing 3. New technologies developed by the competitor |

(c) Analysis of the financial statements of last five years with reasons of fluctuating revenue or sales, other income, total income, cost of material, finance cost, depreciation and amortization expense, other expense, changes of inventories, net profit before & after tax, EPS etc.

(Amount in BDT)

| Particulars | 30.09.2021 | 30.06.2021 | 30.06.2020 | 30.06.2019 | 30.06.2018 | 30.06.2017 |
|---------------------|--------------|---------------|---------------|---------------|---------------|------------|
| Revenue | 80,140,251 | 221,797,628 | 189,928,130 | 164,751,200 | 155,266,343 | 11,380,238 |
| Other Income/(Loss) | - | 18,654 | - | - | - | - |
| Total Income | 80,140,251 | 221,816,282 | 189,928,130 | 164,751,200 | 155,266,343 | 11,380,238 |
| Cost of Goods Sold | (62,580,275) | (173,243,062) | (150,720,495) | (139,265,374) | (131,503,602) | 9,692,042 |
| Financial Expenses | (2,822,067) | (12,405,851) | (14,829,233) | (8,225,703) | (6,660,949) | - |

| | | | | | | |
|----------------------------|------------|-------------|-------------|-----------|------------|-----------|
| Depreciation | (679,723) | (1,987,914) | (1,293,936) | (931,734) | (451,086) | - |
| Amortization expense | - | - | - | - | - | - |
| Other expense | - | - | - | - | - | - |
| Changes of inventories | 6,735,973 | 26,378,357 | 6,442,527 | 1,109,938 | 12,264,067 | 560,415 |
| Net profit before tax | 10,081,329 | 21,750,985 | 12,561,714 | 5,628,223 | 5,450,960 | (724,490) |
| Total Comprehensive Income | 8,569,130 | 18,736,927 | 10,572,023 | 5,003,990 | 4,853,316 | (724,490) |
| EPS | 0.60 | 1.87 | 4.71 | 5.21 | 5.06 | (0.75) |

Reasons of Fluctuation:

Revenue

Revenue from the year 2018 to 2020 are increasing gradually except in 2017 due to the company start its business in September 28, 2016.

Other Income

Company has only other income in 30 June 2021.

Total Income

Total income is steady growth during last 5.3 years due to increases of revenue.

Cost of Material

The costs of materials changes in period to period in line with the revenue.

Finance Cost

The company has taken short term loan from bank in for importing raw materials. So the finance cost and bank charge increased in the period. The trend is relevant to the production and also consistent with the revenue.

Depreciation & Amortization expenses

The depreciation is relevant with the procurement and installation of machineries. No significant changes have been occurred. The company did not amortize any of its capital expenditure during the last 5.3 years.

Other Expenses:

The company did not incur any other expenses other than regular expenses during the last 5.3years.

Change in Inventory

We have to maintain sufficient amount of inventory in order to meet the sales order. Inventory changes with the demand of product, price changes in globally.

Net profit before & after Tax

Net profit before and after tax changed in the last 5.3 years in line with the revenue. No unusual changes have been occurred during the last 5.3years on the above matters.

Earnings per Share (EPS)

Earnings per Share are properly calculated through using weighted average number of ordinary shares for each year.

(d) Known trends demands, commitments, events or uncertainties that are likely to have an effect on the company's business:

At present there are no known trends, events or uncertainties that shall have a material impact on the Company's future business except for those which are natural and beyond control of human being.

(e) Trends or expected fluctuations in liquidity:

There are no trends of expected fluctuations in liquidity.

(f) Off-balance sheet arrangements those have or likely to have a current or future effect on financial condition:

There are no off-balance sheet agreements those have or likely to have a current or future effect on financial condition.

CHAPTER (VIII): DIRECTORS AND OFFICERS

(a) Name, Father's name, age, residential address, educational qualification, experience and position of each of the directors of the company and any person nominated or Represented to be a director, showing the period for which the nomination has been made and the name of the organization which has nominated him:

| Sl. | Name of Director | Father's name | Age | Residential address | Educational qualification | Experience | Position | Period of Nomination | Name of the Nominated Organization |
|-----|--|---------------------------------|-----|--|---------------------------|------------|----------|----------------------|--|
| 1. | Dr. Md. Ali Afzal, Representative of Krishibid Firm Ltd. | Md. Altaf Hossen | 54 | Krishibid Palace, Flat-B-3,House No- 13, Road No-06, Block-A, Section 10, Mirpur, Dhaka | PhD | 24 | Chairman | 3 Years | Krishibid Firm Ltd. |
| 2. | Dr. Md. Rafiqul Islam Sarker, Representative of Glorious Lands and Development Ltd. | Late Al Hajj Abdul Hamid Sarker | 73 | Krishibid Palace, Flat-B-1,House No- 13, Road No-06, Block-A, Section 10, Mirpur, Dhaka | PhD | 43 | Director | 3 Years | Glorious Lands and Development Ltd. |
| 3. | Sharif Mohammad Taslim Reza, Representative of Krishibid Multipurpose Co-Operative Society Ltd. | Sharif Mohammad Ahkam | 56 | 801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216 | MSc | 26 | Director | 3 Years | Krishibid Multipurpose Co-Operative Society Ltd. |
| 4. | Dr. Abdul Hamid, Representative of Krishibid Feed Ltd. | Late Sojuddin Haoladar | 71 | House# 67, Road# Lake Circus Kalabagan, P.O. New Market-1205, Dhanmondi, Dhaka | PhD | 40 | Director | 3 Years | Krishibid Feed Ltd. |
| 5. | Dr. Md. Shahjahan, Representative of Krishibid Salt Ltd. | Md. After Hossain Mondol | 66 | 801 Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216. | PhD | 35 | Director | 3 Years | Krishibid Salt Ltd. |
| 6 | Dr. Gour Pada Das, Representative of Krishibid Printing & Publication Ltd. | Late Narayan Kanta Das | 68 | House# 33, Road# 13, Sector#4, P.O. Uttara, Dhaka | PhD | 37 | Director | 3 Years | Krishibid Printing & Publication Ltd. |
| 7. | Taslina Yesmin | W/O Farook Asaduzzaman | 58 | 14 Nayapaltan, Apartmen Living Hasina Ridge, Flat No: C5, Road: Moshijd Lane, PS: Paltan, Paltan, Dhaka 1000 | BA Hon's | 33 | Director | N/A | - |

(b) The date on which he first became a director and the date on which his current term of office shall expire:

| Sl. | Name | Position | Date of becoming director for the first time | Expiry |
|-----|---|-------------------|--|----------|
| 1 | Dr. Md. Ali Afzal, Representative of Krishibid Firm Ltd. | Chairman | Incorporation | Next AGM |
| 2 | Dr. Md. Rafiqul Islam Sarker, Representative of Glorious Lands and Development Ltd. | Director | Incorporation | Next AGM |
| 3 | Sharif Mohammad Taslim Reza, Representative of Krishibid Multipurpose Co-Operative Society Ltd. | Managing Director | 16.11.2020 | Next AGM |
| 4 | Dr. Abdul Hamid, Representative of Krishibid Feed Ltd. | Director | Incorporation | Next AGM |
| 5 | Dr. Md. Shahjahan, Representative of Krishibid Salt Ltd. | Director | Incorporation | Next AGM |
| 6 | Dr. Gour Pada Das, Representative of Krishibid Printing & Publication Ltd. | Director | Incorporation | Next AGM |
| 7 | Taslina Yesmin | Director | 28.06.2021 | Next AGM |

(c) If any director has any type of interest in other businesses, names and types of business of such organizations. If any director is also a director of another company or owner or partner of any other concern, the names of such organizations:

Directors' interest in other Business:

| Sl. | Name | Position | Directorship/Ownership | | |
|-----------------------------|---|----------|---|---|----------|
| | | | Name of the Company | Types of business | Position |
| 1 | Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd. | Chairman | Krishibid Firm Ltd. | Seed, Poultry, Fisheries. Import, Export, Supplier, Trade and Consultancy | MD |
| | | | Glorious Land & Developments Ltd. | Land Business & plot Development | Chairman |
| | | | Krishibid Farm Machinery & Automobiles Ltd. | Agro Machinery Import, Export, Trade | MD |
| | | | Krishibid Food and Beverage Ltd. | Food & Beverage | MD |
| | | | Krishibid Printing & Publication Ltd. | Printing | Chairman |
| | | | Krishibid Poultry Ltd. | Poultry | Chairman |
| | | | Krishibid Salt Ltd. | Salt trading producing import export | Chairman |
| | | | Krishibid Fisheries Ltd. | Fisheries | Chairman |
| | | | Krishibid Tours & Travels Ltd. | Hajj Umra & Foreign and Domestic Tours | Chairman |
| | | | Krishibid Bazaar Ltd. | Super shop | Chairman |
| | | | Krishibid Properties Ltd. | Flat construction & sales | Chairman |
| | | | Glorious Overseas Ltd. | Manpower export | Chairman |
| | | | Krishibid Security and Services Ltd. | Security service | Chairman |
| | | | Krishibid Filling Station Ltd. | Fuel Business | MD |
| | | | Krishibid Trading Ltd. | Poultry Fish feed trading | MD |
| KGB Global ImpEx Ltd. | Trading | Chairman | | | |
| Victory Engineering Limited | Construction | Chairman | | | |
| Krishi Foundation | Foundation | Director | | | |

| | | | | | |
|----|---|----------|---|---|----------|
| 2. | Dr. Md. Rafiqul Islam Sarker, Representative of Glorious Lands and Development Ltd. | Director | Krishibid Firm Ltd. | Seed, Poultry, Fisheries. Import, Export, Supplier, Trade and Consultancy | Chairman |
| | | | Krishibid Security and Services Ltd. | Security service | Director |
| | | | Krishibid Filling Station Ltd. | Fuel Business | Chairman |
| | | | Krishibid Food and Beverage Ltd. | Food & Beverage | Chairman |
| | | | Krishibid Farm Machinery & Automobiles Ltd. | Agro Machinery Import, Export, Trade | Chairman |
| | | | Krishibid Trading Ltd. | Poultry Fish feed trading | Chairman |
| 3. | Taslima Yesmin | Director | Victory Engineering Limited | Construction | Director |

(d) A statement, if any Directors of the issuer are associated with the securities market in any manner and any director of the issuer company is also director of any issuer of other listed securities during last three years with dividend payment history and market performance of that issuer:

None of the Directors are involved in securities market and not involved with other listed securities during last three years.

| Name of the Listed Company | Name of the Directors of the Issuer are Associated with | Dividend Payment History |
|----------------------------|--|--------------------------|
| Krishibid Feed Limited | Krishibid Firm Ltd. Glorious Land & Developments Ltd. Krishibid Multipurpose Co-Operative Society Ltd. | N/A |

(e) Any family relationship (father, mother, spouse, brother, sister, son, daughter, spouse's father, spouse's mother, spouse's brother, spouse's sister) among the directors and top five officers:

There is no relationship among the directors.

(f) A very brief description of other businesses of the directors:

There is no other business of the directors except following:

| Sl | Name of the company | Incorporation Number | Date of Incorporation | Types of business | Legal status |
|-----|---|----------------------|-----------------------|--|-------------------------------|
| 1. | Krishibid Farm Machineries & Automobiles Ltd. | C-133533 | 17/10/2016 | Agro machinery trading producing import export | Public Ltd. |
| 2. | Krishibid Packaging Ltd. | C-131915 | 16/07/2016 | Plastic packet manufacturing, Import | Public Ltd. |
| 3. | Krishibid Food and Beverage Ltd. | C-128535 | 27/01/2016 | Food & Beverage | Public Ltd. |
| 4. | Krishibid Seed Ltd. | C-133217 | 28/09/2016 | Seed trading producing import export | Public Ltd. |
| 5. | Krishibid Printing & Publication Ltd. | C-105352 | 23/10/2012 | Printing | Public Ltd. RJSC Submitted |
| 6. | Krishibid Firm Ltd. | C-44060 | 23/09/2001 | Poultry, Fisheries | Public Ltd. RJSC Submitted |
| 7. | Glorious Lands and Development Ltd. | C-55205 | 9/12/2004 | Plot marketing & sales | Public Ltd. RJSC Submitted |
| 8. | Krishibid Poultry Ltd. | C-71697 | 15/06/2008 | Poultry | Public Ltd. RJSC Submitted |
| 9. | Krishibid Salt Ltd. | C-78500 | 13/07/2009 | Salt trading producing import export | Public Ltd. RJSC Submitted |
| 10. | Krishibid Fisheries Ltd. | C-99130 | 6/2/2012 | Fisheries | Public Ltd. RJSC Submitted |

| | | | | | |
|-----|---|----------|------------|---|-------------------------------|
| 11. | Krishibid Tours & Travels Ltd. | C-105176 | 16/10/2012 | Hajj Umra & Foreign and Domestic Tours | Public Ltd. RJSC Submitted |
| 12. | Krishibid Bazaar Ltd. | C-104563 | 18/09/2012 | Super shop | Public Ltd. RJSC Submitted |
| 13. | Krishibid Properties Ltd. | C-72884 | 4/9/2008 | Flat construction & sales | Private Ltd. |
| 14. | Glorious Overseas Ltd. | C-81414 | 30/12/2009 | Manpower export | Private Ltd. |
| 15. | Krishibid Security and Services Ltd. | C-104432 | 12/9/2012 | Security service | Private Ltd. |
| 16. | Krishibid Filling Station Ltd. | C-127997 | 31/12/2015 | Fuel Business | Private Ltd. |
| 17. | Krishibid Media Corporation Ltd. | C-128377 | 20/01/2016 | Media | Public Ltd. |
| 18. | Krishibid Trading Ltd. | C-138377 | 14/06/2017 | Poultry Fish feed trading | Private Ltd. |
| 19. | Glorious Crop Care Ltd. | C-137976 | 22/05/2017 | Crop Care | Private Ltd. |
| 20. | Mymensingh Hatchery and Feeds (Pvt.) Ltd. | C-48622 | 18/03/2003 | Fish Hatchery | Private Ltd. |
| 21. | KGB Global ImpEx Ltd. | C-143240 | 19/02/2018 | Trading | Private Ltd. |
| 22. | Krishibid Feed Ltd. | C-88059 | 09/11/2010 | Poultry Feed, Fish Feed and Cattle Feed | Public Ltd. |

(g) Loan status of the issuer, its directors and shareholders who hold 5% or more shares in the paid-up capital of the issuer in terms of the CIB Report of Bangladesh Bank:

Neither Krishibid Seed Limited nor any of its sponsors/ directors or shareholders who hold 5% or more shares in paid-up capital of the issuer is loan defaulter in terms of the CIB report of Bangladesh Bank.

(h) If the Chairman or any director or any shareholder receives any monthly salary then this information should also be included;

Chairman or any director or any shareholder does not receive any monthly salary.

(i) A profile of the sponsors including their names, father's names, age, personal addresses, educational qualifications, and experiences in the business, positions or posts held in the past, directorship held, other ventures of each sponsor and present position:

| Name | Father's name | Address | Age | Qualification | Experience | Position | | Holding in other venture |
|---|---------------------------------|--|-----|---------------|------------|----------|--|--|
| | | | | | | Past | Present | |
| Dr. Md. Ali Afzal, Representative of Krishibid Firm Ltd. | Md. Altaf Hossen | Krishibid Palace, House-13 Flat- B3, Road-6, Block-A, Mirpur-10, Dhaka-1216 | 54 | PhD | 24 | Chairman | Chairman, Managing Director and Share holder | Glorious Lands & Developments Ltd. Krishibid Farm Machinery & Automobiles Ltd. Glorious Overseas Ltd. Krishibid Salt Ltd. Glorious Crop Care Ltd. Krishibid Bazaar Ltd. Krishibid Feed Ltd. Krishibid Filling Station Ltd. Krishibid Fisheries Ltd. Krishibid Food & Beverage Ltd. Krishibid Printing & Publication Ltd. Krishibid Properties Ltd. Krishibid Security and Services Ltd. KGeCom Limited Victory Engineering Limited Krishibid Packaging Ltd. Krishibid Poultry Ltd. |
| Dr. Md. Rafiqul Islam Sarker, Representative of Glorious Lands and Development Ltd. | Late Al Hajj Abdul Hamid Sarker | Krishibid Palace, Flat-B-1, House No- 13, Road No-06, Block-A, Section 10, Mirpur, Dhaka-1216, Dhaka | 73 | PhD | 43 | Director | Director, Chairman and Shareholder | Krishibid Farm Machinery & Automobiles Ltd. Krishibid Firm Ltd. Glorious Crop Care Ltd. Krishibid Bazaar Ltd. Krishibid Feed Ltd. Krishibid Filling Station Ltd. Krishibid Food & Beverage Ltd. Krishibid Printing & Publication Ltd. KGeCom Limited Krishibid Packaging Ltd. Krishibid Security and Services Ltd. |

| | | | | | | | | |
|---|---------------------------|--|----|------|----|--------------|-----------------------------------|--|
| Sharif Mohammad Taslim Reza, Representative of Krishibid Multipurpose Co-Operative Society Ltd. | Late Rostom Ali | 801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216 | 56 | MSc | 26 | | Managing Director and Shareholder | Ltd. Krishibid Farm Machinery & Automobiles Glorious Crop Care Ltd. Glorious Overseas Ltd. Krishibid Bazaar Ltd. Krishibid Feed Ltd. Krishibid Filling Station Ltd. Krishibid Firm Ltd. Krishibid Fisheries Ltd. Krishibid Food & Beverage Ltd. Krishibid Printing & Publication Ltd. Krishibid Properties Ltd. Krishibid Salt Ltd. Krishibid Security and Services Ltd. Krishibid Tours & Travels Ltd. Krishibid Packaging Ltd. Krishibid Poultry Ltd. |
| Dr. Abdul Hamid, Representative of Krishibid Feed Ltd. | Late Soijuddin Haoladar | 801 Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216. | 71 | PhD | 40 | Director | Director and Shareholder | Krishibid Farm Machinery & Automobiles Ltd. Glorious Crop Care Ltd. Krishibid Filling Station Ltd. Krishibid Fisheries Ltd. Krishibid Food & Beverage Ltd. Krishibid Security and Services Ltd. Krishibid Tours & Travels Ltd. Krishibid Packaging Ltd. |
| Dr. Md. Shahjahan, Representative of Krishibid Salt Ltd. | Md. After Hossain Mondol. | 801 Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216. | 66 | PhD | 35 | Director | Director and Shareholder | Krishibid Filling Station Ltd. Krishibid Food & Beverage Ltd. Krishibid Printing & Publication Ltd. Krishibid Tours & Travels Ltd. Krishibid Packaging Ltd. |
| Dr. Gour Pada Das, Representative of Krishibid Printing & Publication Ltd. | Late Narayan Kanto Das | 801 Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216. | 68 | PhD | 37 | Director | Director and Shareholder | Krishibid Food & Beverage Ltd. Krishibid Filling Station Ltd. |
| Dr. Md. Shafiqul Aktar | Md. Abdul Kudus Biswas | Vill-Bazebamandah, Po UZCotchandpur, Jhenaidah | 63 | PhD | 33 | Share Holder | Share Holder | - |
| Md. Abdullah -Hil- Hafiz | Md. Mofazzal Hossain | Vill PO- Haridebpur, PSRangpur, | 38 | M.Sc | 10 | Share Holder | Share Holder | - |

| | | | | | | | | |
|--|----------------------------|--|----|-------|------|--------------|--------------|---|
| | | Rangpur | | | | | | |
| Dr. Md. Motiar Rahman | Late Osman Goni | House no. 13, Road no.02, Rupnagar, Dhaka | 77 | M.Sc | 30 | Share Holder | Share Holder | - |
| Krishi Foundation Represented by Kbd. Tariq Hassan | Late Muzaffar Hossain | 801, Rokeya Sharani, Kazi para, Mirpur, Dhaka | | | | Share Holder | Share Holder | - |
| Dr. Md. Ali Afzal | Md. Altaf Hossain | 801, Rokeya Sharani, Kazi para, Mirpur, Dhaka | 54 | PhD | 24 | Share Holder | Share Holder | - |
| Mohi Uddin Mahboob | Gholam Mohiuddin | 32/ A, Indira Road, Tejgaon, Dhaka | 52 | MBA | 20 | Share Holder | Share Holder | - |
| Mohammad Afsar Hossain | Late Mohtasin Billah | Vill- Shibpur, PO PSSitakund, Chittagong | 47 | MBA | 15 | Share Holder | Share Holder | - |
| Rajib Hasan | Sharafat Hasan | House-2-E-B-3/2, Madhoby, Lake City Concord Khilkhet (Namapara), Dhaka | 40 | B.Sc | 10 | Share Holder | Share Holder | - |
| Dr. Md. Alek Mondal | Late Akman Mondal | Vill-North Burujbagan, P.O. Jadabpur, PS.- Sharsha, Jessore, | 69 | D.V.M | | Share Holder | Share Holder | - |
| Halima Sayeed Jasmin | Md. Syedullah | 76, North Kafrul, Dhaka, Bangladeshi | 52 | M.S | 2020 | Share Holder | Share Holder | - |
| Prof. Dr. Mahbub Mostofa | Late Alhaj Md. AbdurRashid | Vill-Lakurfala, PS- Barguna, Barguna | 64 | Ph.D | 32 | Share Holder | Share Holder | - |
| Rebeka Sultana | Md. Abu Taher | 20/ A, Mohammadpur Main Road (2nd Floor) | 43 | MBA | 13 | Share Holder | Share Holder | - |

| | | | | | | | | |
|---|------------------------------|--|----|----------------|----|--------------|--------------|---|
| | | Mohammadpur, Dhaka | | | | | | |
| Mohammad Abul KalamAzad | Mohammad Abdul Hai | Vill-Azizpur, P.O. Samirmunshir Hut, Ps-Senbug, Noakhali | 52 | Ph.D | 28 | Share Holder | Share Holder | - |
| Dr. Gour Pada Das | Late Narayan KantaDas | H-33, R-13, S-4, Uttra, Dhaka | 68 | PhD | 37 | Share Holder | Share Holder | - |
| Abu Taher | Abu Jafor | Vill PO-Keshobpur, UZBauphal, Patuakhali | 35 | B.Sc | 7 | Share Holder | Share Holder | - |
| Dr. Tanima Sharmin | Md. Gholam Mohiuddin | 32/ A, Indira Road, Tejgaon, Dhaka | 46 | MPH | 15 | Share Holder | Share Holder | - |
| Dr. Md. Elahi Baksh | Late Sater uddin Mondal | E/26, Bordhita Pallabi, Mirpur-11.5, Dhaka | 65 | Ph.D | 35 | Share Holder | Share Holder | - |
| Dr. Md. Golam Mortuza | Md. Shohrab Uddin Mia | P.O-Padma Abashik, Rajbari | 64 | Ph.D | 34 | Share Holder | Share Holder | - |
| Mrs. Fatima Sultana | Ali Ahmed | Vill- Sonapur, PO-Salimbag, Lakshmipur | 42 | MSc | 12 | Share Holder | Share Holder | - |
| Prof. Dr. Khandaker Md. Mostafizur Rahman | Late Khandaker Azizur Rahman | Vill PO-Rasullabad, PSNabinagar, Brahmanbaria | 56 | Post Doctorate | 28 | Share Holder | Share Holder | - |
| Razina Yasmin | A K Year Mahmmd | Vill-Bazebamandah, Po UZCotchandpur, Jhenaidah | 52 | HSC | 20 | Share Holder | Share Holder | - |
| Md. Sirajul Islam Khan | Ali Ahmed Khan | Vill-Noagaon, Po-Madhaiya Bazar,UZ-Debidwar, Comilla | 58 | MS | 18 | Share Holder | Share Holder | - |
| Md. Monsur Ali | Md.Abdul Wahab | Vill PS-Punuria, PS-Shanthia, Pabna, | 38 | MS | 18 | Share Holder | Share Holder | - |
| Shaheena Jahan | Late Ismail Hossain | Vill- Baidahar, PO Daudpur, PS-Nawbabgong, Dinajpur | 52 | B.A | 31 | Share Holder | Share Holder | - |
| Prof. Dr. M. Obaidul Islam | Late Md. Osman Ali | Vill-P.O-Deuli,PS.-Shibgonj, | 55 | Ph.D | 30 | Share Holder | Share Holder | - |

| | | | | | | | | |
|---------------------------------|--------------------------|--|----|------|----|--------------|--------------|---|
| | Mondal | Bogra | | | | | | |
| Md. Rezaul Karim Khan | Md. Joad Ali Khan | H-13, F-A-5, R-6 B - A, S-10, Mirpur, Dhaka | 51 | MBA | 22 | Share Holder | Share Holder | - |
| Dr. Mohammad Zulfiqur Ali Firuz | Late Shamsul Haque Bhyan | Vill- Charmonosa, PO Bhowanigong Lakshmipur | 58 | Ph.D | 28 | Share Holder | Share Holder | - |
| Mahbubur Rahman | Ahmad Hossain | Vill- Hornidurgapur, Post.- Kalirbazar, P.S- Faridgonj, Chandpur | 46 | MBA | 16 | Share Holder | Share Holder | - |
| Dr. Jamilur Rahman | Md. Fazlul Haqu | Vill-Shoturia, PO-Dhankora, Manikganj | 46 | Ph.D | 17 | Share Holder | Share Holder | - |
| Dr. S.M. Khorshed Alam | Late Md. Hasan Ali Molla | Vill & P.O- Laxmichamaril, P.S-Baraigarm, PSBaraigarm, Natore | 61 | Ph.D | 32 | Share Holder | Share Holder | - |
| Md. Harun Or Rashid | Md. Nurul Islam | Vill-Charjangalia, P.O- Karuna Nagar, PS-Kamal Nagar, Lakshmipur | 36 | B.Sc | 7 | Share Holder | Share Holder | - |

(j) If the present directors are not the sponsors and control of the issuer was acquired within five years immediately preceding the date of filing prospectus details regarding the acquisition of control, date of acquisition, terms of acquisition, consideration paid for such acquisition etc.:

The following directors are not the sponsors of the Company and control of the issuer was acquired in following manner:

| Name | Acquisition of Control | Date of Acquisition | Terms of Acquisition | Consideration paid for such Acquisition |
|----------------|------------------------|---------------------|----------------------|---|
| Taslina Yesmin | 28.06.2021 | 10.09.2021 | N/A | Cash |

(k) If the sponsors or directors do not have experience in the proposed line of business, the fact explaining how the proposed activities would be carried out/managed:

The Issuer intended to issue share for the expansion of existing business and has vast experience in this sector. The Board of Directors believes, their experience in this sector with the capability of the management shall facilitate the proposed expansion. All the Directors have adequate knowledge to carry out this line of business.

(l) Interest of the key management persons:

There is no other interest with the key management persons except remuneration/salary received by them.

(m) All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary:

No other pecuniary or non-pecuniary facilities enjoyed by the directors.

(n) Number of shares held and percentage of shareholding (pre-issue):

| Sl. | Name of shareholder | Position | No. of shares | (%) |
|-----|--|-------------------|-------------------|---------------|
| 1 | Dr. Md. Ali Afzal, Nominated by Krishibid Firm Ltd. | Chairman | 1,190,000 | 6.47% |
| 2 | Dr. Md. Rafiqul Islam Sarker, Nominated by Glorious Lands and Development Ltd. | Director | 5,370,000 | 29.18% |
| 3 | Sharif Mohammad Taslim Reza, Nominated by Krishibid Multipurpose Co-Operative Society Ltd. | Managing Director | 750,000 | 4.08% |
| 4 | Dr. Abdul Hamid, Nominated by Krishibid Feed Ltd. | Director | 1,950,000 | 10.60% |
| 5 | Dr. Md. Shahjahan, Nominated by Krishibid Salt Ltd. | Director | 750,000 | 4.08% |
| 6 | Dr. Gour Pada Das, Nominated by Krishibid Printing & Publication Ltd. | Director | 750,000 | 4.08% |
| 7 | Taslina Yesmin | Director | 750,000 | 4.08% |
| | Total | | 11,510,000 | 62.57% |

(o) Change in board of directors during last three years:

The following changes in the board of directors were happened during last three years:

- Md. Ibrahim Khali, Representative of Krishibid Multipurpose Co-Operative Society Ltd. Withdrawal Nomination from the Nominated Director on 16 November 2020;
- Dr. Md. Shafiqul Aktar, resigned from as Managing Director & Director on 16 November 2020;
- Md. Abdullah -Hil- Hafiz, Resigned from as Directorship on 16 November 2020;
- Dr. Md. Motiar Rahman, Resigned from as Directorship on 16 November 2020;
- Sharif Mohammad Taslim Reza, Representative of Krishibid Multipurpose Co-Operative Society Ltd, Newly Appointed as Nominated Director and Managing Director on 16 November 2020;
- Taslima Yesmin, newly appointed as Director on 28 June 2021

(p) Director's engagement with similar business:

None of the Directors are involved with similar business.

CHAPTER (IX): CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS

a) The prospectus shall contain a description of any transaction during the last five years, or any proposed transactions certified by the auditors, between the issuer and any of the following persons, giving the name of the persons involved in the transaction, their relationship with the issuer, the nature of their interest in the transaction and the amount of such interest, namely:

AUDITORS' CERTIFICATE REGARDING RELATED PARTY TRANSACTIONS

Based on our scrutiny of the books of accounts and records as well as relevant financial statements and disclosures thereto of Krishibid Seed Limited (the "Company") for the years 2017 to 2021 which have been prepared by management and produced to us for review, we, being the auditors of Krishibid Seed Limited for the years 2017 to 2021, certify that the Company entered into the following transactions during the last five years with entities and persons who fall into certain category as listed below:

- (i) Any director or sponsor or executive officer of the issuer;
- (ii) Any person holding 5% or more of the outstanding shares of the issuer; and
- (iii) Any related party or connected person of any of the above persons.

| Name | Nature of Transaction | Amount in (BDT) | | | | | | | | | | | |
|--|-----------------------|-----------------|---------|--------------|---------|--------------|---------|--------------|---------|--------------|---------|--------------|---------|
| | | 30-Sep-21 | | 30-Jun-21 | | 30-Jun-20 | | 30-Jun-19 | | 30-Jun-18 | | 30-Jun-17 | |
| | | Total Amount | Accrued | Total Amount | Accrued | Total Amount | Accrued | Total Amount | Accrued | Total Amount | Accrued | Total Amount | Accrued |
| Krishibid Multipurpose Co-Operative Ltd., Represented By: Sharif Md. Taslim Reza | Remuneration | 186,000 | 62,000 | 744,000 | 62,000 | 240,000 | 20,000 | - | - | - | - | - | - |
| | Board Meeting Fee | 572 | | 2,143 | | 1,667 | - | - | - | - | - | - | - |
| Taslina Yesmin | Remuneration | | | | | | - | - | - | - | - | - | - |
| | Board Meeting Fee | 572 | | 2,143 | | | - | - | - | - | - | - | - |
| Krishibid Firm Ltd., Represented By: Dr. Md. Ali Afzal | Remuneration | | | | | | - | - | - | - | - | - | - |
| | Board Meeting Fee | 572 | | 2,143 | | 1,667 | - | - | - | - | - | - | - |

| | | | | | | | | | | | | | |
|---|-------------------|-----|--|-------|--|-------|---|---|---|---|---|---|---|
| Glorious Land And Development Ltd. Represented By: Dr. Md. Rafiqul Islam Sarker | Remuneration | | | | | | - | - | - | - | - | - | - |
| | Board Meeting Fee | 572 | | 2,143 | | 1,667 | - | - | - | - | - | - | - |
| Krishibid Feed Ltd., Represented By: Dr. Abdul Hamid | Remuneration | | | | | | - | - | - | - | - | - | - |
| | Board Meeting Fee | 572 | | 2,143 | | 1,667 | - | - | - | - | - | - | - |
| Krishibid Salt Ltd., Represented By: Dr. Md. Shahjahan | Remuneration | | | | | | - | - | - | - | - | - | - |
| | Board Meeting Fee | 572 | | 2,143 | | 1,667 | - | - | - | - | - | - | - |
| Krishibid Printing & Publication Ltd., Represented By: Dr. Gour Pada Das | Remuneration | | | | | | - | - | - | - | - | - | - |
| | Board Meeting Fee | 572 | | 2,143 | | 1,667 | 0 | - | - | - | - | - | - |

Amount in (BDT)

| Trade Receivables | 30 Sep-2021 | 30 Jun-2021 | 30 Jun-2020 |
|---------------------------------|-------------|-------------|-------------|
| Krishibid Feed Ltd. | 43,210 | 82,080 | 82,080 |
| Glorious Land & Development Ltd | 55,500 | 52,350 | 331,925 |

This certificate is issued at the request of the management for the purpose of proposed Qualified Investor Offer (QIO) under the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018.

Place: Dhaka
Date: 14 November 2021

Sd/-
ARTISAN
Chartered Accountants

(b) Any transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries or holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus:

There is no transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/ holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus except the transaction mentioned in Chapter (IX)(a).

(c) Any loans either taken or given from or to any director or any person connected with the director, clearly specifying details of such loan in the prospectus, and if any loan has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan, rate of interest applicable, date of loan taken, date of maturity of loan, and present outstanding of such loan.

No such loan was taken or given from or to any Directors or any person connected with the Directors of Krishibid Seed Limited.

CHAPTER (X): TRANSACTION WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM

(a) The names of the directors and subscribers to the memorandum, the nature and amount of anything of value received or to be received by the issuer from the above persons, or by the said persons, directly or indirectly, from the issuer during the last five years along with the description of assets, services or other consideration received or to be received:

The Directors and subscribers to the memorandum of association have received the following benefits directly or indirectly from the issuer during the last 5 (Five) years:

| Name | Nature of Transaction | Amount in (BDT) | | | | | | | | | | | |
|--|-----------------------|-----------------|---------|--------------|---------|--------------|---------|--------------|---------|--------------|---------|--------------|---------|
| | | 30-Sep-21 | | 30-Jun-21 | | 30-Jun-20 | | 30-Jun-19 | | 30-Jun-18 | | 30-Jun-17 | |
| | | Total Amount | Accrued | Total Amount | Accrued | Total Amount | Accrued | Total Amount | Accrued | Total Amount | Accrued | Total Amount | Accrued |
| Krishibid Multipurpose Co-Operative Ltd., Represented By: Sharif Md. Taslim Reza | Remuneration | 186,000 | 62,000 | 744,000 | 62,000 | 240,000 | 20,000 | - | - | - | - | - | - |
| | Board Meeting Fee | 572 | | 2,143 | | 1,667 | - | - | - | - | - | - | - |
| Taslina Yesmin | Remuneration | | | | | | - | - | - | - | - | - | - |
| | Board Meeting Fee | 572 | | 2,143 | | | - | - | - | - | - | - | - |
| Krishibid Firm Ltd., Represented By: Dr. Md. Ali Afzal | Remuneration | | | | | | - | - | - | - | - | - | - |
| | Board Meeting Fee | 572 | | 2,143 | | 1,667 | - | - | - | - | - | - | - |
| Glorious Land And Development Ltd. Represented By: Dr. Md. Rafiqul Islam Sarker | Remuneration | | | | | | - | - | - | - | - | - | - |
| | Board Meeting Fee | 572 | | 2,143 | | 1,667 | - | - | - | - | - | - | - |

| | | | | | | | | | | | | | |
|--|-------------------|-----|--|-------|--|-------|---|---|---|---|---|---|---|
| Krishibid Feed Ltd., Represented By: Dr. Abdul Hamid | Remuneration | | | | | | - | - | - | - | - | - | - |
| | Board Meeting Fee | 572 | | 2,143 | | 1,667 | - | - | - | - | - | - | - |
| Krishibid Salt Ltd., Represented By: Dr. Md. Shahjahan | Remuneration | | | | | | - | - | - | - | - | - | - |
| | Board Meeting Fee | 572 | | 2,143 | | 1,667 | - | - | - | - | - | - | - |
| Krishibid Printing & Publication Ltd., Represented By: Dr. Gour Pada Das | Remuneration | | | | | | - | - | - | - | - | - | - |
| | Board Meeting Fee | 572 | | 2,143 | | 1,667 | 0 | - | - | - | - | - | - |

Amount in (BDT)

| Trade Receivables | 30 Sep-2021 | 30 Jun-2021 | 30 Jun-2020 |
|---------------------------------|-------------|-------------|-------------|
| Krishibid Feed Ltd. | 43,210 | 82,080 | 82,080 |
| Glorious Land & Development Ltd | 55,500 | 52,350 | 331,925 |

(b) If any assets were acquired or to be acquired within next two financial years from the aforesaid persons, the amount paid for such assets and the method used to determine the price shall be mentioned in the prospectus, and if the assets were acquired by the said persons within five years prior to transfer those to the issuer, the acquisition cost thereof paid by them:

No assets were acquired or to be acquired within next two financial years.

CHAPTER (XI): OWNERSHIP OF THE COMPANY'S SECURITIES

(a) The names, addresses, BO ID Number of all shareholders of the company before QIO, indicating the amount of securities owned and the percentage by such ownership:

| Sl. | Name of the shareholders | Address | BO IDs | Holding | Pre QIO % |
|-----|---|--|------------------|-----------|-----------|
| 1 | Krishibid Firm Ltd., Represented By Dr. Md. Ali Afzal | 801,Rokeya Sharani, Kazipara, Mirpur, Dhaka | 1605070068800987 | 1,190,000 | 6.47% |
| 2 | Glorious Lands And Development Ltd. Represented By Dr. Md. Rafiqul Islam Sarker | 801,Rokeya Sharani, Kazipara, Mirpur, Dhaka | 1605070068800952 | 5,370,000 | 29.18% |
| 3 | Krishibid Multipurpose Co-Operative Ltd., Represented By Sharif Mohammad Taslim Reza | 801, Rokeya Sharani, Kazipara, Mirpur, Dhaka | 1605070068803021 | 750,000 | 4.08% |
| 4 | Krishibid Feed Ltd. Represented By Dr. Abdul Hamid, | 801, Rokeya Sharani, Kazipara, Mirpur, Dhaka | 1604530074507767 | 1,950,000 | 10.60% |
| 5 | Krishibid Salt Ltd. Represented By Dr. Md. Shahjahan, | 801, Rokeya Sharani, Kazipara, Mirpur, Dhaka | 1604530074507577 | 750,000 | 4.08% |
| 6 | Krishibid Printing & Publication Represented By Dr. Gour Pada Das | 801, Rokeya Sharani, Kazipara, Mirpur, Dhaka | 1604530074507170 | 750,000 | 4.08% |
| 7 | Taslima Yesmin | Holding :14 Nayapaltan, Apartmen Name: Living Hasina Ridge, Flat No: C5, Road: Moshijd Lane, PS: Paltan, PO: GPO 1000, Paltan, Dhaka | 1203920074505203 | 750,000 | 4.08% |
| 8 | Dr. Md. Shafiqul Aktar | Vill-Bazebamandah, Po UZ Cotchandpur, Jhenaidah | 1602770073754160 | 110,000 | 0.60% |
| 9 | Md. Abdullah -Hil- Hafiz | Vill PO- Haridebpur, PSRangpur, Rangpur | 1204090072401797 | 60,000 | 0.33% |
| 10 | Dr. Md. Motiar Rahman | House no. 13, Road no.02, Rupnagar, Dhaka | 1605070068803102 | 130,000 | 0.71% |
| 11 | Krishi Foundation Represented by Kbd. Tariq Hassan | 801,Rokeya Sharani, Kazi para, Mirpur, Dhaka | 1605070068803102 | 110,000 | 0.60% |
| 12 | Dr. Md. Ali Afzal | 801,Rokeya Sharani, Kazi para, Mirpur, Dhaka | 1605070073717893 | 110,000 | 0.60% |
| 13 | Mohi Uddin Mahboob | 32/A, Indira Road, Tejgaon, Dhaka | 1601880068842827 | 160,000 | 0.87% |
| 14 | Mohammad Afsar Hossain | Vill- Shibpur, PO PS Sitakund, Chottagram | 1202420007677166 | 160,000 | 0.87% |
| 15 | Rajib Hasan | House-2-E-B-3/2, Madhoby, Lake City Concord Khilkhet (Namapara), Dhaka | 1203970028904800 | 110,000 | 0.60% |
| 16 | Dr. Md. Alek Mondal | Vill-North Burujbagan, P.OJadabpur, PS.- Sharsha, Jessore | 1604530074506275 | 120,000 | 0.65% |
| 17 | Halima Sayeed Jasmin | 76, North Kafrul, Dhaka | 1205670072484483 | 160,000 | 0.87% |

| | | | | | |
|----|---|--|------------------|---------|-------|
| 18 | Prof. Dr. Mahbub Mostofa | Vill-Lakurfala, PS- Barguna, Barguna, Bangladeshi | 1602770073748295 | 10,000 | 0.05% |
| 19 | Rebeka Sultana | 20/A, Mohammadpur Main Road (2nd Floor) Mohammadpur, Dhaka, | 1203260073800863 | 110,000 | 0.60% |
| 20 | Mohammad Abul Kalam Azad | Vill-Azizpur, P.OSamirmunshir Hut, PsSenbug, Noakhali, | 1204430028275075 | 160,000 | 0.87% |
| 21 | Dr. Gour Pada Das | H-33, R-13, S-4, Uttra, Dhaka | 1203260072383509 | 110,000 | 0.60% |
| 22 | Abu Taher | Vill PO-Keshobpur, UZBauphal, Patuakhali | 1203490072165490 | 10,000 | 0.05% |
| 23 | Dr. Tanima Sharmin | 32/A, Indira Road, Tejgaon, Dhaka | 1604530074506481 | 120,000 | 0.65% |
| 24 | Dr. Md. Elahi Baksh | E/26, Bordhita Pallabi, Mirpur-11.5, Dhaka | 1204250070029286 | 120,000 | 0.65% |
| 25 | Dr. Md. Golam Mortuza | P.O-Padma Abashik, Rajbari | 1201700075092292 | 170,000 | 0.92% |
| 26 | Mrs. Fatima Sultana | Vill- Sonapur, PO- Salimbag, Lakshmipur | 1204140075111566 | 50,000 | 0.27% |
| 27 | Prof. Dr. Khandaker Md. Mostafizur Rahman | Vill PO-Rasullabad, PSNabinagar, Brahmanbaria | 1201700068800845 | 180,000 | 0.98% |
| 28 | Razina Yasmin | Vill-Bazebamandah, Po-UZCotchandpur, Jhenai | 1602770073753787 | 30,000 | 0.16% |
| 29 | Md. Sirajul Islam Khan | Vill-Noagaon, Po- Madhaiya Bazar, UZ-Debidwar, Comilla | 1605070068802895 | 70,000 | 0.38% |
| 30 | Md. Monsur Ali | Vill PS-Punuria, PS-Shanthia, Pabna, | 1603700015094121 | 80,000 | 0.43% |
| 31 | Shaheena Jahan | Vill- Baidahar, PODaudpur, PS-Nawbabgong, Dinajpur | 1605420047038246 | 160,000 | 0.87% |
| 32 | Prof. Dr. M. Obaidul Islam | Vill-P.O-Deuli, PS.- Shibgonj, Bogra | 1202400026674138 | 250,000 | 1.36% |
| 33 | Md. Rezaul Karim Khan | H-13, F-A-5, R-6 B - A, S10, Mirpur, Dhaka | 1202620074796029 | 40,000 | 0.22% |
| 34 | Dr. Mohammad Zulfiqur Ali Firuz | Vill-Charmonosa, POBhowanigong, Lakshmipur, | 1604530074507922 | 140,000 | 0.76% |
| 35 | Mahbubur Rahman | Vill- Hornidurgapur, Post.- Kalirbazar, P.S- Faridgonj, Chandpur | 1603700068202090 | 130,000 | 0.71% |
| 36 | Dr. Jamilur Rahman | Vill-Shoturia, PO-Dhankora, Manikganj, | 1604530074506125 | 170,000 | 0.92% |
| 37 | Dr. S.M. Khorshed Alam | Vill & P.O-Laxmichamaril, P.S- Baraigarm, PSBaraigarm, Natore | 1602770073753257 | 130,000 | 0.71% |
| 38 | Md. Harun Or Rashid | Vill-Charjangalia, P.O-Karuna Nagar, PS-Kamal Nagar, Lakshmipu | 1201820074531879 | 80,000 | 0.43% |
| 39 | Md. Zamiul Abrar Sami | 2/2 (6th Floor), Ave-1, Mirpur-2, Dhaka | 1203620021605330 | 50,000 | 0.27% |
| 40 | Md. Mokles Ur Rahman | 12/A, Eskaton, Garden Road, Ramna, Dhaka | 1203810045598584 | 80,000 | 0.43% |
| 41 | Al Mamun Forazi | H# 694/A, R# 12 (Baitul Aman Housing Society) Adabar, Shamoly, Dhaka | 1203680074391310 | 20,000 | 0.11% |
| 42 | Joushan Ara Begum | Deotala, Deotala, Nowabgong, Dhaka | 120262007479602 | 60,000 | 0.33% |

| | | | | | |
|----|-------------------------------|--|------------------|-----------|--------|
| 43 | Dr. Md. Ashaduzzaman Siddikee | Anuhala, Po-Anuhala, Tangail, | 1604530074535778 | 50,000 | 0.27% |
| 44 | Hossain Imam Akand | 54, Monipuripara, Tejgaon, Dhaka-1215, Dhaka | 1605110047071939 | 60,000 | 0.33% |
| 45 | A.k.M Ali Imam | 15 Monipuri Para, Tejgaon, Dhaka, | 1201930069796292 | 20,000 | 0.11% |
| 46 | Dr. AKM Abdul Hannan Bhuiyan | Road-05, House-32, Dhanmondi, Dhaka-1205, Dhaka, | 1201530001445124 | 20,000 | 0.11% |
| 47 | Rashida Begum | Krishibid Palace, Flat-B-1, House-13, Road-06, BlockA, Section-10, Mirpur, Dhaka-1216, Dhaka | 1203570064683510 | 70,000 | 0.38% |
| 48 | Humayun Kabir | Concept Tower, Flat 10A, 68- 69, Green Road, Kalabagar, Dhaka | 1201890069786145 | 70,000 | 0.38% |
| 49 | Mrs. Arzoo Ara Begum | Noor Nagar, Parbatipur, Parbatipur, Dinajpur | 1204180071068282 | 70,000 | 0.38% |
| 50 | Dr. Nurul Islam Bhuiyan | 16 Tejkuni Para, Farmgate, Dhaka | 1201590030947165 | 60,000 | 0.33% |
| 51 | Shaikh Mostafa Zaman | 15/4, Hazi Mohashin Road, Khulna , Sadar | 1203140068827255 | 70,000 | 0.38% |
| 52 | Dr. Chowdhury Rafia Naheen | 73, Elephant Road, Flat No.- 7/E, Newmerket, Dhaka | 1205690074432797 | 120,000 | 0.65% |
| 53 | Dr. Ahmed Tariq | 73, Elephant Road, Flat No. 7/E, Newmarket, Dhaka | 1205690074432837 | 120,000 | 0.65% |
| 54 | Krishibid Trading Ltd. | 801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka | 1604530074507518 | 2,400,000 | 13.04% |

(b) There shall also be a table showing the name and address, age, experience, BO ID Number, TIN number, numbers of shares held including percentage, position held in other companies of all the directors before the public issue;

| Name of Director, Address, Age & Experience | No. of shares held (Pre-QIO) | | Position held in other company | |
|--|------------------------------|-----------|---|--|
| | Shares | Pre QIO % | Company Name | Position |
| Name: Krishibid Firm Ltd., Nominated by Dr. Md. Ali Afzal, Address: 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka Age: 54 Years Experience: 24 years BO ID Number: 1605070068800987 TIN Number: 234085333848 | 1,190,000 | 6.47% | Glorious Land & Developments Ltd. Krishibid Farm Machinery & Automobiles Ltd. Glorious Overseas Ltd. Krishibid Salt Ltd. Glorious Crop Care Ltd. Krishibid Bazaar Ltd. Krishibid Feed Ltd. Krishibid Filling Station Ltd. Krishibid Fisheries Ltd. Krishibid Food & Beverage Ltd. Krishibid Printing & Publication Ltd. Krishibid Properties Ltd. Krishibid Security and Services Ltd. KGeCom Limited. Victory Engineering Limited. Krishibid Packaging Ltd. Krishibid Poultry Ltd. | Chairman, Managing Director and Share holder |

| | | | | |
|---|-----------|--------|---|------------------------------------|
| <p>Name: Glorious Lands and Development Ltd., Nominated by Dr. Md. Rafiqul Islam Sarkar, Address: Address: 801, Begum Rokeya Sharani, Kazipara, Mirpur, Dhaka Age: 73 Years Experience: 43 years BO ID Number: 1605070068800952 TIN Number: 498057162085</p> | 5,370,000 | 29.18% | <p>Krishibid Farm Machinery & Automobiles Ltd. Krishibid Firm Ltd. Glorious Crop Care Ltd. Krishibid Bazaar Ltd. Krishibid Feed Ltd. Krishibid Filling Station Ltd. Krishibid Food & Beverage Ltd. Krishibid Printing & Publication Ltd. KGeCom Limited. Krishibid Packaging Ltd. Krishibid Security and Services Ltd.</p> | Director, Chairman and Shareholder |
| <p>Name: Krishibid Multipurpose Co-Operative Society Ltd., Nominated by Sharif Mohammad Taslim Reza, Address: 801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216 Age: 56 Years Experience: 26 years BO ID Number: 1605070068803021 TIN Number: N/A</p> | 750,000 | 4.08% | <p>Krishibid Farm Machinery & Automobiles Ltd. Glorious Crop Care Ltd. Glorious Overseas Ltd. Krishibid Bazaar Ltd. Krishibid Feed Ltd. Krishibid Filling Station Ltd. Krishibid Firm Ltd. Krishibid Fisheries Ltd. Krishibid Food & Beverage Ltd. Krishibid Printing & Publication Ltd. Krishibid Properties Ltd. Krishibid Salt Ltd. Krishibid Security and Services Ltd. Krishibid Tours & Travels Ltd. Krishibid Packaging Ltd. Krishibid Poultry Ltd.</p> | Managing Director and Shareholder |
| <p>Name: Krishibid Feed Ltd. Nominated by Dr. Abdul Hamid Address: 801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216 Age: 71 Years Experience: 40 years BO ID Number: 1604530074507767 TIN Number: 278956551513</p> | 1,950,000 | 10.60% | <p>Krishibid Farm Machinery & Automobiles Ltd. Glorious Crop Care Ltd. Krishibid Filling Station Ltd. Krishibid Fisheries Ltd. Krishibid Food & Beverage Ltd. Krishibid Security and Services Ltd. Krishibid Tours & Travels Ltd. Krishibid Packaging Ltd.</p> | Director and Shareholder |
| <p>Name: Krishibid Salt Ltd. Nominated by Dr. Md. Shahjahan Address: 801 Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216. Age: 66 Years Experience: 35 years</p> | 750,000 | 4.08% | <p>Krishibid Filling Station Ltd. Krishibid Food & Beverage Ltd. Krishibid Printing & Publication Ltd.</p> | |

| | | | | |
|--|---------|-------|--|--------------------------|
| BO ID Number: 1604530074507577 TIN Number: 248004497207 | | | Krishibid Tours & Travels Ltd. Krishibid Packaging Ltd. | |
| Name: Krishibid Printing & Publication Ltd., Nominated by Dr. Gour Pada Das Address: 801 Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216. Age: 68 Years Experience: 37 years BO ID Number: 1604530074507170 TIN Number: 225236910937 | 750,000 | 4.08% | Krishibid Food & Beverage Ltd. Krishibid Filling Station Ltd. | Director and Shareholder |
| Name: Taslima Yesmin Address: Holding :14 Nayapaltan, Apartment Name: Living Hasina Ridge, Flat No: C5, Road: Moshijd Lane, PS: Paltan, PO: GPO 1000, Paltan, Dhaka Age: 58 Years Experience: 33 years BO ID Number: 1203920074505203 TIN Number: 446909574537 | 750,000 | 4.08% | Victory Engineering Limited | Director and Shareholder |

(c) The average cost of acquisition of equity shares by the directors certified by the auditors:

AUDITORS' CERTIFICATE REGARDING AVERAGE COST OF ACQUISITION OF EQUITY SHARES BY THE DIRECTORS OF KRISHIBID SEED LIMITED

This is to certify that the average cost of acquisition of equity shares by the Directors of Krishibid Seed Limited have been allotted at face value in cash and other than cash. The average cost of acquisition of equity by the directors is Tk. 10.00 each. Name-wise shareholding position, allotment date and consideration are given below:

| Name | Position | Transfer/Allotment | | Consideration | Total Share | Total | Average cost |
|---|----------|--------------------|------------------------|---------------|-------------|-------------|-----------------------|
| | | Date | No. of ordinary shares | | holding | amount | of acquisition (TAKA) |
| Krishibid Firm Ltd. Represented by Dr. Md. Ali Afzal | Chairman | 28.09.2016 | 160,000 | Cash | 1,190,000 | 11,900,000 | 10 |
| | | 12.01.2018 | 10,000 | | | | |
| | | 15.06.2020 | 910,000 | | | | |
| | | 29.11.2020 | 110,000 | | | | |
| Glorious Lands and Development Ltd., Represented by Dr. Md. Rafiqul Islam Sarker | Director | 28.09.2016 | 100,000 | Cash | 53,70,000 | 5,37,00,000 | 10 |
| | | 15.06.2020 | 1,370,000 | | | | |
| | | 10.08.2021 | 2,900,000 | | | | |
| | | 24.08.2021 | 1,000,000 | | | | |
| Krishibid Multipurpose Co-Operative Society Ltd., Sharif Mohammad Taslim Reza | Director | 28.09.2016 | 100,000 | Cash | 750,000 | 7,500,000 | 10 |
| | | 15.06.2020 | 650,000 | | | | |
| Krishibid Feed Ltd., Represented by Dr. Abdul Hamid | Director | 28.09.2016 | 100,000 | Cash | 19,50,000 | 1,95,00,000 | 10 |
| | | 15.06.2020 | 650,000 | | | | |
| | | 10.08.2021 | 1,200,000 | | | | |

| | | | | | | | |
|--|----------|------------|---------|------|---------|-----------|----|
| Krishibid Salt Ltd., Represented by Dr. Md. Shahjahan | Director | 28.09.2016 | 50,000 | Cash | 750,000 | 75,00,000 | 10 |
| | | 15.06.2020 | 600,000 | | | | |
| | | 10.09.2021 | 100,000 | | | | |
| Krishibid Printing Publication Ltd., Represented by Dr. Gour Pada Das | Director | 28.09.2016 | 100,000 | Cash | 750,000 | 75,00,000 | 10 |
| | | 15.06.2020 | 600,000 | | | | |
| | | 10.09.2021 | 50,000 | | | | |
| Taslima Yesmin | Director | 28.06.2021 | 600,000 | Cash | 750,000 | 75,00,000 | 10 |
| | | 10.09.2021 | 150,000 | | | | |

This certificate is issued at the request of the management for the purpose of proposed Qualified Investor Offer (QIO) under the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018.

Place: Dhaka
Date: 14 November 2021

Sd/-
ARTISAN
Chartered Accountants

CHAPTER (XII): VALUATION REPORT OF SECURITIES PREPARED BY THE ISSUE MANAGER

(a) The valuation report of securities to be offered shall be prepared and justified by the issue manager on the basis of the financial and all other information pertinent to the issue:

The valuation report of securities offered is prepared and justified by the issue manager (SBL Capital Management Limited) on the basis of the financial and all other information pertinent to the Issue.

(b) To prepare the valuation report, the issue manager may consider all qualitative and quantitative factors which shall be explained in details with rationale to consider such factors, the valuation methods used, sources of information and authenticity of such information:

Qualitative and Quantitative factors for valuation:

Qualitative Justification:

1. **Quality Products** : The Company has been producing and importing quality seed of different varieties over the years.
3. **Modern Machineries** : The Company is equipped with all modern processing and production machineries.
4. **Technology** : The Company has latest tools and technologies to support production.
5. **Dedicated Workforce** : The Company has dedicated human resources.
6. **Board of Director** : Visionary Board of Directors.

Quantitative Justification:

Primary Valuation method for the Company is considered on the basis of Net Assets Value per share and earning based value per share.

(c) While preparing the valuation report, the issue manager shall avoid exaggeration and biasness and shall exercise independence and due diligence:

We, the Issue Manager while preparing the valuation report, we avoid exaggeration, biasness and independence and due diligence.

(d) The issue manager(s) shall, among others, consider the following methods for valuation of the securities:

The valuation report of securities shall be prepared on the basis of the financial and all other information pertinent to the issue. The fair value is determined under different valuation methods referred in Clause No. Annexure-E (B) (11) of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018. The following table illustrates the calculation of fair value of Krishibid Seed Limited under different methods:

| Methods followed | | Amount in BDT |
|------------------|---|---------------|
| Method-1 | Net assets value per share | 12.60 |
| Method-2 | Earning based value per share (Considering average Sector P/E) | 29.45 |
| | Earning based value per share (Considering average Market P/E) | 11.75 |
| Method-3 | Projected earnings for the next three accounting year with rationales of the projection | - |
| Method-4 | Average market price per share of similar stocks | - |

The detailed valuation workings under the above-mentioned methods are furnished under the head of "Valuation under different methods as prescribed in clause no. Annexure-E(B)(11) of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018" described in this section.

“Valuation under different methods as prescribed in clause no. Annexure-E(B)(11) of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018”

Method-1: Calculation of net asset value (NAV) per share:

(As per audited financial statements)

| Sl. | Particulars | Amount in BDT |
|-----|--|--------------------|
| A. | Total assets | 380,356,378 |
| B. | Total liabilities | 148,474,769 |
| C. | Net assets (A-B) | 231,881,609 |
| D. | Number of shares outstanding as on 30 September 2021 | 18,400,000 |
| E. | Net Asset Value (NAV) per share (C/D) | 12.60 |

Method-2: Earning-based-value calculated on the basis of weighted average of net profit after tax for immediate preceding five years or such shorter period during which the issuer was in commercial operation:

Historical earning based value calculated on the basis of weighted average net profit after tax for immediate preceding 4 years. Information extracted from audited financial statements.

| Year/period end | No. of shares outstanding | Net profit after tax (Amount in BDT) | Weight of total No. of shares | Weighted net profit after tax (BDT) |
|---|---------------------------|--------------------------------------|-------------------------------|-------------------------------------|
| 30-Sep-21 | 18,400,000 | 8,569,130 | 44% | 3,764,851.77 |
| 30-Jun-21 | 10,600,000 | 18,736,927 | 25% | 4,742,393.18 |
| 30-Jun-20 | 10,000,000 | 10,572,023 | 24% | 2,524,360.79 |
| 30-Jun-19 | 960,000 | 5,003,990 | 2% | 114,704.64 |
| 30-Jun-18 | 960,000 | 4,853,316 | 2% | 111,250.80 |
| 30-Jun-17 | 960,000 | (724,490) | 2% | (16,607.22) |
| Total | 41,880,000 | 47,010,896 | 100% | 11,240,954 |
| Number of Share outstanding as on 30 September 2021 | | | | 18,400,000 |
| Weighted average earnings per share | | | | 0.61 |
| Average DSE Miscellaneous Sector P/E for the last 3 months[1] | | | | 48.20 |
| Average DSE Market P/E for the last 3 months[1] | | | | 19.23 |
| Earning based value per share (Considering average Sector P/E) | | | | 29.45 |
| Earning based value per share (Considering average Market P/E) | | | | 11.75 |

Relevant Miscellaneous Sector P/E and Market P/E Multiple:

| Month | Miscellaneous Sector P/E | Market P/E |
|----------------|--------------------------|--------------|
| Jun 2021 | 46.01 | 18.50 |
| Jul 2021 | 47.46 | 19.17 |
| Aug 2021 | 51.14 | 20.02 |
| Average | 48.20 | 19.23 |

Sources: Monthly review published by Dhaka Stock Exchange Ltd.

[1] Calculation of Relevant Sector P/E and Market P/E Multiple:

Nature of business of Krishibid Seed Limited is similar to the business of companies listed in stock exchanges under Miscellaneous Sector. Therefore, we have considered the 03 months average sector P/E multiple to determine the Earning-based-value per share.

We have considered the 03 months overall market P/E multiple to determine the Earning-based-value per share in a more relevant way.

Method-3: Projected earnings for the next three accounting year with rationales of the projection, if not in commercial operation:

Krishibid Seed Limited incorporated on September 28, 2016 and started its commercial production from September 28, 2016. So for this company Projected earnings for the next three accounting year with rationales of the projection is not required.

Method 4: Average market price per share of similar stocks for the last one year:

There is no similar company listed in the stock exchanges.

Justification of Issue Price:

Based on the above-mentioned valuation methodologies as per Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018, the management of the company in consultation with the Issue Manager has set the issue price at Tk. 10.00 each at par value.

Sd/-

Abu Nayem Md. Ibrahim

Chief Executive Officer

SBL Capital Management Limited

CHAPTER (XIII): DEBT SECURITIES

(a) The terms and conditions of any debt securities that the issuer company may have issued or is planning to issue within next six months, including their date of redemption or conversion, conversion or redemption features and sinking fund requirements, rate of interest payable, Yield to Maturity, encumbrance of any assets of the issuer against such securities and any other rights the holders of such securities may have:

The Company has not issued or is planning to issue any debt security within six months.

(b) All other material provisions giving or limiting the rights of holders of each class of debt securities outstanding or being offered, for example subordination provisions, limitations on the declaration of dividends, restrictions on the issuance of additional debt or maintenance of asset ratios:

The Company has not issued any debt security.

(c) Name of the trustee(s) designated by the indenture for each class of debt securities outstanding or being offered and describe the circumstances under which the trustee must act on behalf of the debt holders:

The Company has not issued any debt security. So, there is no trustee for this issue.

(d) Repayment or redemption or conversion status of such securities.

The Company has not issued any debt security. So, there is no repayment or redemption or conversion status of such securities.

CHAPTER (XIV): PARTIES INVOLVED AND THEIR RESPONSIBILITIES, AS APPLICABLE

| Parties involved with Krishibid Seed Limited | | Responsibilities |
|--|--------------------------------|---|
| (a) Issue Manager | SBL Capital Management Limited | The Issue Manager(s) is responsible to comply with all the requirements as per Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 including preparation and disclosures made in the prospectus and other responsibilities as mentioned in the due diligence certificate. |
| (b) Underwriter(s) | SBL Capital Management Limited | The Underwriter(s) is responsible to underwrite the Qualified Investor Offer on a firm- commitment basis as per requirement of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018. In case of under-subscription collectively by up to 50% in a Qualified Investor Offer, the unsubscribed portion of securities shall be taken up by the underwriter(s). |
| | EC Securities Limited | |
| (c) Auditor | ARTISAN Chartered Accountants | Auditors' responsibility is to express an opinion on the financial statements based on the audit. Auditors conducted the audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards required to comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. |
| (d) Cost and Management Accountants | N/A | N/A |
| (e) Valuer | N/A | N/A |

CHAPTER (XV): MATERIAL CONTRACTS

The following are material contracts in the ordinary course of business, which have been entered into by the Company:

(a) Major agreements entered into by the issuer:

- i) Issue management agreement between the company and the manager to the issue.
- ii) Underwriting agreement between the company and the underwriter.

(b) Material parts of the agreements:

Issue Management

| Agreements | Material parts of the agreement | |
|---|--------------------------------------|--|
| Issue Management Agreement with SBL Capital Management Limited | Signing Date | November 04, 2021 |
| | Tenure | This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement. |
| | Principal Terms and Condition | <p>1. Krishibid Seed Limited's role</p> <p>Krishibid Seed Limited upon advice, assistance and consent from SBL Capital Management Limited, will appoint competent auditors, tax specialists, legal advisers and other consultants, as required for the completion of the following tasks:</p> <ul style="list-style-type: none"> (a) Provide audited accounts within 2 months of account closer. (b) Provide all the documents as per Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 and required by BSEC, DSE, CSE time to time. (c) Provide all the information to prepare the Prospectus. (d) Miscellaneous. <p>2. Issue Manager's Role</p> <p>(i) Public offering:</p> <ul style="list-style-type: none"> a. Act as issue manager and corporate advisor to Krishibid Seed Limited for their upcoming QIO. b. Advise on valuation and pricing of the QIO. c. Prepare the prospectus for the QIO. d. Advise and assist the Issuer to arrange an underwriting syndicate for the QIO. e. Advise and assist the Issuer in dealings with regulatory authorities and the stock exchange(s). f. Advise on financial strategy for the restructuring of offer and modification of projects, if required. <p>3. Compliance</p> <p>The Issue Manager shall ensure compliance of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018, Listing of Small Capital Companies Regulations 2019, Companies Act 1994, Securities and Exchange Ordinance, 1969 and other relevant rules, regulations, practices, directives, guidelines etc.</p> |

Underwriting

| Agreement | Material parts of the agreement | |
|--|--------------------------------------|---|
| <p>Underwriting Agreement with SBL Capital Management Limited and EC Securities Limited</p> | Signing Date | November 08, 2021 |
| | Tenure | This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement. |
| | Principal Terms and Condition | <ol style="list-style-type: none"> 1. The Company shall issue 11,600,000 Ordinary Shares of Tk. 10/- each at par for Qualified Investor's subscription through publishing a prospectus in accordance with the consent of the Bangladesh Securities and Exchange Commission (BSEC) and the provision of this Agreement. 2. Prior to publication of the prospectus the Company shall have to obtain a consent from the Bangladesh Securities and Exchange Commission permitting the issue as described in Article 2.01 and providing for payment of underwriting commission not exceeding 0.25% (zero point two five percent) on the amount underwritten and no additional commission will be paid on the amount of shares required to be subscribed by the Underwriter. 3. The company shall make media campaign and publicity of the offer for subscription to the extent as may be reasonably requested by the Issue Manager prior to opening and during offer period of subscription list with publicly material as approved by BSEC. 4. The Company shall comply with any other formalities required under the laws of the land for raising fund through Qualified Investor Offer. 5. If and to the extent that the shares offered to the qualified investor by a prospectus authorized hereunder shall not have been subscribed and paid for in cash in full by the closing date, the Company shall within 10 (ten) days of the closure of subscription call upon the Underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe or procure subscriber to subscribe the shares not so subscribed within the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within 15 (fifteen) days after being called upon to do so. The amount so received shall be credited in the share subscription account of the Company within the said period. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled its obligation towards its underwriting commitment under this Agreement, until such time as the Cheque/Bank Draft has been encashed and the Company's share subscription account credited. In any case within 7 (Seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriters, to the Commission. In the case of failure by the Underwriter to pay for the shares under the terms mentioned above, the said underwriter will not be eligible to underwrite any issue, until such time as it fulfills its underwriting commitment under this Agreement and also other penalties as may be determined by the BSEC. In the case of failure by the Underwriter to pay for the shares within the stipulated time, the Company/Issuer will be under no obligation to pay any underwriting commission under this Agreement. |

| | | |
|--|--|--|
| | | <p>In case of failure by the Company to call upon the underwriter for the aforementioned purpose within the stipulated time, the Company and its directors shall individually and collectively be held responsible for the consequences and/or penalties as determined by the Bangladesh Securities and Exchange Commission under the law.</p> <p>6. That the signatories to this Agreement have duly been authorized by the Board of Directors of both the Company and the underwriter to execute and give effect to this Agreement from the date written herein above.</p> <p>7. The liability of the underwriter under this clause shall be in proportion to but not exceeding the shares agreed to be underwritten by it; provided that the aforementioned request of the Company shall be supported by official certificates and other documents of subscription obtained from the Bankers to the Issue and a declaration of the Company as to the final result of the qualified investor subscription.</p> <p>8. The Company shall pay to the Underwriter an underwriting commission at the rate of 0.25% (zero point two five percent) of the amount underwritten hereby agreed to be underwritten by it.</p> |
|--|--|--|

(c) Fees payable to different parties:

| Sl. | Particulars | Fees/ Commission (BDT) |
|-----|--|------------------------------|
| a) | Underwriting agreement with the aforesaid underwriter | 0.25% on Underwritten Amount |
| b) | Issue management agreement with SBL Capital Management Limited | Tk. 300,000/- |

CHAPTER (XVI): OUTSTANDING LITIGATIONS, FINE OR PENALTY

(a) The following outstanding litigations against the issuer or any of its directors and fine or penalty imposed by any authority:

The Issuer or director or of Krishibid Seed Limited was not involved in any of the following types of legal proceedings mentioned below:

| | |
|---|---|
| (i) Litigation involving Civil Laws | There is no litigation of the Issuer or director(s) in a civil proceeding. |
| (ii) Litigation involving Criminal Laws | There is no litigation of the Issuer or director(s) in a criminal proceeding. |
| (iii) Litigation involving Securities, Finance and Corporate Laws | There is no order, judgment or decree of any court of competent jurisdiction against the Issuer or director(s) permanently or temporarily enjoining, barring, suspending or otherwise limiting the involvement of any director(s) or officer in any type of Securities, Finance and Corporate Laws. |
| (iv) Litigation involving Labor Laws | There is no litigation of the Issuer or director(s) in connection to applicable Labor Laws. |
| (v) Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes or duties) | There is no litigation of the Issuer or director(s) in connection to taxation (Income tax, VAT, Customs Duty and any other taxes or duties). |
| (vi) Litigation involving any other Laws | There is no litigation involving any other Laws. |

(b) Outstanding cases filed by the Company or any of its directors:

There are no cases including outstanding case filed by the issuer or any of its directors to any of the following types of legal proceedings mentioned below:

| | |
|---|---|
| (i) Litigation involving Civil Laws | No cases filed by the company or any of its directors. |
| (ii) Litigation involving Criminal Laws | No cases filed by the company or any of its directors. |
| (iii) Litigation involving Securities, Finance and Corporate Laws | No cases filed by the company or any of its directors. |
| (iv) Litigation involving Labor Laws. | No cases filed by the company or any of its directors. |
| (v) Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes or duties) | No cases filed by the company or any of its directors/ authority. |
| (vi) Litigation involving any other Laws | No cases filed by the company or any of its directors. |

CHAPTER (XVII): RISK FACTORS AND MANAGEMENT'S PERCEPTIONS ABOUT THE RISKS

An investment in shares involves a high degree of risk. The Company operates in a field involving some internal/ external risk factors and among those some are avoidable others are beyond control which may cause loss. Investors should carefully consider all the information disclosed in this prospectus including the risks and uncertainties described below before making an investment decision in company's shares. The management of Krishibid Seed Limited perceives the risk factors which are as follows:

(i) Internal risk factors

a) Credit risk:

This is the risk of default on a debt that may arise because of default by the borrower to pay the loan. In operating any business there is always a credit risk as there is always lending and borrowing between parties in the form of money and goods.

Management perception:

Credit Risk mainly lies with banks and Financial Institutions. Krishibid Seed Limited is manufacturing and marketing of agro products in the category of Seed Processing, Seed Marketing, Seed Import and it has no long term loan from any financial institution.

b) Liquidity risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. Liquidity risk arises due to insufficient fund to meet up short and long term liability.

Management perception:

Finance is an arts and science of managing fund so that it can manage working capital in efficient way. Krishibid Seed Limited is also doing its level best to manage working capital management in efficient way to maintain liquidity risk. Management is dealing with accounts payable, inventory and accounts receivable efficiently.

c) Risk associated with the issuer's interest in subsidiaries, joint ventures and associates:

Return of investment of the holding company may be eroded due to conflict of interest among the group or any significant financial loss of the subsidiary and associates company.

Management perception:

The Company does not have any interest in subsidiaries, joint venture and associates companies. So there are no such possibilities of arisen risk in this respect.

d) Significant revenue generated from limited number of customers, losing any one or more of which would have a material adverse effect on the issuer's business:

There is risk involved in having limited number of customer and losing of that particular customer has negative impact on company's sales and cash flow as well.

Management perception:

The Company is not dependent on any single customer. A large number of local customers are regularly buying its product. So if one customer stops buying its product, it will have no significant impact on its total revenue.

e) Dependency on a single or few suppliers of raw materials, failure of which may affect production adversely:

There is also risk involved in having limited number of suppliers as well. Single or few suppliers may exploit the company by price hike, untimely delivery and low quality of products.

Management perception:

Krishibid Seed Limited is manufacturing and marketing of agro products in the category of Seed Processing, Seed Marketing, Seed Import. The Company produces the major portion of seeds in locally. It also imports seeds from abroad. The company does not dependent on any single or limited suppliers.

f) Risk of generating more than 20% revenue of the issuer's sister concern or associate or subsidiary:

Having 20% revenue generation from sister concern or associate or subsidiary makes issuer dependent on others companies. Hence, there is dependency risk.

Management perception:

The Company has no income from associate or subsidiary or any other sister concern.

g) Negative earnings, negative cash flows from operating activities, declining turnover or profitability, during last five years, if any:

Negative earnings, negative cash flows from operating activities, declining turnover or profitability is the going concern risk for the entity.

Management perception:

The Company has positive track record of earnings.

h) Loss making associate or subsidiary or group companies of the issuer:

Subsidiary/group companies of the issuer are loss making, it affects the issuer and there is negative impact on cash flow of issuer and Balance Sheet as well.

Management perception:

The Company has no associate or subsidiary, so no such risk arises.

i) Financial weakness and poor performance of the issuer or any of its subsidiary or associates:

Financial performance has material impact on the sustainability of the Company as going concern.

Management perception:

The Company has no associate or subsidiary, so no such risk arises.

j) Decline in value of any investment:

The value of any type of investment may decline.

Management perception:

The Company has no such investment. Therefore, no such risk arises.

k) Risk associated with useful economic life of plant and machinery, if purchased in second hand or reconditioned:

There is obsolescence risk relating to plant and machinery. If the machinery is purchased in second hand or reconditioned, there is high risk of repair and maintenance which has impact on profitability of the company.

Management perception:

Krishibid Seed Ltd. is equipped with all modern processing and production machineries since inception. It has no plan to purchase second hand/ reconditioned machineries. Hence, no such risk arises.

l) Adverse effect on future cash flow if interest free loan given to related party or such loans taken from directors may recalled:

It is loan given and taken from related party and directors as well. If company gives such loan without interest to related party, there is interest burden for the company if the money was taken as loan. On the other hand, if such loan is taken from directors, it will have an impact on the cash flow to pay off the loan to the Directors.

Management perception:

No director was given to or taken from loan from the Company. So no risk shall arise or possibilities to be arisen in future.

m) Potential conflict of interest, if the sponsors or directors of the issuer are involved with one or more ventures which are in the same line of activity or business as that of the issuer and if any supplier of raw materials or major customer is related to the same sponsors or directors:

Conflict of interest between the issuer and its suppliers or major customers arise due to common management may create an impediment in the day to day business operational process.

Management perception:

No sponsor or director hold any position or own any stake in the business of its suppliers or customers. So no conflict would be arisen in this respect.

n) Related party transactions entered into by the company those may adversely affect competitive edge:

Related party transaction of the issuer creates conflict of interest which reduces the competitive advantage of the issuer.

Management perception:

KSL did not engage with any such transaction, which may adversely affect competitive edge.

o) Any restrictive covenants in any shareholders' agreement, sponsors' agreement or any agreement for debt or preference shares or any restrictive covenants of banks in respect of the loan or credit limit and other banking facilities:

All information must be known to the potential investor so that investor's interest may not be hampered in future. So, any restrictive covenants, if it goes against potential investors, will make investors in threat.

Management perception:

There is no such agreement with any shareholders, sponsors or any agreement relating to debt or preference shares having restrictive covenants or any restrictive covenants of banks in respect of loan or credit limit and other banking facilities.

p) Business operations may be adversely affected by strikes, work stoppages or increase in wage demands by employees:

In such case, company's business operation will be hampered.

Management perception:

Employee unrest is part of business and it is important to deal with labor unrest efficiently. KSL has different incentive packages for their employees so that they can be benefited to such package. Because they believe that employees are very important part of the business.

q) Seasonality of the business of the issuer:

Revenue of the Company would be affected if the business is seasonal.

Management perception:

There is no significant seasonal aspect on the company's business.

r) Expiry of any revenue generating contract that may adversely affect the business:

The revenue would be squeezed if any contract for which revenue generated had expired.

Management perception:

There is no such contract for which the future revenue would be squeezed.

s) Excessive dependence on debt financing which may adversely affect the cash flow:

Excessive dependence on debt causes huge interest burden of the company and high risk of insolvency that may result in bankruptcy.

Management perception:

The company has no long term loan from any financial institution.

t) Excessive dependence on any key management personnel absence of whom may have adverse effect on the issuer's business performance:

Key management personnel have key role in the organization for smooth operation of the company. If key management personnel turnover is high that's have adverse impact on the organizational day to day activities.

Management perception:

Since inception of the Company, the employee rotation rate is low. The organizational structure is designed in such a way that any key management person if not in job shall have no impact on Company's overall performance.

u) Enforcement of contingent liabilities which may adversely affect financial condition:

Contingent liabilities are likely to have a negative impact on a company's stock share price because they threaten to reduce the company's assets and net profitability. The extent of the impact on share price depends on the estimated probability of the contingent liabilities becoming actual liabilities.

Management perception:

The Company does not have any contingent liabilities which may adversely affect financial condition.

v) Insurance coverage not adequately protect against certain risks of damages:

The Company shall expose to significant loss if its assets are not properly covered by insurance.

Management perception:

The company has different insurance coverage for all the relating issues that are risky to operating business.

w) Absence of assurance that directors will continue its engagement with company after expiry of lock-in period:

Directors run the company with the accumulated finance from public and other financing source. If directors discontinue to run the business, there will be negative impact on business and share price as well.

Management perception:

Our directors are involved in the business and they will continue the business after expiry of lock in period as per the company act.

x) Ability to pay any dividends in future will depend upon future earnings, financial condition, cash flows, working capital requirements and capital expenditure:

Any future dividend payment depends on the future revenue generation. Any negative earnings in the future shall hinder the financial stability of the company.

Management perception:

We have been a profitable entity over a long time and the profit is on the uptrend. So we are in belief that we will be able to pay dividend from our earning profit. Our board of directors has a strong intention to declare a handsome dividend to the shareholders of the company.

y) History of non-operation, if any and short operational history of the issuer and lack of adequate background and experience of the sponsors:

History of non-operation indicates weak operational management of the company. Non-operation leads to negative cash flow, incurring of losses and bankruptcy in worst case scenario.

Management perception:

Since inception, the company has grown consistently. It has achieved successes in every instance. Expertise and discretion of our management have made it possible. The company has, thus, never been in non-operative state.

z) Risks related to engagement in new type of business, if any:

If it is new business, there is risk of viability of the new business.

Management perception:

There is no such risk as we are not engaged in any new type of business.

aa) Risk in investing the securities being offered with comparison to other available investment options:

The company would be exposed off potential financial distress if the return on investment is low compared to alternative investment options they have.

Management perception:

Krishibid Seed Limited is a profitable entity and the management operates the business efficiently. There is the presence of a certain degree of risk associated with investing in the securities in the capital market. The potential investors are requested to carefully read the prospectus and understand the business potential of the company before making an investment decision.

bb) Any penalty or action taken by any regulatory authorities for non-compliance with provisions of any law:

The company shall have a risk to expose of eroded its brand name and goodwill in case of penalty or action taken by the regulatory authority.

Management perception:

No penalty or action taken by any regulatory authorities for non-compliance with provisions of any law.

cc) Litigations against the issuer for Tax and VAT related matters and other government claims, along with the disclosures of amount, period for which such demands or claims are outstanding, financial implications and the status of the case:

Any litigation in terms of unsettled tax, VAT or any other Govt. claim may hamper business operation of The Company as well as may create future potential financial losses.

Management perception:

The company doesn't have any litigation relating to Tax, VAT or other government claims against the company.

dd) Registered office or factory building or place of operation is not owned by the issuer:

Factory building should be owned by the company. Otherwise, there is risk of hike in factory rent in the period to come and threat of shifting the factory as well.

Management perception:

The factory building is owned by the Company but corporate office is owned by its sister concern. So it is not a risk.

ee) Lack of renewal of existing regulatory permissions or licenses:

Non-renewal of license may hamper day to day business operation of the Company.

Management perception:

All licenses are valid and up dated. The management of the company has always taken timely steps to renewal of all its regulatory licenses. So scope of arising any risk in this respect is low.

ff) Failure in holding AGM or declaring dividend or payment of interest by any listed securities of the issuer or any of its subsidiaries or associates:

Failure in holding AGM or declaring dividend indicates the lack of compliance to the regulatory rules. Failure of payment of interest indicate the poor cash generation to the company to pay interest and debt service. The overall impression will be negative for the company.

Management perception:

KSL does not have any listed securities and it does not have any subsidiary or associates.

gg) Issuances of securities at lower than the QIO offer price within one year:

The management ultimate goal is to maximize the wealth of the company. If share price goes up, it maximizes wealth of the company. On the other hand, if share price goes down, it minimizes the wealth of the company.

Management perception:

KSL has no plan to issue any sort of securities within one year of QIO. As such, this issue is not applicable for the Company.

hh) Refusal of application for public issue of any securities of the issuer or any of its subsidiaries or associates at any time by the Commission.

Any refusal of application for public issue of any securities of the issuer may hinder confidence of the Company or convey negative impression about the financial status to the shareholders.

Management perception:

The Company did not apply any such application to Bangladesh Securities and Exchange commission before QIO. So no such refusal of public issue of securities through QIO was occurred in past in this respect.

(ii) External risk factors may include among others:

a) Interest rate risk:

Interest rate risk is associated with the fluctuations in market interest rates which cause a company's cost of debt to increase. Changes in the Government's monetary policy also tend to increase the interest rates. High rate of interest may adversely affect the operating results and financial performance of the company with additional financial charges and squeezes the profit of the company.

Management perception:

Management of Krishibid Seed Limited always emphasizes to manage its finance to an optimum capital structure of the company so that the cost of capital & debt remains minimum. The management always prefers to take loan with reasonable competitive rate. At present KSL has no long-term debt. We have only short-term bank loan for working capital.

b) Exchange rate risk:

Exchange rate risk occurs due to changes in foreign currency exchange rates. As the company imports raw material and equipment from abroad and earns revenue in local currency, unfavorable volatility or currency fluctuation may affect the profitability of the company. If exchange rate is decreased against local currency opportunity will be created for generating more profit.

Management perception:

The company receives the entire export proceeds in foreign currency and makes the import payments in foreign currency as well. For a given depreciation of Taka against a particular foreign currency like US Dollar, the import payment and export proceeds will both be higher in terms of Taka. In case of an appreciation of Taka against the same currency, the opposite will occur. Hence, the company has a natural hedge against exchange rate risk.

c) Industry risks:

Industry risk arises due to risk associated with business and macro-economic factors of the industry such as labor unrest, shortage of power, rising of raw material cost or shortage of raw material supply etc. If risk factor pertaining to industry is high, the growth of the industry shall be lower or may be eroded the entire potentiality of that industry.

Management Perception:

Krishibid Seed Limited is aware of the above fact. Industry risk is inherent in any kind of business. At the moment industry is favoring for operating business.

d) Economic and political risks:

Economic risks:

Economic risk arises due to some various factors such as political or regulatory policy change, including adverse impact of globalization, social disturbances due to political unrest, terrorist attacks and other acts of violence or war, natural calamities, commodity and hike commodity & energy prices and various other factors. Any significant change may adversely affect on business and profitability of the Company.

Management perception:

Bangladesh economy is booming for the last few years. Bangladesh economy is enjoying 7% economic growth and expected economic growth by the government is 7.5%. As a result, huge development work is underway by the govt. Hence, huge expensive infrastructure has been under construction that will create employment and per capita income is going up as well. As economy is expanding as per our business viability and profitability.

Political risks:

The risk that an investment returns could suffer as a result of political changes or instability in a country. Instability affecting investment returns could stem from a change in government, legislative bodies, other foreign policy makers, or military control.

Management perception:

Now-a-days calm and serene atmosphere is prevailing in our country. There is no political chaos as was at the beginning of 2014. Government is industry friendly and trying to make it favorable in its level best to boost up economic activities in the country.

e) Market and technology related risks:

Market risk

Market risk is the risk that any change in market such as demand of product, foreign exchange rates fluctuation, prices of product, increase of competition, squeeze of business through cancellation of work order, shifting of buyer to another market will affect the company's business. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

Management perception:

Market risk dealt efficiently by the experienced management of Krishibid Seed Limited.

Technology-related risks

Technology always plays a vital role for each and every type of business. Better technology can increase productivity and reduce costs of production. Firms are exposed to technology risks when there are better technologies available in the market than the one used by the company which may cause technological obsolescence and negative operational efficiency.

Management perceptions

The company is aware of technological changes and has adopted new technology according to its needs. Furthermore, routine and proper maintenance of the equipment carried out by the company ensures longer service life for the existing equipment and facilities.

f) Potential or existing Government regulations:

The company operates under Companies Act 1994, Customs Act 1969, and Labor Law 2006, Income Tax Ordinance 1984, Income Tax Rules 1984, Value Added Tax (VAT) Act 1991, Value Added Tax (VAT) Rules 1991 and other related regulations. Any abrupt changes of the policies made by the regulatory authorities may adversely affect the business of the company.

Management perception:

Since the Company operates in agricultural sector, the Government regulations are mostly investment-friendly. However, unless any policy change that may negatively and materially affect the industry as a whole, the business of the Company is expected not to be affected. It is an emerging sector & our Government is encouraging the industry with investment friendly policy measures.

g) Potential or existing changes in global or national policies:

Changes in the existing global or national policies can have either positive or negative impact on the Company's profitability. The performance of the Company may be affected due to unavoidable circumstances in Bangladesh, as such any structural change in feed industry, war, terrorism, political unrest, natural and man-made disasters which may adversely affect the economy in general.

Management perception:

Nowadays global and national policies do not change without prior notice. For potential changes in policies, local and global leaders consider different issues including industries opinion. We are optimistic that if any policies change unpredictably, we can improvise with new policies without hampering our smooth operation.

h) Statutory clearances and approvals those are yet to be received by the issuer:

Statutory clearance and approval is imperative for any business to start off. There are many statutory clearances and approvals need by the regulatory authority in order to be monitored, controlled and guided.

Management perception:

The company has collected all the statutory clearance and approval to operate the business. The necessary update and renewal is a continuous process. Hence, there is a limited degree of such risk associated with the company.

i) Competitive condition of the business:

Krishibid Seed Limited is operating in a free market economy. The company has to face stiff competition from its competitors.

Management perception:

Krishibid Seed Limited has been in the market over the period. We are doing our level best to be competitive with our competitors. Hence, there is always check and balance existed among the rivalry companies.

j) Complementary and supplementary products or services which may have an impact on business of the issuer:

Complementary and supplementary product may have impact on sale of the existing product of the Company.

Management perception:

The Company has not faced any challenges relating to supplementary and complementary products and Management is concerned with the issue. In future, if necessary, management may diversify the product to be competitive over the competitors.

CHAPTER (XVIII): DESCRIPTION OF THE ISSUE

(a) Issue size:

Qualified Investor Offer of 11,600,000 ordinary shares of Tk. 10.00 each (at par) totaling to Tk. 116,000,000/-

(b) Number of securities to be issued:

11,600,000 ordinary shares.

(c) Authorized capital and paid-up capital:

Authorized capital is Tk. 400,000,000, pre-QIO paid-up capital is Tk.184,000,000/- and post-QIO paid-up capital will be Tk. 300,000,000

(d) Face value, premium and offer price per unit of securities:

Face value is Tk.10.00 each, no premium and offer price is Tk.10.00 per share.

(e) Holding structure of different classes of securities before and after the issue;

| Category of Shareholders | No. of Ordinary Shares Hold | | Percentage of Holding | |
|---------------------------------|-----------------------------|-------------------|-----------------------|----------------|
| | Pre-QIO | Post-QIO | Pre-QIO | Post-QIO |
| Director and Sponsors | 15,060,000 | 15,060,000 | 81.85% | 50.20% |
| Other than Director and Sponsor | 3,340,000 | 3,340,000 | 18.15% | 11.13% |
| Qualified Investor (QI) | 00.00 | 11,600,000 | 00.00% | 38.67% |
| Total | 18,400,000 | 30,000,000 | 100.00% | 100.00% |

(f) Objective of the issue including financing requirements and feasibility in respect of enhanced paid-up capital.

Net proceeds from QIO will be used for Cold Storage Building, Modern research, development, Seed Production & others and QIO expenses.

| Sl. | Particulars | Amount in BDT |
|-----|--|--------------------|
| 1 | Cold Storage Building at Savar Dhaka | 24,500,000 |
| 2 | Storage Building-1 (Including Site Office) at Savar Dhaka | 20,250,000 |
| 3 | Storage Building -2 (Including Site Office) at Dinajpur | 22,500,000 |
| 4 | Modern research & development, Seed Production and others at Savar Dhaka | 46,526,950 |
| | Sub Total | 113,776,950 |
| | QIO Expense | 2,223,050 |
| | Total | 116,000,000 |

Krishibid Seed Limited does not require feasibility report since the Company is not going to introduce new project.

CHAPTER (XIX): USE OF PROCEEDS

(a) Use of net proceeds of the offer indicating the amount to be used for each purpose with head-wise break-up:

Sources of fund:

| Sources of Fund: Issue Size (Number of share to be issued) | Amount in Taka |
|--|--------------------|
| 11,600,000 Shares (Issue price Tk. 10 each) | 116,000,000 |
| Less: QIO Expenses | 2,223,050 |
| Net QIO Proceeds | 113,776,950 |

Use of Net proceeds from QIO

Net proceeds from QIO will be used for Cold Storage Building, Modern research and development and Seed Production and QIO expenses.

Details of the amount to be used for each purpose are as under:

| Sl. | Particulars | Amount in BDT | Implementation Schedule |
|-----|--|--------------------|--|
| 1 | Cold Storage Building at Savar Dhaka | 24,500,000 | Within 06 months of QIO fund received. |
| 2 | Storage Building-1 (Including Site Office) at Savar Dhaka | 20,250,000 | Within 06 months of QIO fund received. |
| 3 | Storage Building -2 (Including Site Office) at Dinajpur | 22,500,000 | Within 06 months of QIO fund received. |
| 4 | Modern research & development, Seed Production and others at Savar Dhaka | 46,526,950 | Within 03 months of QIO fund received. |
| | Sub Total | 113,776,950 | |

1. Cold Storage Building

| Krishibid Seed Limited | | | | |
|---|--|-----------------------|------|---------------------------------|
| Budget for Hybrid Paddy and Vegetable Godown (Cold Storage) | | | | |
| Sl. | Particulars | Area/ Capacity/Qty | Unit | Assets at Cost (BDT) approx. |
| Buildings: | | | | |
| 1 | Civil and Steel Structure for storage and office space | 5,000 | Sft | 7,500,000 |
| 2 | 1500 ton capacity cold Storage System | | | 17,000,000 |
| | Total | | | 24,500,000 |

2. Storage Building including office-1

| Krishibid Seed Limited | | | | |
|---|--|-----------------------|------|---------------------------------|
| Budget for OP Paddy & Hybrid Vegetable Godown | | | | |
| Sl. | Particulars | Area/ Capacity/Qty | Unit | Assets at Cost (BDT) approx. |
| Buildings: | | | | |
| 1 | Civil and Steel Structure for storage and office space | 13,500 | Sft | 20,250,000 |
| | Total | | | 20,250,000 |

3. Storage Building including office-2

| Krishibid Seed Limited | | | | |
|---|--|-----------------------|------|---------------------------------|
| Budget for OP Paddy & Hybrid Vegetable Godown | | | | |
| Sl. | Particulars | Area/ Capacity/Qty | Unit | Assets at Cost (BDT) approx. |
| Buildings: | | | | |
| 1 | Civil and Steel Structure for storage and office space | 15,000 | Sft | 22,500,000 |
| | Total | | | 22,500,000 |

(b) Where the sponsors' contribution or privately placed fund has been brought prior to the qualified investor offer and has already been deployed by the issuer, indication of use of such funds in the cash flow statement;

Utilization of the total amount of paid-up capital:

| Year | Fund utilized for | Amount in BDT | Reflected in cash flows |
|--------------|---|--------------------|---|
| 2016-2017 | Preliminary Expenses & Working capital | 9,600,000 | Preliminary Expenses under the head investing activities. Payment to suppliers and Others under the head operating activities. The figure is included in a total amount of fixed assets acquired under the head of Investing Activities. |
| 2019-2020 | Plant & Machinery, Working capital & short term loan adjusted | 90,400,000 | Payment to suppliers and Others under the head operating activities. The figure is included in a total amount of fixed assets acquired under the head of Investing Activities. Other operating Expenses |
| 2020-2021 | Plant & Machinery, Working capital & short term loan adjusted | 84,000,000 | Payment to suppliers and Others under the head operating activities. Other operating Expenses The figure is included in a total amount of fixed assets acquired under the head of Investing Activities. The figure is included in Adjustment of Short Term Loan, under Financing Activities. Payment to suppliers under the head Construction activities. |
| Total | | 184,000,000 | |

(c) If one of the objects is an investment in a joint venture, a subsidiary, an associate or any acquisition, details of the form of investment, nature of benefit expected to accrue to the issuer as a result of the investment, brief description of business and financials of such venture:

The Company has no objects to investment in such type of ventures by using QIO proceeds.

(d) If QIO proceeds are not sufficient to complete the project, then source of additional fund must be mentioned. In this connection, copies of contract to meet the additional funds are required to be submitted to the Commission. The means and source of financing, including details of bridge loan or other financial arrangement, which may be repaid from the proceeds of the issue along with utilization of such funds:

QIO proceeds are sufficient to complete the intended objective.

(e) A schedule mentioning the stages of implementation and utilization of funds received through qualified investors' offer in a tabular form, progress made so far, giving details of land acquisition, civil works, installation of plant and machinery, the approximate date of completion of the project and the projected date of full commercial operation etc. The schedule shall be signed by the Chief Executive Officer or Managing Director, Chief Financial Officer and Chairman on behalf of Board of Directors of the issuer:

A Schedule of stage of implementation and utilization of fund

| Sl. | Particulars | Progress made so far | Approximate date of Completion | Projected date of full commercial operation |
|-----|------------------|----------------------|--------------------------------|---|
| 01 | Land acquisition | Done | Done | Done |
| 02 | Land development | Done | Done | Done |

| | | | | |
|----|---|--|--|---|
| 03 | Cold Storage Building at Savar Dhaka | Land acquisition and Land development is done. | Within 06 months of QIO fund received. | Within 6 month of the completion of the project |
| 04 | Storage Building including office-1 | Land acquisition and Land development is done. | Within 06 months of QIO fund received. | Within 6 month of the completion of the project |
| 05 | Storage Building -2 (Including Site Office) | Land acquisition and Land development is done. | Within 06 months of QIO fund received. | Within 6 month of the completion of the project - |
| 06 | Modern research and development and Seed Production | Nil | Within 03 months of QIO fund received. | Within 03 months of QIO fund received. |

| | | |
|---|---|---|
| Sd/- Sharif Mohammad Taslim Reza Managing Director | Sd/- Md. Abdul Karim Chief Financial Officer | Sd/- Dr. Md. Ali Afzal Chairman on behalf of Board of Directors |
|---|---|---|

Date: 08 November 2021

(f) If there are contracts covering any of the activities of the issuer for which the proceeds of sale of securities are to be used, such as contracts for the purchase of land or contracts for the construction of buildings, the issuer shall disclose the terms of such contracts, and copies of the contracts shall be closed as annexure to the prospectus:

There is no such contract yet to be engaged by the Company.

(g) If one of the objects of the issue is utilization of the issue proceeds for working capital, basis of estimation of working capital requirement along with the relevant assumptions, reasons for raising additional working capital substantiating the same with relevant facts and figures and also the reasons for financing short with long term investments and an item wise break-up of last three years working capital and next two years projection:

The company will not utilize the issue proceed for working capital.

(h) Where the issuer proposes to undertake one or more activities like diversification, modernization, expansion, etc., the total project cost activity-wise or project wise, as the case may be:

The Company has a plan to implement the expansion by using QIO proceeds, which have been mentioned in use of proceeds section in this prospectus.

(i) Where the issuer is implementing the project in a phased manner, the cost of each phase, including the phases, if any, which have already been implemented:

The Company has a plan to implement the expansion by using QIO proceeds, which have been mentioned in use of QIO Proceeds and project implementation schedule.

(j) The details of all existing or anticipated material transactions in relation to utilization of the issue proceeds or project cost with sponsors, directors, key management personnel, associates and group companies:

There is no such material transaction with sponsors, directors, key management personnel, associates and group companies in relation to utilization of the issue proceeds.

(k) Summary of the project appraisal or feasibility report by the relevant professional not connected with the issuer, issue manager and registrar to the issue with cost of the project and means of finance, weaknesses and threats, if any, as given in the appraisal or feasibility report:

The company will use the net proceed from QIO to existing project expansion. Therefore, summery of the project appraisal or feasibility report is not applicable.

CHAPTER (XX): LOCK-IN

(a) Provisions for lock in as per these Rules;

All ordinary shares of the issuer at the time of according consent shall be subject to lock-in for 1 (one) year:

Provided that ordinary shares converted from any other type of securities shall also be subject to lock-in for 1 (one) year.

(b) Statement of securities to be locked in for each shareholder along with BO account number, lock-in period and number of securities to be locked-in.

| Sl. | Name of the Shareholders | Position | BO IDs | Number of Securities to be locked in | Pre QIO % | Lock-in period |
|-----|--|-------------------|------------------|--------------------------------------|-----------|----------------|
| 1 | Krishibid Firm Ltd., Represented By Dr. Md. Ali Afzal | Chairman | 1605070068800987 | 1,190,000 | 6.47% | 1 year |
| 2 | Glorious Lands And Development Ltd. Represented By Dr. Md. Rafiqul Islam Sarker | Director | 1605070068800952 | 5,370,000 | 29.18% | 1 year |
| 3 | Krishibid Multipurpose Co- Operative Ltd., Represented By Sharif Mohammad Taslim Reza | Managing Director | 1605070068803021 | 750,000 | 4.08% | 1 year |
| 4 | Krishibid Feed Ltd. Represented By Dr. Abdul Hamid, | Director | 1604530074507767 | 1,950,000 | 10.60% | 1 year |
| 5 | Krishibid Salt Ltd. Represented By Dr. Md. Shahjahan, | Director | 1604530074507577 | 750,000 | 4.08% | 1 year |
| 6 | Krishibid Printing & Publication Represented By Dr. Gour Pada Das | Director | 1604530074507170 | 750,000 | 4.08% | 1 year |
| 7 | Taslina Yesmin | Director | 1203920074505203 | 750,000 | 4.08% | 1 year |
| 8 | Dr. Md. Shafiqul Aktar | Shareholder | 1602770073754160 | 110,000 | 0.60% | 1 year |
| 9 | Md. Abdullah -Hil- Hafiz | Shareholder | 1204090072401797 | 60,000 | 0.33% | 1 year |
| 10 | Dr. Md. Motiar Rahman | Shareholder | 1605070068803102 | 130,000 | 0.71% | 1 year |
| 11 | Krishi Foundation Represented by Kbd. Tariq Hassan | Shareholder | 1605070068803102 | 110,000 | 0.60% | 1 year |
| 12 | Dr. Md. Ali Afzal | Shareholder | 1605070073717893 | 110,000 | 0.60% | 1 year |
| 13 | Mohi Uddin Mahboob | Shareholder | 1602770073752450 | 160,000 | 0.87% | 1 year |
| 14 | Mohammad Afsar Hossain | Shareholder | 1202420007677166 | 160,000 | 0.87% | 1 year |
| 15 | Rajib Hasan | Shareholder | 1203970028904800 | 110,000 | 0.60% | 1 year |
| 16 | Dr. Md. Alek Mondal | Shareholder | 1604530074506275 | 120,000 | 0.65% | 1 year |
| 17 | Halima Sayeed Jasmin | Shareholder | 1205670072484483 | 160,000 | 0.87% | 1 year |
| 18 | Prof. Dr. Mahub Mostofa | Shareholder | 1602770073748295 | 10,000 | 0.05% | 1 year |
| 19 | Rebeka Sultana | Shareholder | 1203260073800863 | 110,000 | 0.60% | 1 year |
| 20 | Mohammad Abul Kalam Azad | Shareholder | 1204430028275075 | 160,000 | 0.87% | 1 year |
| 21 | Dr. Gour Pada Das | Shareholder | 1203260072383509 | 110,000 | 0.60% | 1 year |
| 22 | Abu Taher | Shareholder | 1203490072165490 | 10,000 | 0.05% | 1 year |

| | | | | | | |
|----|---|-------------|------------------|-----------|--------|--------|
| 23 | Dr. Tanima Sharmin | Shareholder | 1604530074506481 | 120,000 | 0.65% | 1 year |
| 24 | Dr. Md. Elahi Baksh | Shareholder | 1204250070029286 | 120,000 | 0.65% | 1 year |
| 25 | Dr. Md. Golam Mortuza | Shareholder | 1201700072890495 | 170,000 | 0.92% | 1 year |
| 26 | Mrs. Fatima Sultana | Shareholder | 1204140075111566 | 50,000 | 0.27% | 1 year |
| 27 | Prof. Dr. Khandaker Md. Mostafizur Rahman | Shareholder | 1201700068800845 | 180,000 | 0.98% | 1 year |
| 28 | Razina Yasmin | Shareholder | 1602770073753787 | 30,000 | 0.16% | 1 year |
| 29 | Md. Sirajul Islam Khan | Shareholder | 1605070068802895 | 70,000 | 0.38% | 1 year |
| 30 | Md. Monsur Ali | Shareholder | 1603700015094121 | 80,000 | 0.43% | 1 year |
| 31 | Shaheena Jahan | Shareholder | 1605420047038246 | 160,000 | 0.87% | 1 year |
| 32 | Prof. Dr. M. Obaidul Islam | Shareholder | 1202400026674138 | 250,000 | 1.36% | 1 year |
| 33 | Md. Rezaul Karim Khan | Shareholder | 1202620074796029 | 40,000 | 0.22% | 1 year |
| 34 | Dr. Mohammad Zulfiquir Ali Firuz | Shareholder | 1604530074507922 | 140,000 | 0.76% | 1 year |
| 35 | Mahbubur Rahman | Shareholder | 1603700068202090 | 130,000 | 0.71% | 1 year |
| 36 | Dr. Jamilur Rahman | Shareholder | 1604530074506125 | 170,000 | 0.92% | 1 year |
| 37 | Dr. S.M. Khorshed Alam | Shareholder | 1602770073753257 | 130,000 | 0.71% | 1 year |
| 38 | Md. Harun Or Rashid | Shareholder | 1201820074531879 | 80,000 | 0.43% | 1 year |
| 39 | Md. Zamiul Abrar Sami | Shareholder | 1203620021605330 | 50,000 | 0.27% | 1 year |
| 40 | Md. Mokles Ur Rahman | Shareholder | 1203810045598584 | 80,000 | 0.43% | 1 year |
| 41 | Al Mamun Forazi | Shareholder | 1203680074391310 | 20,000 | 0.11% | 1 year |
| 42 | Joushan Ara Begum | Shareholder | 1202620009607846 | 60,000 | 0.33% | 1 year |
| 43 | Dr. Md. Ashaduzzaman Siddiquee | Shareholder | 1604530074535778 | 50,000 | 0.27% | 1 year |
| 44 | Hossain Imam Akand | Shareholder | 1605110047071939 | 60,000 | 0.33% | 1 year |
| 45 | A.k.M Ali Imam | Shareholder | 1201930069796292 | 20,000 | 0.11% | 1 year |
| 46 | Dr. AKM Abdul Hannan Bhuiyan | Shareholder | 1201530001445124 | 20,000 | 0.11% | 1 year |
| 47 | Rashida Begum | Shareholder | 1203570064683510 | 70,000 | 0.38% | 1 year |
| 48 | Humayun Kabir | Shareholder | 1201890069786145 | 70,000 | 0.38% | 1 year |
| 49 | Mrs. Arzoo Ara Begum | Shareholder | 1204180071068282 | 70,000 | 0.38% | 1 year |
| 50 | Dr. Nurul Islam Bhuiyan | Shareholder | 1201590030947165 | 60,000 | 0.33% | 1 year |
| 51 | Shaikh Mostafa Zaman | Shareholder | 1203140068827255 | 70,000 | 0.38% | 1 year |
| 52 | Dr. Chowdhury Rafia Naheen | Shareholder | 1205690074432797 | 120,000 | 0.65% | 1 year |
| 53 | Dr. Ahmed Tariq | Shareholder | 1205690074432837 | 120,000 | 0.65% | 1 year |
| 54 | Krishibid Trading Ltd. | Shareholder | 1604530074507518 | 2,400,000 | 13.04% | 1 year |

CHAPTER (XXI): DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED

All types of securities outstanding or being offered with date or proposed date of such issue and to whom those are offered, number of securities and issue or offer price along with the following information:

(a) Dividend voting and preemption rights:

The Share Capital of the company is divided into Ordinary Shares, carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act 1994 and the Articles of Association of the company. All Shareholders shall have the usual voting rights in person or by proxy in connection with, among others, election of Directors & Auditors and other usual agenda of General Meeting – Ordinary or Extra-ordinary. On a show of hand, every shareholder presents in person and every duly authorized representative of a shareholder present at a General Meeting shall have one vote and on a poll every shareholder present or by proxy shall have one vote for every share held by him or her.

In case of any additional issue of shares for raising further capital the existing shareholders shall be entitled to Right Issue of shares in terms of the guidelines issued by the BSEC from time to time.

(b) Conversion and liquidation rights:

In terms of provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are freely transferable. The Company shall not charge any fee for registering transfer of shares. No transfer shall be made to a firm, an infant or person of unsound mind.

(c) Dividend policy:

Major dividend policy as per memorandum and Articles of Association:

- i. The profit of the Company, subject to any special right relating thereto created or authorized to be created by the Memorandum and subject to the provisions of the Articles of Association, shall be divisible among the members in proportion to the amount of capital paid-up on the shares held by them respectively.
- ii. No large dividend shall be declared than is recommended by the Directors, but the Company in its General Meeting may declare a smaller dividend. The declaration of Directors as to the amount of Net profit of the Company shall be conclusive.
- iii. No dividend shall be payable except out of the profits of the Company or any other undistributed profits. Dividend shall not carry interest as against the Company.
- iv. The Directors may from time to time pay the members such interim dividend as in their judgment the financial position of the Company may justify.
- v. A transfer of shares shall not pass the right to any dividend declared thereon before the registration of transfer.

(d) Other rights of the securities holders:

In terms of the provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are transferable. The Company shall not charge any fee, other than Government duties for registering transfer of shares. No transfer shall be made to a minor or person of unsound mind.

The Directors shall present the financial statements as required under the law & International Accounting Standard. Financial statements will be prepared in accordance with the International Accounting Standards consistently applied throughout the subsequent periods and present with the objective of providing maximum disclosure as per law and International Accounting Standard to the shareholders regarding the financial and operational position of the company. The shareholders shall have the right to receive all periodical statement and reports, audited as well as un audited, published by the company from time to time.

The shareholder holding minimum of 10% shares of paid-up capital of the company shall have the right to requisition of extra ordinary General Meeting of the company as provided for the section 84 of the Companies Act 1994.

CHAPTER (XXII): FINANCIAL STATEMENTS

(a) The latest financial statements prepared and audited by the Commission’s panel auditors in adherence to the provisions of the Companies Act, 1994, International Financial Reporting Standards (IFRS) for small and medium sized entities;

INDEPENDENT AUDITOR’S REPORT TO THE SHAREHOLDERS OF KRISHIBID SEED LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Krishibid Seed Limited (the “Company”), which comprise the Statement of Financial Position as at **30 September 2021** and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at **30 September 2021** and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Description of key audit matters | Our response to key audit matters |
|---|---|
| <p>Valuation of Property, Plant and Equipment (PPE)</p> <p>The carrying value of the PPE amounted to BDT 204,963,347 as at 30 September 2021. The valuation of PPE was identified as a key audit matter due to the significance of this balance to the financial statements.</p> <p>Expenditures are capitalized if they create new or enhance the existing assets, and expensed if they relate to repair or maintenance of the assets. Classification of expenditures involves judgment. The useful lives of PPE items are based on management’s estimates regarding the period during which the asset or its significant components will be used. The estimates are based on historical experience and market practice and take into consideration the physical condition of the assets.</p> | <p>Our audit included the following procedures:</p> <ul style="list-style-type: none"> We reviewed the opening balances of PPE which was audited by ARTISAN Chartered Accountants and we assessed the addition during the year under our audit, checked the related accounting treatment and associated deferred tax as recognized by the company. We inspected a sample of invoices documents to determine whether the classification between capital and operating expenditure was appropriate; We evaluated whether the useful lives determined and applied by the management were in line with historical experience and the market price; We checked whether the depreciation of PPE items was commenced timely, by comparing the date of the classification from capital in progress to ready for use, |

| | |
|---|---|
| | <p>with the date of the act of completion of the work.</p> <ul style="list-style-type: none"> We performed physical asset verification at the year end, observed procedures of asset acquisition, depreciation and disposal and finally assessed the appropriateness and presentation of disclosures as per relevant accounting standards. <p>[See note number 4.00 for details]</p> |
| <p>Valuation of Inventory</p> | |
| <p>The Company had inventory of BDT 53,491,277 at 30th September 2021 which includes Finished Goods, Raw Materials, Packing Materials, Spare Parts and Work in Process etc.</p> <p>Inventory value is measured as follows: Inventories are stated at the lower of cost and net realizable value in accordance with IAS-2 'Inventories'. As result, the management apply judgment in determining the appropriate values for value in use, work-in-progress, values for slow moving or obsolete items and need to apply impairment provision. While excess holding of inventories could impact level of inventories can result in stock outs or irregular supply to the market.</p> | <p>We verified the appropriateness of management's assumptions applied in calculating the value of the inventory provisions by:</p> <ul style="list-style-type: none"> We evaluated the design and implementation of key inventory controls operating across the company's factory and warehouse; We challenged the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow-moving/obsolete stock are valid and complete. We reviewed the historical accuracy of inventory provisioning and the level of inventory write-offs during the year; We attended inventory counts and reconciling the count results to the inventory listing to test the completeness of data; We compared the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete; We discussed with management about their sales forecasting procedures and ordering of inventories, and inquired about remedial action taken in case of excess or shortage of inventories due to difference in forecast and actual results. <p>[See note number 5.00 for details]</p> |
| | |

| Measurement of Deferred Tax Liabilities | |
|--|--|
| <p>The Company reported net deferred tax liabilities totaling BDT 870,713. Significant judgment is required in relation to deferred tax liabilities as their recoverability is dependent on forecasts of future profitability over a number of years.</p> | <ul style="list-style-type: none"> • We obtained an understanding, evaluated the design and tested the operational effectiveness of the company over the recognition and measurement and the assumptions used in estimating the future taxable income. • We also assessed the completeness and accuracy of the data used for the estimations of future taxable income. • We involved our tax expertise to assess key assumptions, controls, recognition and measurement of Taxes. • Finally, assessed the appropriateness and presentation of disclosure against IAS 12 Income Tax. <p>[See note number 12.00 for details]</p> |
| Revenue Recognition | |
| <p>At year end the Company reported total revenue of BDT 80,140,251. Revenue is measured net of discounts, incentives and rebates earned by customers on the Company's sales.</p> <p>Within a number of the Company's markets, the estimation of discounts, incentives and rebates recognized based on sales made during the year is material and considered to be complex and judgmental. Therefore, there is a risk of revenue being misstated as a result of faulty estimations over discounts, incentives and rebates.</p> <p>There is also a risk that revenue may be overstated due to fraud through manipulation of the discounts, incentives and rebates recognized resulting from the pressure of local management may feel to achieve performance targets.</p> | <p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Calculation of discounts, incentives and rebates; • Segregation of duties in invoice creation and modification; and • Timing of revenue recognition. <p>Our substantive procedures in relation to the revenue recognition comprises the following:</p> <ul style="list-style-type: none"> • Obtaining supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period; • Within a number of the Company's markets, comparing current year rebate accruals to the prior year and, where relevant, completing further inquiries and testing. • Agreeing a sample of claims and rebate accruals to supporting documentation; • Critically assessing manual journals posted to revenue to identify unusual or irregular items; and • Finally assessed the appropriateness and presentation of disclosure against relevant accounting standards. <p>[See note number 17.00 for details]</p> |

| Employee Benefits | |
|---|---|
| <p>(a) Short-term employee benefits, such as the following, if expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related services:</p> <ul style="list-style-type: none"> (i) wages, salaries and social security contributions; (ii) paid annual leave and paid sick leave; (iii) profit sharing and bonuses; and (iv) non-monetary benefits (such as medical care, housing, cars and free of subsidized goods or services) for current employees; | <p>The objectives of this standard are to prescribe the accounting and disclosure for employee benefits. The standard requires an entity to recognize;</p> <ul style="list-style-type: none"> (a) a liability when an employee has provided service in exchange for employee benefits to be paid in the future; and (b) an expense when the entity consumes the economic benefit arising from service provided by an employee in exchange for employee benefits. (c) The company has no any other long-term employee benefits, such as following: <ul style="list-style-type: none"> (i) long-term paid absences such as long-service leave or sabbatical leave; (ii) jubilee or other long-service benefits; and (iii) long-term disability benefits; and (d) Termination benefits |

Other information

Management is responsible for the other information. The other information comprises all of the information included in the Annual Report other than the financial statements and our auditor’s report thereon. The Annual Report is expected to be made available to us after the date of this auditors’ report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International

Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the company's financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We have not come across any other key audit issue for the year under audit, and as such nothing is reportable.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 1987, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- d) The expenditure incurred was for the purposes of the Company's business.

Place: Dhaka
Date: November 14, 2021

Sd/-
AFM Alamgir, FCA
Chief Executive Partner
ARTISAN
Chartered Accountants
DVC: 2111180268AS741847

KRISHIBID SEED LIMITED
Statement of Financial Position
As at 30 September, 2021

| Particulars | Notes | Amount in Taka | |
|---|-------|----------------------|--------------------|
| | | 30- September - 2021 | 30- June- 2021 |
| ASSETS: | | | |
| Non-Current Assets | | 204,963,347 | 183,491,832 |
| Property, Plant and Equipment-Carrying Amount | 4.00 | 204,963,347 | 183,491,832 |
| Current Assets | | 175,393,031 | 144,973,024 |
| Inventories | 5.00 | 53,491,277 | 46,755,304 |
| Trade Receivables | 6.00 | 58,287,007 | 57,388,024 |
| Advances Against Land Purchase | 7.00 | 30,097,542 | - |
| Advances, Deposits & Pre-payments | 8.00 | 22,402,663 | 19,453,082 |
| Cash & Cash Equivalents | 9.00 | 11,114,542 | 21,376,614 |
| TOTAL ASSETS | | 380,356,378 | 328,464,855 |
| SHAREHOLDERS' EQUITY AND LIABILITIES: | | | |
| Shareholders' Equity | | 231,010,895 | 189,441,766 |
| Share Capital | 10.00 | 184,000,000 | 106,000,000 |
| Share Money Deposits | 10.01 | - | 45,000,000 |
| Retained Earnings | 11.00 | 47,010,895 | 38,441,766 |
| Non-Current Liabilities | | 870,713 | 508,482 |
| Deferred Tax Liabilities | 12.00 | 870,713 | 508,482 |
| Current Liabilities | | 148,474,769 | 138,514,606 |
| Short Term Borrowings | 13.00 | 140,210,000 | 129,940,000 |
| Trade Payables | 14.00 | 340,139 | 1,854,218 |
| Liabilities for Expenses | 15.00 | 2,831,720 | 2,777,448 |
| Liability for Current Tax | 16.00 | 5,092,910 | 3,942,940 |
| TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES | | 380,356,378 | 328,464,855 |
| Net Assets Value (NAV) Per Share | 26.00 | 12.60 | 17.92 |

The accounting policies and explanatory notes are an integral part of the Financial Statements.

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Signed in terms of our separate report of even date annexed

Dated: 14 November, 2021
Place: Dhaka

Sd/-
(AFM Alamgir, FCA)
Chief Executive Partner
ARTISAN
Chartered Accountants

KRISHIBID SEED LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the Period from 01 July 2021 to 30 September- 2021

| Particulars | Notes | Amount in Taka | | | |
|---------------------------------------|-------|--------------------|--------------------|---------------------|---------------------|
| | | 30 -Sep-2021 | 30 -Sep-2020 | 30 -Jun- 2021 | 30 -Jun- 2020 |
| Revenue | 17.00 | 80,140,251 | 57,482,033 | 221,797,628 | 189,928,130 |
| Cost of Goods Sold | 18.00 | (62,580,275) | (44,983,947) | (173,243,062) | (150,720,495) |
| Gross Profit | | 17,559,976 | 12,498,085 | 48,554,566 | 39,207,635 |
| Operating Expenses | | (4,152,514) | (3,310,082) | (13,328,834) | (11,816,688) |
| Administrative Expenses | 19.00 | (1,657,436) | (1,288,075) | (5,110,269) | (4,266,499) |
| Selling and Marketing Expenses | 20.00 | (2,495,078) | (2,022,007) | (8,218,565) | (7,550,189) |
| Operating Profit | | 13,407,462 | 9,188,004 | 35,225,732 | 27,390,947 |
| Non-Operating Expenses | | (2,822,067) | (3,725,254) | (12,387,197) | (14,829,233) |
| Other Income | | - | - | 18,654 | - |
| Financial Expenses | 21.00 | (2,822,067) | (3,725,254) | (12,405,851) | (14,829,233) |
| Profit before Income Tax | | 10,585,395 | 5,462,750 | 22,838,535 | 12,561,714 |
| WPPF Expenses | 22.00 | (504,066) | (149,544) | (1,087,549) | (598,177) |
| Net Profit before Tax | | 10,081,329 | 5,313,206 | 21,750,985 | 11,963,537 |
| Income Tax Expenses | | (1,512,199) | (759,997) | (3,014,059) | (1,391,514) |
| Current Tax | 23.00 | (1,149,969) | (510,250) | (2,661,609) | (1,235,481) |
| Deferred Tax | 24.01 | (362,230) | (249,748) | (352,449) | (156,033) |
| Net Profit after Tax | | 8,569,130 | 4,553,209 | 18,736,927 | 10,572,023 |
| Total Comprehensive income | | 8,569,130 | 4,553,209 | 18,736,927 | 10,572,023 |
| Basic Earnings Per Share (EPS) | 25.00 | 0.60 | 0.46 | 1.87 | 4.71 |

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Dated: 14 November, 2021
Place: Dhaka

Sd/-
(AFM Alamgir, FCA)
Chief Executive Partner
ARTISAN
Chartered Accountants

KRISHIBID SEED LIMITED
Statement of Changes in Equity
For the Period from 01 July 2021 to 30 September 2021

(Amount in Taka)

| Particulars | Ordinary Share Capital | Share Money Deposit | Retained Earnings | Total |
|------------------------------------|------------------------|---------------------|-------------------|--------------------|
| Balance as on July 01, 2021 | 106,000,000 | 45,000,000 | 38,441,766 | 189,441,766 |
| New Share issued during this year | 78,000,000 | - | - | 78,000,000 |
| Share money Deposit | - | (45,000,000) | - | (45,000,000) |
| Net Profit after Tax | - | - | 8,569,130 | 8,569,130 |
| Balance as on Sep. 30, 2021 | 184,000,000 | - | 47,010,895 | 231,010,895 |

KRISHIBID SEED LIMITED
Statement of Changes in Equity
For the Period from 01 July 2020 to 30 September 30, 2020

(Amount in Taka)

| Particulars | Ordinary Share Capital | Share Money Deposit | Retained Earnings | Total |
|---|------------------------|---------------------|-------------------|--------------------|
| Balance as on July 01, 2020 | 100,000,000 | - | 19,704,839 | 119,704,839 |
| Share issued during this year | - | - | - | - |
| Net Profit after Tax | - | - | 4,553,209 | 4,553,209 |
| Balance as on September 30, 2020 | 100,000,000 | - | 24,258,048 | 124,258,048 |

KRISHIBID SEED LIMITED
Statement of Changes in Equity
For the year ended June 30, 2021

(Amount in Taka)

| Particulars | Ordinary Share Capital | Share Money Deposit | Retained Earnings | Total |
|------------------------------------|------------------------|---------------------|-------------------|--------------------|
| Balance as on July 01, 2020 | 100,000,000 | - | 19,704,839 | 119,704,839 |
| New Share issued during this year | 6,000,000 | - | - | 6,000,000 |
| Share Money Deposit | - | 45,000,000 | - | 45,000,000 |
| Net Profit after Tax | - | - | 18,736,927 | 18,736,927 |
| Balance as on June 30, 2021 | 106,000,000 | 45,000,000 | 38,441,766 | 189,441,766 |

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Dated: 14 November, 2021
Place: Dhaka

Sd/-
(AFM Alamgir, FCA)
Chief Executive Partner
ARTISAN
Chartered Accountants

KRISHIBID SEED LIMITED
Statement of Cash Flow
For the Period from 01 July 2021 to 30 September 2021

| Particulars | Notes | Amount in Taka | | |
|---|--------------|---------------------|--------------------|---------------------|
| | | 30- Sep-2021 | 30 -Sep-2020 | 30 -Jun- 2021 |
| A. Cash Flows from Operating Activities: | | | | |
| Cash Received from Customers | | 79,241,268 | 61,932,769 | 214,210,831 |
| Payment to Suppliers | | (69,796,434) | (51,464,210) | (197,524,783) |
| Cash payment to Employees & others | | (4,493,976) | (2,708,167) | (12,428,470) |
| Cash paid for others expense | | (3,464,271) | (2,486,099) | - |
| Cash Generated from Operation | | 1,486,587 | 5,274,292 | 4,257,579 |
| Income Tax paid | | - | - | (2,242,396) |
| Net Cash Generated from Operating Activities | | 1,486,587 | 5,274,292 | 2,015,183 |
| B. Cash Flows from Investing Activities: | | | | |
| Acquisition of Property, Plant and Equipment | | (22,151,238) | (2,838,989) | (39,668,896) |
| Advances Against Land Purchase | | (30,097,542) | - | - |
| Net Cash Used in Investing Activities | | (52,248,780) | (2,838,989) | (39,668,896) |
| C. Cash Flows from Financing Activities: | | | | |
| Net Received / (Payment) Short Term Borrowings | | 10,270,000 | 2,274,424 | 16,710,210 |
| Increase / Decrease Share Money Deposits | | (45,000,000) | - | 45,000,000 |
| Increase / Decrease Issuance of Share Capital | | 78,000,000 | - | 6,000,000 |
| Net Payment for Financial Expenses | | (2,769,880) | (3,707,308) | (12,352,015) |
| Net Cash flows from Financing Activities | | 40,500,120 | (1,432,885) | 55,358,195 |
| D. Increase/(Decrease) in Cash and Cash Equivalents(A+B+C) | | (10,262,073) | 1,002,419 | 17,704,482 |
| E. Cash and Cash equivalents at the beginning of the year | | 21,376,615 | 3,672,133 | 3,672,133 |
| F. Cash and Cash Equivalents at the End of the Year (D+E) | | 11,114,542 | 4,674,552 | 21,376,615 |
| Net Operating Cash Flows Per Share (NOCFPS) | 28.00 | 0.10 | 0.53 | 0.20 |

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Dated: 14 November, 2021
Place: Dhaka

Sd/-
(AFM Alamgir, FCA)
Chief Executive Partner
ARTISAN
Chartered Accountants

KRISHIBID SEED LIMITED.
Notes, Comprising of Significant Accounting Policy and Other Explanatory Information
For the Period from 01Jul 2021 to 30 Sep 2021

1.00 REPORTING ENTITY

1.01 Background of the Company

The company namely "KRISHIBID SEED LIMITED" was incorporated on 28 September 2016 vide registration no. C-133217/2016 as a public limited company in Bangladesh under the Companies Act, 1994.

1.02 Registered Office of the Company

The registered office of the Company is located at 801, Rokeya Sharani, Kazi Para, Mirpur, Dhaka, Bangladesh.

1.03 Nature of the business

The Principal activity and the nature of the business of the Company is to producing and importing of different kinds of quality seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc. which are sold in local market.

2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

2.01 Statements of Compliance:

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Securities and Exchange Rules, 1987, the Companies Act, 1994, Income Tax Ordinance, 1984, Income Tax Rules, 1984, Value Added Tax and Supplementary Duty Act, 2012, Value Added Tax and Supplementary Duty Rules, 2016, Bangladesh Labor Act, 2006 (Amendment 2013) and other laws and regulations are applicable for the Company.

2.02 Going Concern

Management have assessed the going concern assumptions during the preparation of the financial statements of the company, Management believe that no events or conditions give rise to doubt about the ability of the company to continue in operation in the foreseeable future. This conclusion is drawn based on knowledge of the company, the estimated economic outlook and related identified risks and uncertainties. It has been concluded that it is reasonable to apply the going concern concept as the underlying assumption for the financial statements

During the year the company has achieved of profit of Tk. **85,69,130** /- which is a significant increase in comparison with the previous periods and which is considered as sufficient by the management of the company to meet its current liability and pay debts when they fall due.

2.03 Accrual Basis

The financial statements have been prepared, except cash flows information, using the accrual basis of accounting.

2.04 Components of the Financial Statements

According to IAS 1 Presentation of Financial Statements the complete set of financial statement includes the following components: -

- a) Statement of financial position as at 30 September 2021.
- b) Statement of profit or loss and other comprehensive income for the year ended 30 September 2021.
- c) Statement of changes in equity for the year ended 30 September 2021.
- d) Statement of cash flows for the year ended 30 September 2021. and
- e) Notes, comprising of significant accounting Policy and Other explanatory information.

2.05 Use of Estimates and Judgments

The preparation of financial statements in conformity with IFRSs requires management to make judgments, estimates, and assumptions that affect the application of policies and reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of income and expense. The estimates

and underlying assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an ongoing basis.

2.06 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the Conceptual Framework for Financial Reporting.

2.07 Statement of Cash Flows

Statement of Cash Flows has been prepared in accordance with IAS 7 Statement of Cash Flows and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS 7 which provides that "Entities are encouraged to report cash flows from operating activities using the direct method" and as per requirement of the Securities and Exchange Rules, 1987.

As per Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006158 /208/Admin/81 dated 08 August 2018, Cash Flows from operating activities has been reconciled with net income using the indirect method.

2.08 Applicable accounting standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs:

| | |
|--------|--|
| IAS 1 | Presentation of Financial Statements; |
| IAS 2 | Inventories; |
| IAS 7 | Statement of Cash Flows; |
| IAS 8 | Accounting Policies, Changes in Accounting Estimates and Errors; |
| IAS 10 | Events after the Reporting Period; |
| IAS 12 | Income Taxes; |
| IAS 16 | Property, Plant and Equipment; |
| IAS 19 | Employee Benefits; |
| IAS 23 | Borrowing Costs; |
| IAS 24 | Related Party Disclosures; |
| IAS 32 | Financial Instruments: Presentation; |
| IAS 33 | Earnings per Share; |
| IAS 36 | Impairment of Assets; |

IFRSs:

| | |
|---------|--|
| IFRS 7 | Financial Instruments: Disclosures; |
| IFRS 8 | Operating Segments; |
| IFRS 9 | Financial Instruments; |
| IFRS 13 | Fair Value Measurement; |
| IFRS 15 | Revenue from Contracts with Customers. |

2.09 Property, Plant and Equipment (PPE)

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on PPE is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

a) Depreciation

Depreciation on Property, Plant and Equipment other than Land and Land development has been computed during the year using the reducing balance method. Depreciation has been charged on addition when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rate:

| Name of Assets | Rate | Rate |
|-------------------------------------|-------------------|--------------|
| | 30 September 2021 | 30 June 2021 |
| Land & Land Developments | 0% | 0% |
| Storage Building | 5% | 5% |
| Factory Furniture & Fixtures | 10% | 10% |
| Electrical Equipment & Installation | 10% | 10% |
| Office Furniture | 10% | 10% |
| Office Equipment & Decoration | 10% | 10% |
| De- Humidifier | 10% | 10% |
| Seed Cylinder | 10% | 10% |
| Grader Machine | 10% | 10% |

b) Capitalization of Borrowing Costs

Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset included in the cost of those assets in compliance with IAS 23 Borrowing Costs. In this year no borrowing costs have been capitalized.

c) Retirement and Disposals:

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the statement of profit or loss and other comprehensive income, which is determined with reference to the net book value of the assets and the net sales proceeds. Depreciation has been charged on disposal assets up to the date of disposal. There is no such retirement on disposals of assets during the year.

d) Impairment

The carrying values of all Property, Plant and Equipment are reviewed for impairment on annual basis to assess whether there is any indication that the assets might be impaired. It is confirmed that no such fixed assets have been impaired during the year and for this reason no provision has been made for impairment of assets as per IAS 36 Impairment of Assets.

2.10 Borrowing Costs

As per the requirements of IAS 23 Borrowing Costs the borrowing costs that are directly attributable to the acquisition/construction of plant and machinery and civil construction are capitalized. All other borrowing costs are recognized in profit or loss in the year in which they are incurred.

2.11 Revenue Recognition

In compliance with the requirements of IFRS 15 Revenue from Contracts with Customers, are recognized under the following steps:

- a) Identify the contracts with customer;
- b) Identify the performance obligations in the contracts;
- c) Determine the transaction price;
- d) Allocate the transaction price to the performance obligation in the contracts;
- e) Recognize revenue when (or as) a performance obligation is satisfied.

We followed all the above five steps and recognize revenue when a performance obligation is satisfied.

2.12 Valuation of Current Assets

Accounts Receivable

Accounts receivable are created at original invoice amount, there is no evidence of a risk of non-payment, the full amount of accounts receivable is considered collectable.

Inventories

Inventories are carried at the lower of cost and net realizable value whichever is lower as prescribed by IAS 2 Inventories. The cost of inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale.

2.13 Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position.

2.14 Employees' Benefit

The company maintains Short Term Employee Benefits as per IAS 19 Employee Benefits.

Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Workers Profit Participation Fund (WPPF)

The company did not provide for workers' profit participation fund in the financial statement violating the contents of Bangladesh Labor Act 2006 as amended 2013 and reflected overstated Earning per share (EPS) in the face of the financial statement. The provision had been made for Workers Profit Participation fund at a rate of 5% on the profit of the company.

2.15 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deduction/ adjustment/ transfer to respective account heads such as property, plant and equipment, inventory or expenses.

Deposits and prepayments are measured at payment value.

2.16 Segment Reporting

An operating segment is a component of the company that engages in business activities from which it may earn revenues and incurred expenses. All operating segments are regularly reviewed by chief operating decision maker of the company, to make decisions about resources to be allocated to the segment and to assess its performance to the extent discrete financial information is available. The company is performing on the basis of one items and management has identified one operating segment such as Seeds operating segments as per IFRS 8.

2.17 Functional and Presentational Currency.

The financial statements are prepared in Bangladeshi Taka which is the Company's functional and presentational currency. The amounts in these financial statements have been rounded off to the nearest Taka.

2.18 Income Tax

Income tax expense comprises of current and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income and accounted in accordance with the requirements of IAS 12 Income Taxes.

Current Tax

Current tax is the expected tax payable on the taxable income for the financial year, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate in compliance with Finance Act,

2019. For Seeds, current tax has been calculated as per SRO No. 199/2015, Income Tax Ordinance, 1984 (Ordinance No. XXXVI of 1984) Sec 44 and sub-section (4) clause (b),
The slab rate -

| Amount of Income | Tax Rate |
|---------------------------|----------|
| 1 st 10,00,000 | 3% |
| Next 20,00,000 | 10% |
| Remaining balance | 15% |

2.19 Earnings per share

The company calculates Earnings per Share (EPS) in accordance with IAS 33 Earnings per Share which has been shown on the face of the Profit or Loss and Other Comprehensive Income.

Basic Earnings per Share

This has been calculated in compliance with the requirements of IAS 33 Earnings per Share by dividing the basic earnings attributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

Diluted Earnings per Share

No diluted earnings per share are required for the year since there is no scope of dilution of share during the year under review.

2.20 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IFRS 9 Financial Instruments.

Financial Assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities:

The when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

2.21 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, in transit and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

2.22 Authorization date for issuing Financial Statements

The financial statements were authorized by the Board of Directors on 01 November 2021.

2.23 Comparative Information

Comparative information has been disclosed in respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

2.24 Related Party Disclosures

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24 Related Party Disclosures, significant related party transactions are disclosed in notes to the Financial Statements.

2.25 Events after the Reporting Period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period.

None adjusting Events- those that are indicative of conditions that arose after the reporting period.

Management has taken close look whether any events after the reporting period exist that need to take into account during the preparation of financial reports. No event after the reporting period exists and management has prepared the financial reports in accordance.

2.26 Measurement of Fair Values:

When measuring the fair value of an asset or a liability, the company uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- a) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- b) Level 2: inputs other than quoted prices included in level 1 that are observable for asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- c) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

2.27 Risk management

According to IFRS 7 Financial Instruments: Disclosures, an entity shall disclose information that enables users of its financial statements to evaluate the nature and extent of risks arising from financial instruments to which the entity is exposed at the end of the reporting period. The Management of the company are reviewed risk management policies, procedures and systems regularly to reflect changes in market conditions and the Company's activities. The Company has exposure to the following risk for its use of financial instruments.

- (a) Credit risk
- (b) Liquidity risk
- (c) Market risk

(a) Credit risk

Credit risk is the risk of a financial loss to the Company if a customer to a financial instrument fails to meet its contractual obligations and arises principally from the Company's receivables.

Management perception

To mitigate the credit risk, the management of the company follows robust credit control and collection policies. The company has dedicated credit collection team who are responsible for any dues and they have been demonstrating remarkable performance in collecting receivables as per company's credit and collection policy.

(b) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations on time.

Management perception

The Company's approach to manage liquidity is to ensure as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed conditions without incurring unacceptable losses or risking damage to the Company's reputation. The Company has sufficient current assets and cash & cash equivalent to meet expected operational expenses including financial obligations.

(c) Market risk

Market Risk is the risk that the fair value or cash flows of a financial instrument will fluctuate due to changes in market prices. It reflects interest rate risk, currency risk and other price risks.

Management perception

Management is fully aware of the market risk, and act accordingly. Market of agro products in Bangladesh is growing rapidly. Moreover, the objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

3.00 General

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering Quarterly from 01 July 2021 to 30 September 2021.

| | | Amount in Taka | |
|-------------|---|-----------------------|--------------------|
| | | 30 Sep 2021 | 30 Jun 2021 |
| 4.00 | Property, Plant and Equipment | | |
| | A. Cost Value | | |
| | Opening Balance | 187,756,616 | 21,294,615 |
| | Add: Addition during the year | 22,151,238 | 166,462,001 |
| | Total Assets Value at Cost | 209,907,854 | 187,756,616 |
| | B. Accumulated Depreciation | | |
| | Opening Balance | 4,264,784 | 2,276,870 |
| | Add: Depreciation Charged during the year | 679,723 | 1,987,914 |
| | Total Charge | 4,944,507 | 4,264,784 |
| | Written Down Value (A-B) | 204,963,347 | 183,491,832 |

Details are shown in Annexure-A

| | | | |
|-------------|--|-------------------|-------------------|
| 5.00 | Inventories | | |
| | The break-up of the amount is given below: | | |
| | Particulars | | |
| | Finished Goods (Note# 18.00) | 1,520,124 | 6,705,721 |
| | Raw Materials (Note# 18.01) | 48,690,302 | 35,840,152 |
| | Packing Materials (Note# 18.03) | 3,054,200 | 3,373,050 |
| | Spare Parts (Note# 18.04) | 6,330 | 16,185 |
| | Work-in-Process (Note# 18.00) | 220,321 | 820,195 |
| | Total | 53,491,277 | 46,755,304 |

Details are shown in Annexure-B

| | | | |
|-------------|--|-------------------|-------------------|
| 6.00 | Trade Receivables | | |
| | The break-up of the amount is given below: | | |
| | Particulars | | |
| | Trade Receivable | 58,287,007 | 57,388,024 |
| | Total | 58,287,007 | 57,388,024 |
| | Ageing of Trade Receivable | | |
| | More than six months | - | - |
| | Less than six months | 58,287,007 | 57,388,024 |
| | Total | 58,287,007 | 57,388,024 |

The classification of receivables as required by the Schedule XI, Part 1, Para 4 of the Companies Act, 1994 are given below:

| | | |
|--|-------------------|-------------------|
| i) Receivables considered good in respect of which the company is fully secured. | - | - |
| ii) Receivables considered good in respect of which the company holds no security other than the debtors personal security. | 58,287,007 | 57,388,024 |
| iii) Receivables considered doubtful or bad. | - | - |
| iv) Receivable due by any director or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member to be separately stated. | - | - |
| v) Receivables due by companies under the same management. | - | - |
| vi) The maximum amount due by directors or other officers of the company at any time during the year | - | - |
| Total | 58,287,007 | 57,388,024 |

Details are shown in Annexure-C

7.00 Advance Against Land Purchase
The break-up of the amount is given below:

Particulars

| | | |
|--|-------------------|-------------|
| Land at Savar, Dinajpur & Magura | | |
| Opening Balance | - | 126,793,105 |
| Less: Transfer to appropriate asset category | - | 126,793,105 |
| Add: Paid during this year | 30,097,542 | - |
| Total | 30,097,542 | - |

8.00 Advances, Deposits & Pre-payments
This is made up as follows :

Particulars

| | | |
|---------------------------------|-------------------|-------------------|
| Advance against Employees | 889,785 | 992,191 |
| Advance against Farmer/Supplier | 10,324,003 | 7,364,711 |
| Advance against Purchase(L/C) | 6,024,686 | 7,552,502 |
| Advance against Motor Cycle | 1,620,511 | - |
| Advance Income Tax (Note# 8.01) | 3,543,678 | 3,543,678 |
| Total | 22,402,663 | 19,453,082 |

8.01 Advance Income Tax

| | | |
|-----------------------------------|------------------|------------------|
| Opening Balance | 3,543,678 | 2,023,151 |
| Add: AIT during the year | - | 2,242,396 |
| | 3,543,678 | 4,265,547 |
| Less: Adjustment during this year | - | 721,869 |
| Total | 3,543,678 | 3,543,678 |

The classification of Advances, Deposits & Prepayments as required by the Schedule XI , Part 1, Para 6 of the Companies Act, 1994 are given below:

| | | |
|--|-------------------|-------------------|
| i) Advance, deposits & prepayment considered good and in respect of which the company is fully secured. | 21,512,878 | 18,460,891 |
| ii) Advance, deposits & prepayment considered good for which the company holds no security other than the debtors personal security. | - | - |
| iii) Advance, deposits & prepayment considered doubtful or bad. | - | - |
| iv) Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member to be separately stated. | - | - |
| v) Advance, deposits & prepayment due by companies under the same management. | - | - |
| vi) The maximum amount due by directors or other officers of the company at any time during the year. | 889,785 | 992,191 |
| | 22,402,663 | 19,453,082 |

9.00 Cash & Cash Equivalents
This is made up as follows :

Particulars

| | | |
|----------------------------|-------------------|-------------------|
| Cash in Hand (Note # 9.01) | 4,860,108 | 1,735,115 |
| Cash at Bank (Note # 9.02) | 6,254,434 | 19,641,499 |
| Total | 11,114,542 | 21,376,614 |

9.01 Cash in Hand

| | | |
|--------------|------------------|------------------|
| Cash in Hand | 4,860,108 | 1,735,115 |
| Total | 4,860,108 | 1,735,115 |

| | | | |
|--------------|--|------------------------|--------------------|
| 9.02 | Cash at Bank | | |
| | Sonali Bank Ltd. Ac No: 721 | 12,324 | 4,043,222 |
| | Islami Bank Bangladesh Ltd. Ac No: 6618 | 2,080,369 | 1,018,885 |
| | Exim Bank Ltd. A/C No:415935 | - | - |
| | Social Islami Bank Ltd. Ac No: 19581 | 7,789 | 7,789 |
| | Uttara Bank Ltd. Ac No: 1705 | 803 | 803 |
| | Pubali Bank Ltd. Ac No: 24789 | 2,693,460 | 2,879,909 |
| | Pubali Bank Ltd. Ac No: 1561 | 1,238 | 1,958 |
| | Al-Arafah Islami Bank Ltd. Ac No: 10962 | 3,447 | 3,447 |
| | NRB Bank Ltd. Ac No: 383 | 58,436 | 11,568,688 |
| | The Premier Bank Ltd. Ac No: 8110 | 14,695 | 14,695 |
| | NRB Bank Ltd. Ac No: 1211030020717 | 1,381,873 | 102,103 |
| | Total | 6,254,434 | 19,641,499 |
| | All the above Bank Balance has been reconciled and agreed with the Bank Statement. | | |
| 10.00 | Share Capital | | |
| | Authorized Capital : | | |
| | 40,000,000 ordinary shares of Tk. 10 each | <u>400,000,000</u> | <u>400,000,000</u> |
| | Issued, Subscribed & Paid-up Capital : | | |
| | 18,400,000 ordinary shares of Tk. 10 each | <u>184,000,000</u> | <u>106,000,000</u> |
| | Shareholding position of Shareholders are shown in Annexure-E : | | |
| 10.01 | Share Money Deposits: | | |
| | Opening Balance | - | - |
| | Add: Addition during the year | | |
| | Glorious Lands & Developments Ltd. | - | 29,000,000 |
| | Krishibid Feed Ltd. | - | 12,000,000 |
| | Krishibid Trading Ltd. | - | 4,000,000 |
| | | <u>-</u> | <u>45,000,000</u> |
| 11.00 | Retained Earnings | | |
| | Opening Balance | 38,441,766 | 19,704,839 |
| | Add: Net Profit for the year | 8,569,130 | 18,736,927 |
| | Total | <u>47,010,895</u> | <u>38,441,766</u> |
| 12.00 | Deferred Tax Liabilities | | |
| | Opening Balance | | - |
| | Add: Charged during the year | (Note # 24.00) 870,712 | 508,482 |
| | Total | <u>870,712</u> | <u>508,482</u> |
| 13.00 | Short Term Borrowings | | |
| | Revolving LC at NRB Bank Ltd. | 24,220,000 | 1,140,000 |
| | Revolving LTR (Inner of LC) at NRB Bank Ltd. | 8,770,000 | 46,060,000 |
| | SDB Time loan stimulus package | 32,230,000 | 32,110,000 |
| | Revolving Time Loan at NRB Bank Ltd. | 54,690,000 | 30,330,000 |
| | Bank Overdraft- NRB Bank Ltd. | 20,300,000 | 20,300,000 |
| | Total | <u>140,210,000</u> | <u>129,940,000</u> |
| 14.00 | Trade Payables | | |
| | Trade Payables | 340,139 | 1,854,218 |
| | | <u>340,139</u> | <u>1,854,218</u> |
| | Trade Payables: | | |
| | Russel IPM Bangladesh Ltd. | 20,000 | 85,420 |
| | Tipu Shipping Lines Ltd. | 100,000 | 157,560 |
| | Hossain Enterprise C.C Ltd. | 51,260 | 130,247 |
| | Prantic Plus Ltd. | 12,000 | 749,832 |
| | Md. Abdul Karim (Rangpur) | 89,338 | 502,139 |
| | R&D Magura (Mohidul Islam) | 25,789 | 98,520 |
| | Maharastra Hybrid Seed Co. Ltd. | 41,752 | 130,500 |
| | Total | <u>340,139</u> | <u>1,854,218</u> |

| | | | | |
|--------------|--|-------------------|-------------------|--------------------|
| 15.00 | Liabilities for expenses | | | |
| | Salary and Wages | 377,020 | 862,280 | |
| | Utility Bill Payable | 57,210 | 51,594 | |
| | Director Remuneration | 62,000 | 62,000 | |
| | Telephone & Mobile Bill Payable | 9,674 | 4,512 | |
| | Liabilities for WPPF (Note # 15.01) | 2,295,816 | 1,739,562 | |
| | Audit Fees Payable | 30,000 | 57,500 | |
| | Total | 2,831,720 | 2,777,448 | |
| 15.01 | Liabilities for WPPF | | | |
| | Opening WPPF | 1,739,562 | 598,177 | |
| | Add: Addition during this period (Note # 22.00) | 504,066 | 1,087,549 | |
| | Interest on WPPF (undistributed amount for the FY 2020-21) | 52,187 | 53,836 | |
| | Total | 2,295,816 | 1,739,562 | |
| 16.00 | Liability for Current Tax | | | |
| | Opening Balance | 3,942,941 | 2,003,201 | |
| | Add: Charged during the year (Note # 23.00) | 1,149,969 | 2,661,609 | |
| | | 5,092,910 | 4,664,810 | |
| | Less: Adjustment during this year | - | 721,869 | |
| | Total | 5,092,910 | 3,942,941 | |
| 17.00 | Turnover | | | |
| | Revenue | 80,140,251 | 57,482,033 | 221,797,628 |
| | Total | 80,140,251 | 57,482,033 | 221,797,628 |
| | Details are shown in Annexure-F | | | |
| 18.00 | Cost of Goods Sold | | | |
| | Raw Materials Consumed (Note # 18.01) | 50,729,361 | 33,254,103 | 154,573,320 |
| | Manufacturing Overhead (Note # 18.02) | 6,198,373 | 4,371,716 | 16,671,628 |
| | | 56,927,734 | 37,625,819 | 171,244,948 |
| | Opening Work in process | 820,195 | 1,028,520 | 1,028,520 |
| | Closing Work in process | (220,321) | (257,130) | (820,195) |
| | Cost of Goods manufactured | 57,527,608 | 38,397,209 | 171,453,273 |
| | Opening stock of finished Goods | 6,705,721 | 8,925,721 | 8,925,721 |
| | Cost of Goods Available for Sale | 64,233,329 | 47,322,930 | 180,378,994 |
| | Closing stock of finished Goods | (1,520,124) | (2,231,430) | (6,705,721) |
| | Sample Distribution | (132,930) | (107,552) | (430,211) |
| | Cost of Goods Sold | 62,580,275 | 44,983,947 | 173,243,062 |
| 18.01 | Raw Materials Consumed | | | |
| | Opening Stock of Raw Materials | 35,840,152 | 9,295,425 | 9,295,425 |
| | Add: Raw Materials Purchased | 63,579,511 | 47,742,130 | 181,118,047 |
| | Raw Materials available for Consumption | 99,419,663 | 57,037,555 | 190,413,472 |
| | Less: Closing Stock of Raw Materials | 48,690,302 | 23,783,452 | 35,840,152 |
| | Raw Material Consumption | 50,729,361 | 33,254,103 | 154,573,320 |

18.02 Manufacturing Overhead

| | | | | |
|------------------------------|----------------|------------------|------------------|-------------------|
| Wages, Salary and Allowances | | 1,324,870 | 954,210 | 3,413,508 |
| Packaging Materials | (Note # 18.03) | 1,943,720 | 1,207,826 | 4,541,304 |
| Utility Bill | | 175,842 | 165,241 | 570,626 |
| Transport Expenses | | 210,210 | 178,542 | 615,909 |
| Seed Processing Cost | | 512,589 | 497,658 | 1,463,497 |
| Rent | | 6,000 | - | 48,000 |
| Power & Fuel | | 75,240 | 65,240 | 204,246 |
| Plant Quarantine | | 52,487 | 45,895 | 110,691 |
| Fertilizer & Pesticide | | 85,647 | 78,958 | 236,699 |
| Seed & Seedling | | 95,875 | 85,978 | 301,919 |
| Festival Bonus | | 88,520 | 85,500 | 284,459 |
| Spare Parts and Store Items | (Note # 18.04) | 35,842 | 28,422 | 55,321 |
| Travelling and Allowance | | 36,524 | 31,500 | 100,447 |
| Maintenance of storage | | 68,957 | 64,587 | 155,304 |
| Labour Bill | | 78,958 | 69,495 | 264,744 |
| C&F Charge | | 59,873 | 45,250 | 161,600 |
| Seed Production Cost | | 659,875 | 369,598 | 2,209,759 |
| Entertainment | | 8,695 | 12,540 | 19,428 |
| Cleaning & Washing | | 8,967 | 7,895 | 21,368 |
| Printing & Stationary | | 10,240 | 8,957 | 21,482 |
| Internet Bill | | 7,520 | 6,615 | 25,200 |
| Mobile & Telephone Bill | | 3,254 | 2,012 | 3,854 |
| Repair & Maintenance | | 16,580 | 14,758 | 38,195 |
| Depreciation (Annexure-A) | | 632,088 | 345,038 | 1,804,069 |
| Total | | 6,198,373 | 4,371,716 | 16,671,628 |

18.03**Packaging Materials**

| | | | |
|------------------------------------|------------------|------------------|------------------|
| Opening Balance | 3,373,050 | 1,107,825 | 1,107,825 |
| Add: Purchase during the year | 1,624,870 | 1,845,211 | 6,806,529 |
| | 4,997,920 | 2,953,036 | 7,914,354 |
| Less: Closing Balance | 3,054,200 | 1,745,210 | 3,373,050 |
| Consumption during the year | 1,943,720 | 1,207,826 | 4,541,304 |

18.04**Spare Parts and Store Item**

| | | | |
|------------------------------------|---------------|---------------|---------------|
| Opening Balance | 16,185 | 19,456 | 19,456 |
| Add: Purchase during the year | 25,987 | 13,830 | 52,050 |
| | 42,172 | 33,286 | 71,506 |
| Less: Closing Balance | 6,330 | 4,864 | 16,185 |
| Consumption during the year | 35,842 | 28,422 | 55,321 |

19.00**Administrative Expenses**

| | | | |
|---------------------------------|-----------|---------|-----------|
| Salary and Allowance | 1,132,992 | 953,734 | 3,381,683 |
| Entertainment | 14,865 | 11,213 | 45,200 |
| Legal Expenses | 10,500 | 28,750 | 35,200 |
| Miscellaneous Expense | 6,520 | 4,665 | 19,593 |
| Newspaper & Magazine | 1,120 | 852 | 2,669 |
| Postage & Courier | 12,520 | 8,652 | 35,120 |
| Printing & Stationery | 7,520 | 9,587 | 26,852 |
| Audit fees(Including VAT) | 30,000 | 20,000 | 57,500 |
| Director Remuneration | 186,000 | 60,000 | 744,000 |
| Festival Bonus | 105,200 | 71,520 | 332,100 |
| Board Meeting fees | 4,004 | 4,000 | 15,000 |
| Utility Bill | 15,620 | 12,400 | 48,500 |
| Registration & Renewal Expenses | 45,200 | 42,814 | 86,240 |

| | | | | |
|--------------|---|------------------|------------------|-------------------|
| | Repair & Maintenance | 18,520 | 8,543 | 38,020 |
| | Telephone & Mobile | 6,420 | 3,083 | 18,948 |
| | Internet Bill | 12,800 | 9,000 | 39,800 |
| | Depreciation (Annexure-A) | 47,635 | 39,262 | 183,845 |
| | Total | 1,657,436 | 1,288,075 | 5,110,269 |
| 20.00 | Selling and Marketing Expenses | | | |
| | Salary and Allowance | 1,463,256 | 1,284,459 | 5,122,500 |
| | TA/ DA Field Staff | 329,798 | 231,984 | 975,420 |
| | Distribution Cost | 141,299 | 77,170 | 271,614 |
| | Farmer Compensation | 98,725 | 71,406 | 299,906 |
| | Festival Bonus | 120,500 | 98,705 | 406,240 |
| | Advertisement | 8,550 | 6,315 | 18,500 |
| | Sales Commission, Product Bonus, Volume Bonus | 187,520 | 136,328 | 860,200 |
| | Marketing Promotion | 12,500 | 8,089 | 33,974 |
| | Sample Distribution | 132,930 | 107,552 | 230,211 |
| | Total | 2,495,078 | 2,022,007 | 8,218,565 |
| 21.00 | Financial Expense | | | |
| | Bank Charges & Commission | 59,880 | 103,454 | 132,015 |
| | Interest on Loan (Note# 21.01) | 2,710,000 | 3,603,855 | 12,220,000 |
| | Interest on WPPF (undistributed amount for the FY 2020-21) | 52,187 | 17,945 | 53,836 |
| | Total | 2,822,067 | 3,725,254 | 12,405,851 |
| 21.01 | Interest On Loan | | | |
| | Interest on short term loan | 2,710,000 | 3,603,855 | 12,220,000 |
| | Total | 2,710,000 | 3,603,855 | 12,220,000 |
| 22.00 | WPPF Expenses | | | |
| | Profit before Tax | 10,585,395 | 3,140,429 | 22,838,535 |
| | Profit before Tax (10,585,395/105*5) | 504,066 | 149,544 | 1,087,549 |
| | As per Bangladesh Labour Act, 2006 (Amendment 2013) the amount is computed @ 5% net profit before tax but after charges the amount. | | | |
| 23.00 | Current Tax Expenses : | | | |
| | Current Tax (Note # 23.01) | 1,149,969 | 510,250 | 2,661,609 |
| | Total tax on income | 1,149,969 | 510,250 | 2,661,609 |
| 23.01 | Calculation of Current Tax | | | |
| | Profit before tax as per accounts | 10,081,329 | 5,313,206 | 21,750,985 |
| | Add: Accounting Depreciation | 679,723 | 384,300 | 1,987,914 |
| | Less: Tax Base Depreciation | 1,627,925 | 829,174 | 4,584,133 |
| | Less: Other Income | - | - | 18,654 |
| | Taxable Income | 9,133,127 | 6,526,680 | 19,154,766 |
| 24.02 | Current Tax on Business Income | | | |
| | Current Tax on others Income Tk 18,654 @30% | 1,149,969 | 510,250 | 2,656,013 |
| | Total Current Tax | 1,149,969 | 510,250 | 2,661,609 |
| 24.03 | 1) Current Tax on Business Income | | | |
| | Total Income | 9,133,127 | 1,149,969 | |
| | First 10 Lac 3% | 1,000,000 | 30,000 | |
| | Next 20 Lac 10% | 2,000,000 | 200,000 | |
| | On Rest Amount 15% | 6,133,127 | 919,969 | |
| | | 1,149,969 | 510,250 | 2,656,013 |
| | Or, | | | |

2) Minimum Tax Calculation

Gross Receipts :

| | | | |
|-----------------------|-------------------|-------------------|--------------------|
| Sales Revenue | 80,140,251 | 57,482,033 | 221,797,628 |
| Other Income | | - | 18,654 |
| Total Receipts | 80,140,251 | 57,482,033 | 221,797,628 |

Minimum Tax @ 0.6%

| | | | |
|---|----------------|----------------|----------------|
| On the 1st 10,00,000 of Sales revenue tax @ 3% | 600 | 600 | 600 |
| On the next 20,00,000 of Sales revenue tax @ 10% | 4,000 | 4,000 | 4,000 |
| On the remaining balance of Sales revenue tax @ 15% | 231,421 | 163,446 | 656,393 |
| Other Income | - | - | 112 |
| Total Minimum Tax | 236,021 | 168,046 | 660,993 |

Whichever is higher

| | | |
|------------------|----------------|------------------|
| 1,149,969 | 510,250 | 2,661,609 |
|------------------|----------------|------------------|

24.00 Deferred Tax Expenses

| | | | |
|---|------------------|------------------|------------------|
| Written down value as (Accounting Base) | 204,963,347 | 21,472,434 | 183,491,832 |
| Written Down value as (Tax Base) | 199,158,597 | 18,767,230 | 178,635,283 |
| Temporary Difference | 5,804,750 | 2,705,204 | 4,856,549 |
| On the 1st 10,00,000 tax rate is 3% | - | - | 30,000 |
| On the next 20,00,000 tax rate is 10% | - | - | 200,000 |
| On the remaining balance tax rate is 15% | 870,712 | 405,781 | 278,482 |
| Deferred Tax Expenses for the year | 870,712 | 405,781 | 508,482 |

24-.01 Deferred Tax Expenses/(Income)

| | | | |
|--|----------------|----------------|----------------|
| Deferred Tax Liability as on 30 Sep. 2021 | 870,712 | 405,781 | 508,482 |
| Less: Opening Deferred Tax Liability | 508,482 | 156,033 | 156,033 |
| Deferred Tax Expenses/(Income) during this period | 362,230 | 249,748 | 352,449 |

25.00 Basic Earnings per share

| | | | |
|--|-------------|-------------|-------------|
| a) Net Profit After Tax | 8,569,130 | 4,553,209 | 18,736,927 |
| b) Weighted average no. of Shares (Note # 25.01) | 14,366,667 | 10,000,000 | 10,003,288 |
| Basic Earnings Per Share (EPS) (a/b) | 0.60 | 0.46 | 1.87 |

This has been calculated in compliance with the requirements of IAS-33: Earnings per Share. EPS is the basic earnings dividing by the weighted average number of ordinary shares outstanding the end of the year.

25.01 Calculation of Weighted Average Number of Shares :

| Particulars | Number of Share | Weight | Weighted average no. of Shares 30 Sept 2021 | Weighted average no. of Shares 30 Sep 2020 | Weighted average no. of Shares 30 Jun 2021 |
|----------------------------|-------------------|---------|---|--|--|
| Opening Balance | 10,600,000 | 365/365 | 10,600,000 | 10,000,000 | 10,000,000 |
| New Issued during the year | 4,500,000 | 50/90 | 2,500,000 | - | 3,288 |
| New Issued during the year | 3,000,000 | 36/90 | 1,200,000 | - | - |
| New Issued during the year | 300,000 | 20/90 | 66,667 | - | - |
| TOTAL | 18,400,000 | | 14,366,667 | 10,000,000 | 10,003,288 |

26.00 Net Asset Value per Share (NAV)

| | | | |
|--|--------------|-------------|----------------|
| Total Assets | 380,356,378 | 244,273,509 | 328,464,855 |
| Less: Total Liability | 148,474,769 | 119,509,680 | 138,514,607 |
| a) Net Asset Value (NAV) | 231,881,609 | 124,763,829 | 189,950,248.67 |
| b) Number of ordinary shares | 18,400,000 | 18,400,000 | 10,600,000 |
| Net Asset Value per Share (NAV) (a/b) | 12.60 | 6.78 | 17.92 |

27.00 Net Operating Cash Flows per share (NOCFPS)

| | | | |
|--|-------------|-------------|-------------|
| a) Net Operating Cash Flows | 1,486,587 | 5,274,293 | 2,015,182 |
| b) Number of shares (Note # 25.01) | 14,366,667 | 10,000,000 | 10,003,288 |
| Net Operating Cash Flows per Share (NOCFPS) (a/b) | 0.10 | 0.53 | 0.20 |

28.00 Reconciliation of Net Profit with Cash Flows from Operating Activities.(Notification Date: 20 June 2018, BSEC/CMRRCD/2006-158/208/Admin/81.)

| Particulars | Amount in (Tk.) | Amount in (Tk.) | Amount in (Tk.) |
|--|------------------|------------------|------------------|
| | 30 Sep 2021 | 30 Sep 2020 | 30 Jun 2021 |
| Net Profit before Tax | 10,585,395 | 5,462,750 | 22,838,535 |
| Adjustments to reconcile net income to net cash provided by operating activities: | | | |
| Depreciation on Fixed Assets | 679,723 | 384,300 | 1,987,914 |
| Financial Expense | 2,822,067 | 3,725,254 | 12,405,851 |
| Increase/(Decrease) in Inventory | (6,735,973) | (7,645,139) | (26,378,357) |
| Increase/(Decrease) in Accounts Receivable | (898,983) | 4,450,737 | (7,605,451) |
| Increase/(Decrease) in Accounts Payable | (1,514,079) | (1,400,632) | (13,293) |
| Increase/(Decrease) in Liabilities | (501,982) | (784,712) | (6,298) |
| Increase/(Decrease) in Advance & Prepayment | (2,949,581) | 1,081,736 | 1,028,678 |
| | 1,486,587 | 5,274,292 | 4,257,579 |
| Payment of Income Tax | - | - | (2,242,396) |
| Net Cash Generated from Operating Activities | 1,486,587 | 5,274,292 | 2,015,183 |

29.00 The requirement of schedule XI part-II, Para 4 of the companies Act, 1994:

Related Party Transaction

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

(a) Short-term employee benefits

| Name | Designation | Particulars | Addition the During year | Adjustment This year | Closing Balance as on 30.09.2021 |
|---|-------------------|-------------------|--------------------------|----------------------|----------------------------------|
| Krishibid Multipurpose Co-Operative Ltd., Represented By: Sharif Mohammad Taslim Reza | Managing Director | Remuneration | 186,000 | 124,000 | 62,000 |
| | | Board Meeting fee | 572 | 572 | - |
| Krishibid Firm Ltd., Represented By: Dr. Md. Ali Afzal | Chairman | Remuneration | - | - | - |
| | | Board Meeting fee | 572 | 572 | - |
| Taslima Yesmin | Director | Remuneration | - | - | - |
| | | Board Meeting fee | 572 | 572 | - |
| Glorious Land And Development Ltd. Represented By: Dr. Md. Rafiqul Islam Sarker | Director | Remuneration | - | - | - |
| | | Board Meeting fee | 572 | 572 | - |
| Krishibid Feed Ltd., Represented By: Dr. Abdul Hamid | Director | Remuneration | - | - | - |
| | | Board Meeting fee | 572 | 572 | - |
| Krishibid Salt Ltd., Represented By: Dr. Md. Shahjahan | Director | Remuneration | - | - | - |
| | | Board Meeting fee | 572 | 572 | - |
| Krishibid Printing & Publication Ltd., Represented By: Dr. Gour Pada Das | Director | Remuneration | - | - | - |
| | | Board Meeting fee | 572 | 572 | - |
| Total | | | 190,004 | 128,004 | 62,000 |

Board of Directors of Krishibid Seed Ltd. till now have taken any board meeting attendance fees.

During the period from 01-07-2021 to 30-09-2021, there were 01 (One) Board Meetings held. The attendance status of all the meetings is as follows:

| Name of Directors | Designation | Meeting Hold | Attendance | Fees Per Meeting | Amount in (Tk.) |
|--|-------------------|--------------|------------|------------------|-------------------|
| | | | | | 30 September 2021 |
| Krishibid Multipurpose Co-Operative Ltd., Represented By: Sharif Md. Taslim Reza | Managing Director | 1 | 1 | 572 | 572 |
| Krishibid Firm Ltd., Represented By: Dr. Md. Ali Afzal | Director | 1 | 1 | | 572 |
| Taslima Yesmin | Director | 1 | 1 | | 572 |
| Glorious Land And Development Ltd. Represented By: Dr. Md. Rafiqul Islam Sarker | Director | 1 | 1 | | 572 |
| Krishibid Feed Ltd., Represented By: Dr. Abdul Hamid | Director | 1 | 1 | | 572 |
| Krishibid Salt Ltd., Represented By: Dr. Md. Shahjahan | Director | 1 | 1 | | 572 |
| Krishibid Printing & Publication Ltd., Represented By: Dr. Gour Pada Das | Director | 1 | 1 | | 572 |
| Total | | | | | 4,004 |

| | |
|------------------------------|-----|
| (b) Post-employee benefits | Nil |
| (c) Other long term benefits | Nil |
| (d) Termination benefits and | Nil |
| (e) Share-based payment | Nil |

As per Para-18, IAS- 24:

Disclosure requirements of IAS 24 Para 18 minimum disclosure shall include:

| | |
|--|--------------|
| a) The amount of transaction | 190,004 |
| b) The amount of outstanding balance, including commitments | - |
| i) Their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement | Remuneration |
| ii) details of any guarantee given or received | Nil |
| c) Provisions for doubtful debts related to the amount of outstanding balance | Nil |
| d) The expenses recognized during the period in respect of bad or doubtful debts due from related parties | Nil |

30.00 Schedule XI: PART-II of the Companies Act-1994

Para 3 (a) : Turnover

| Particulars | 30 Sep 2021 |
|---|-------------|
| Turnover in BDT | 80,140,251 |
| Turnover in Quantity (Carton, Bott. etc.) | 376,238 |

Para 3 (d) (i) : Raw Materials Consumed

| Particulars | 30 Sep 2021 |
|--|-------------|
| Raw Material (Value in BDT.) | 50,729,361 |
| Raw Material Quantities (Carton, Bott. etc.) | 300,470 |

Para 3 (d) (ii) : Finished goods

| Particulars | 30 Sep 2021 |
|--|-------------|
| Opening Quantity (Carton, Bott. etc.) | 37,225 |
| Production Quantity (Carton, Bott. etc.) | 413,462 |
| Closing Quantity (Carton, Bott. etc.) | 9,837 |

Note 5 of Para 3 :

Employees

Employee position of the company as at Sep. 30, 2021:

| Salary (Monthly) | Officer & Staff | | | Worker | Total Employees |
|--|---------------------|-------------|-----------|-----------|-----------------|
| | Selling & Marketing | Head Office | Factory | | |
| Number of employees whose salary below Tk. 5,000 per month | - | - | | - | - |
| Number of employees whose salary above Tk. 5,000 per month | 45 | 12 | 10 | 42 | 109 |
| Total: | 45 | 12 | 10 | 42 | 109 |

Para 4:**Payments to directors, including managing director by the company during this year**

| | |
|---|---------|
| Managerial Remuneration paid or payable during the year to the directors, including managing directors, a managing agent or manager. | 190,004 |
| Expenses reimbursed to Managing Agent | Nil |
| Commission or Remuneration payable separately to a managing agent or his associate | Nil |
| Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company. | Nil |
| The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year. | Nil |
| Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable. | Nil |
| Other allowances and commission including guarantee commission Pensions etc. | Nil |
| (i) Pensions | Nil |
| (ii) Gratuities | Nil |
| (iii) Payments from a provident funds, in excess of own subscription and interest thereon | Nil |
| Share Based payments | Nil |

Para 6 :

| | |
|---|--------|
| (a) as auditor; | 30,000 |
| (b) as advisor, or in any other capacity, in respect off- | |
| (i) taxation matters; | Nil |
| (ii) company law matters; | Nil |
| (iii) management services; and | Nil |
| (c) in any other manner | Nil |

Para 8 :

- (a) Value of imports calculated on C.I.F basis by the company during the financial Period 30 Sep, 2021 in respect of raw materials, components and spare parts and Capital Goods were As Follows:

| S.L | Particulars | Import |
|-----|---------------|---------------|
| | | Amount in BDT |
| i | Raw Materials | 4,606,228 |

(b) The Company did not have any expenditure in foreign currency during the financial year on account of royalty, know-how, professional consultation fees, interest and other matters.

(c) Value of all imported raw materials, spare parts and components consumed during the financial year and the value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption:

| Particulars | Total Consumption | Imported Taka | (%) | Local Taka | (%) |
|-------------------|-------------------|------------------|-------|-------------------|--------|
| Raw Materials | 50,729,361 | 4,606,228 | 9.08% | 46,123,133 | 90.92% |
| Packing Materials | 1,943,720 | - | 0% | 1,943,720 | 100% |
| Store Items | 35,842 | - | 0% | 35,842 | 100% |
| Total | 52,708,923 | 4,606,228 | | 48,102,695 | |

(d) No amount has been remitted during the year in foreign currencies on account of dividends.

(e) Earnings in foreign exchange classified under the following heads, namely:

- (i) No export made during the year.
- (ii) No royalty , professional and consultation fees were received;
- (iii) No interest and dividend received;
- (iv) No other income earned.

RISHIBID SEED LIMITED
Schedule of Property, Plant and Equipment
For the Period from 01 Jul- 2021 to 30 Sep-2021

Annexure-A

(Amount in Taka)

| Particulars | Cost | | | Rate (%) | Depreciation | | | Written down value as at 30 September 2021 |
|---|----------------------------|--------------------------|---------------------------------|----------|----------------------------|-------------------------|---------------------------------|--|
| | Balance as at 01 July 2021 | Addition during the year | Balance as at 30 September 2021 | | Balance as at 01 July 2021 | Charged during the year | Balance as at 30 September 2021 | |
| Land & Land Developments | 155,106,046 | 8,415,000 | 163,521,046 | 0% | - | - | - | 163,521,046 |
| Storage Building & Construction | 15,409,993 | 13,669,138 | 29,079,131 | 5% | 1,513,431 | 316,094 | 1,829,525 | 27,249,606 |
| Factory Furniture and Fixtures | 2,979,363 | - | 2,979,363 | 10% | 256,998 | 68,059 | 325,057 | 2,654,306 |
| Electrical Equipment and Installation | 5,978,750 | - | 5,978,750 | 10% | 825,224 | 128,838 | 954,062 | 5,024,688 |
| Office Furniture | 1,178,597 | 57,600 | 1,236,197 | 10% | 173,485 | 26,328 | 199,813 | 1,036,384 |
| Office Equipment and Decoration | 1,238,360 | 9,500 | 1,247,860 | 10% | 393,976 | 21,308 | 415,284 | 832,577 |
| De- Humidifier | 124,000 | - | 124,000 | 10% | 42,644 | 2,034 | 44,678 | 79,322 |
| Seed Cylinder | 2,788,194 | - | 2,788,194 | 10% | 561,203 | 55,675 | 616,878 | 2,171,316 |
| Grader Machine | 2,953,313 | - | 2,953,313 | 10% | 497,824 | 61,387 | 559,211 | 2,394,102 |
| Balance as at September 30, 2021 | 187,756,616 | 22,151,238 | 209,907,854 | | 4,264,784 | 679,723 | 4,944,507 | 204,963,347 |
| Balance as at June 30, 2021 | 21,294,615 | 166,462,001 | 187,756,616 | | 2,276,870 | 1,987,914 | 4,264,784 | 183,491,832 |
| Allocation of Depreciation: | Amount | | | | | | | |
| Administrative cost | 47,635 | | | | | | | |
| Factory cost | 632,088 | | | | | | | |
| Total | 679,723 | | | | | | | |

KRISHIBID SEED LIMITED
Details of Raw Material Inventory
For the Period from 01 Jul-2021 to 30 Sep-2021

| PG | PRODUCT NAME | Annexure-B | | | | | | | |
|-----------------|---|-------------------------------------|--------|-----------------------------|---------|-----------------------------|---------|-------------------------------------|---------|
| | | Opening Balance as on 01.07.2021 | | Purchased | | Consumed/Used | | Closing Balance as on 30.09.2021 | |
| | | Quantity Carton, Bags | Amount | Quantity Carton, Bags | Amount | Quantity Carton, Bags | Amount | Quantity Carton, Bags | Amount |
| Vegetable Seeds | Hybrid Bitter Gourd (Green bangla)-Korolla | 114 | 9,348 | 1,179 | 96,678 | 1,274 | 104,468 | 19 | 1,558 |
| | | 117 | 17,316 | 1,273 | 188,404 | 1,282 | 189,736 | 108 | 15,984 |
| | Hybrid Bitter Gourd (Lucky-7)- Korolla | 88 | 5,984 | 841 | 57,188 | 863 | 58,684 | 66 | 4,488 |
| | | 107 | 12,840 | 1,009 | 121,080 | 1,043 | 125,160 | 73 | 8,760 |
| | Hybrid Bottle Gourd (Baul)-Lau | 645 | 24,510 | 5,475 | 208,050 | 6,017 | 228,646 | 103 | 3,914 |
| | | 318 | 21,624 | 2,216 | 150,688 | 1,500 | 102,000 | 1,034 | 70,312 |
| | Hybrid Bottle Gourd (Gohona)- Lau | 307 | 11,052 | 2,656 | 95,616 | 521 | 18,756 | 2,442 | 87,912 |
| | | 314 | 20,096 | 3,059 | 195,776 | 1,500 | 96,000 | 1,873 | 119,872 |
| | Hybrid Bottle Gourd (Ador)-Lau | 261 | 9,396 | 1,927 | 69,372 | 1,521 | 54,756 | 667 | 24,012 |
| | | 148 | 9,472 | 1,553 | 99,392 | 475 | 30,400 | 1,226 | 78,464 |
| | Hybrid Sweet Gourd (laboni)- Misti Kumra | 114 | 5,016 | 1,129 | 49,676 | 547 | 24,068 | 696 | 30,624 |
| | | 64 | 5,120 | 772 | 61,760 | 778 | 62,240 | 58 | 4,640 |
| | Hybrid Sweet Gourd (Moumita)- Misti Kumra | 334 | 17,368 | 1,868 | 97,136 | 651 | 33,852 | 1,551 | 80,652 |
| | | 40 | 3,840 | 410 | 39,360 | 418 | 40,128 | 32 | 3,072 |
| | Hybrid Sweet Gourd (Sweet dragon)- Misti Kumra | 108 | 5,832 | 1,202 | 64,908 | 1,204 | 65,016 | 106 | 5,724 |
| | | 54 | 5,400 | 625 | 62,500 | 629 | 62,900 | 50 | 5,000 |
| | Hybrid Sweet Gourd (Sonia)- Misti Kumra | 101 | 5,252 | 1,036 | 53,872 | 1,056 | 54,912 | 81 | 4,212 |
| | | 109 | 10,464 | 787 | 75,552 | 827 | 79,392 | 69 | 6,624 |
| | Hybrid Sweet Gourd (Bangla-1)- Misti Kumra | 76 | 4,560 | 844 | 50,640 | 850 | 51,000 | 70 | 4,200 |
| | | 67 | 7,504 | 655 | 73,360 | 668 | 74,816 | 54 | 6,048 |
| | Hybrid Sweet Gourd (Bangla Sweet)- Misti Kumra | 93 | 5,208 | 938 | 52,528 | 948 | 53,088 | 83 | 4,648 |
| | | 191 | 19,864 | 1,595 | 165,880 | 1,641 | 170,664 | 145 | 15,080 |
| | Hybrid Snake Gourd (Rajdhani- DG)-Chichinga | 235 | 12,220 | 2,495 | 129,740 | 1,241 | 64,532 | 1,489 | 77,428 |
| | | 132 | 12,672 | 1,475 | 141,600 | 801 | 76,896 | 806 | 77,376 |
| | Hybrid Snake Gourd (Rajdhani- LG)-Chichinga | 134 | 6,968 | 1,475 | 76,700 | 800 | 41,600 | 809 | 42,068 |
| | | 174 | 16,704 | 1,914 | 183,744 | 901 | 86,496 | 1,187 | 113,952 |
| | Hybrid Ridge Gourd (Jharna)- Zinga | 525 | 23,100 | 3,435 | 151,140 | 1,020 | 44,880 | 2,940 | 129,360 |
| | | 182 | 13,104 | 1,181 | 85,032 | 1,258 | 90,576 | 105 | 7,560 |

| | | | | | | | | |
|---|-----|--------|-------|---------|-------|---------|-------|---------|
| Hybrid Ridge Gourd (Suborna)-Zinga | 420 | 35,280 | 2,832 | 237,888 | 2,990 | 251,160 | 262 | 22,008 |
| | 351 | 16,146 | 1,902 | 87,492 | 2,076 | 95,496 | 177 | 8,142 |
| Hybrid Ash Gourd (Green spot)-Chal kumra | 526 | 33,664 | 3,435 | 219,840 | 1,501 | 96,064 | 2,460 | 157,440 |
| | 236 | 27,376 | 1,256 | 145,696 | 1,389 | 161,124 | 103 | 11,948 |
| Hybrid Ash Gourd (Green king)-Chal kumra | 121 | 7,502 | 1,454 | 90,148 | 1,455 | 90,210 | 120 | 7,440 |
| | 195 | 21,840 | 2,353 | 263,536 | 1,251 | 140,112 | 1,297 | 145,264 |
| Hybrid Cucumber (Sukasami)-Sosa | 119 | 13,328 | 1,434 | 160,608 | 1,500 | 168,000 | 53 | 5,936 |
| | 168 | 35,616 | 2,027 | 429,724 | 1,021 | 216,452 | 1,174 | 248,888 |
| Hybrid Cucumber (Rozy)-Sosa | 136 | 14,688 | 1,841 | 198,828 | 521 | 56,268 | 1,456 | 157,248 |
| | 101 | 20,604 | 1,283 | 261,732 | 922 | 188,088 | 462 | 94,248 |
| Hybrid Cucumber (Sompod)-Sosa | 119 | 12,614 | 1,502 | 159,212 | 901 | 95,506 | 720 | 76,320 |
| | 74 | 14,800 | 941 | 188,200 | 941 | 188,200 | 74 | 14,800 |
| Hybrid Cucumber (Moharani)-Sosa | 65 | 6,890 | 817 | 86,602 | 817 | 86,602 | 65 | 6,890 |
| | 163 | 32,600 | 2,006 | 401,200 | 1,200 | 240,000 | 969 | 193,800 |
| OP Cucumber (Baromasi)-Sosa | 575 | 6,900 | 3,569 | 42,828 | 1,051 | 12,612 | 3,093 | 37,116 |
| | 303 | 5,757 | 2,369 | 45,011 | 1,200 | 22,800 | 1,472 | 27,968 |
| Hybrid Brinjal (King ball)-Begun | 152 | 4,104 | 2,476 | 66,852 | 1,010 | 27,270 | 1,618 | 43,686 |
| | 184 | 11,040 | 2,499 | 149,940 | 921 | 55,260 | 1,762 | 105,720 |
| Hybrid Brinjal (Black queen)-Begun | 194 | 5,238 | 2,411 | 65,097 | 920 | 24,840 | 1,685 | 45,495 |
| | 190 | 11,400 | 2,785 | 167,100 | 1,500 | 90,000 | 1,475 | 88,500 |
| Hybrid Brinjal (Green star)-Begun | 117 | 3,159 | 1,502 | 40,554 | 1,502 | 40,554 | 117 | 3,159 |
| | 162 | 9,720 | 3,042 | 182,520 | 1,000 | 60,000 | 2,204 | 132,240 |
| Hybrid Brinjal (Purple queen)-Begun | 171 | 4,617 | 3,163 | 85,401 | 1,012 | 27,324 | 2,322 | 62,694 |
| | 105 | 6,300 | 2,618 | 157,080 | 2,618 | 157,080 | 105 | 6,300 |
| Hybrid Chili (Jhilik) | 146 | 4,964 | 2,844 | 96,696 | 1,201 | 40,834 | 1,789 | 60,826 |
| | 66 | 10,560 | 2,016 | 322,560 | 1,201 | 192,160 | 881 | 140,960 |
| Hybrid Chili (Agni) Morich | 99 | 3,168 | 2,414 | 77,248 | 2,414 | 77,248 | 99 | 3,168 |
| | 188 | 28,576 | 3,476 | 528,352 | 1,500 | 228,000 | 2,164 | 328,928 |
| Hybrid Chili (Bindu bilash) Morich | 385 | 13,090 | 2,451 | 83,334 | 2,451 | 83,334 | 385 | 13,090 |
| | 12 | 1,920 | 2,123 | 339,680 | 2,123 | 339,680 | 12 | 1,920 |
| Hybrid Chili (KS 1106) Morich | 596 | 20,264 | 7,421 | 252,314 | 1,201 | 40,834 | 6,816 | 231,744 |
| | - | - | 1,435 | 229,600 | 1,435 | 229,600 | - | - |
| Hybrid Chili (KS 1701) Morich | 429 | 14,586 | 6,183 | 210,222 | 3,540 | 120,360 | 3,072 | 104,448 |
| | 96 | 15,360 | 2,821 | 451,360 | 2,821 | 451,360 | 96 | 15,360 |
| Hybrid Chili (Hot queen) Morich | 592 | 18,944 | 7,506 | 240,192 | 7,506 | 240,192 | 592 | 18,944 |
| | 30 | 4,560 | 977 | 148,504 | 977 | 148,504 | 30 | 4,560 |
| Hybrid Tomato (Renesa) | 214 | 28,034 | 2,499 | 327,369 | 2,499 | 327,369 | 214 | 28,034 |

| | | | | | | | | |
|--|-----|--------|-------|---------|-------|---------|-------|---------|
| | 114 | 36,480 | 1,369 | 438,080 | 1,369 | 438,080 | 114 | 36,480 |
| Hybrid Tomato (Red ball) | 278 | 27,522 | 5,977 | 591,723 | 3,210 | 317,790 | 3,045 | 301,455 |
| | 223 | 53,520 | 4,009 | 962,160 | 1,500 | 360,000 | 2,732 | 655,680 |
| Hybrid Tomato (Rubiya) | 445 | 45,390 | 7,387 | 753,474 | 2,150 | 219,300 | 5,682 | 579,564 |
| | 17 | 4,216 | 3,059 | 758,632 | 3,059 | 758,632 | 17 | 4,216 |
| Hybrid Tomato (Agur) | 266 | 22,078 | 4,294 | 356,402 | 4,294 | 356,402 | 266 | 22,078 |
| | 63 | 12,600 | 3,435 | 687,000 | 3,435 | 687,000 | 63 | 12,600 |
| Hybrid Tomato (Rani) | 401 | 33,283 | 6,154 | 510,782 | 3,201 | 265,683 | 3,354 | 278,382 |
| | 282 | 56,400 | 4,325 | 865,000 | 1,500 | 300,000 | 3,107 | 621,400 |
| Hybrid Tomato (Ratno) | 51 | 5,049 | 2,394 | 237,006 | 2,394 | 237,006 | 51 | 5,049 |
| | 271 | 65,040 | 3,977 | 954,480 | 3,977 | 954,480 | 271 | 65,040 |
| Hybrid Tomato (Moharaj) | 194 | 19,206 | 5,294 | 524,106 | 3,214 | 318,186 | 2,274 | 225,126 |
| | 23 | 5,520 | 3,207 | 769,680 | 3,207 | 769,680 | 23 | 5,520 |
| Hybrid Tomato (Summer magic) | 416 | 47,840 | 6,349 | 730,135 | 1,520 | 174,800 | 5,245 | 603,175 |
| | 119 | 33,320 | 2,006 | 561,680 | 2,006 | 561,680 | 119 | 33,320 |
| Hybrid Cabbage (Beauty queen) Badhacopi | 95 | 6,460 | 2,965 | 201,620 | 2,965 | 201,620 | 95 | 6,460 |
| | 123 | 14,760 | 3,059 | 367,080 | 3,059 | 367,080 | 123 | 14,760 |
| Hybrid Cabbage (Sundori) Badhacopi | 145 | 9,860 | 4,184 | 284,512 | 4,184 | 284,512 | 145 | 9,860 |
| | - | - | 2,933 | 351,960 | 2,933 | 351,960 | - | - |
| Hybrid Cauliflower (White monster) | 67 | 15,276 | 1,574 | 358,872 | 1,574 | 358,872 | 67 | 15,276 |
| | - | - | 1,744 | 767,360 | 1,744 | 767,360 | - | - |
| Hybrid Cauliflower (White love) Fulcopi | 19 | 3,572 | 2,790 | 524,520 | 2,790 | 524,520 | 19 | 3,572 |
| | 122 | 43,920 | 1,661 | 597,960 | 1,783 | 641,880 | - | - |
| Hybrid Okra (Sultan) Dheros | 272 | 26,112 | 3,467 | 332,832 | 1,500 | 144,000 | 2,239 | 214,944 |
| | - | - | 1,975 | 347,600 | 1,501 | 264,176 | 474 | 83,424 |
| Hybrid Okra (Ladies finger) Dheros | 298 | 40,528 | 6,192 | 842,112 | 2,655 | 361,080 | 3,835 | 521,560 |
| | 48 | 12,288 | 2,499 | 639,744 | 2,547 | 652,032 | - | - |
| Hybrid Okra (Jadu) | - | - | 605 | 101,640 | 605 | 101,640 | - | - |
| | - | - | 853 | 272,960 | 853 | 272,960 | - | - |
| Hybrid Okra (Mukta supper) Dheros | 40 | 5,440 | 1,246 | 169,456 | 1,246 | 169,456 | 40 | 5,440 |
| | 88 | 22,528 | 1,747 | 447,232 | 1,835 | 469,760 | - | - |
| Hybrid Okra (Bumper) Dheros | 90 | 15,120 | 2,499 | 419,832 | 2,589 | 434,952 | - | - |
| | 74 | 23,680 | 1,654 | 529,280 | 1,654 | 529,280 | 74 | 23,680 |
| Coriander (Morocco) Dhonia | 179 | 13,783 | 3,471 | 267,267 | 3,471 | 267,267 | 179 | 13,783 |
| | 320 | 56,320 | 5,356 | 942,656 | 5,356 | 942,656 | 320 | 56,320 |
| Radish (Early-30) | 125 | 10,250 | 1,998 | 163,836 | 1,998 | 163,836 | 125 | 10,250 |
| | 108 | 16,848 | 1,747 | 272,532 | 1,747 | 272,532 | 108 | 16,848 |

| | | | | | | | | | |
|--|---|--------|-----------|---------|-----------|---------|-----------|--------|-----------|
| | | 81 | 3,888 | 943 | 45,264 | 943 | 45,264 | 81 | 3,888 |
| | Radish (Mino early) | 160 | 5,760 | 1,868 | 67,248 | 2,028 | 73,008 | - | - |
| | | 57 | 9,120 | 646 | 103,360 | 703 | 112,480 | - | - |
| | Radish (Himachal) | 219 | 43,800 | 2,526 | 505,200 | 1,365 | 273,000 | 1,380 | 276,000 |
| | Hybrid Sponge Gourd (Monalisa)-Dhundol | 142 | 3,976 | 1,630 | 45,640 | 1,772 | 49,616 | - | - |
| | | 149 | 7,152 | 1,719 | 82,512 | 1,868 | 89,664 | - | - |
| | Hybrid Sponge Gourd (Monalisa)-Dhundol | 87 | 2,436 | 1,005 | 28,140 | 1,092 | 30,576 | - | - |
| | | 112 | 5,376 | 1,287 | 61,776 | 1,287 | 61,776 | 112 | 5,376 |
| | Hybrid Water Melon (Dorbash) | 118 | 99,120 | 1,371 | 1,151,640 | 1,457 | 1,223,880 | 32 | 26,880 |
| | | 163 | 260,800 | 1,872 | 2,995,200 | 1,621 | 2,593,600 | 414 | 662,400 |
| | Hybrid Water Melon (Amruta) | 81 | 34,992 | 939 | 405,648 | 1,020 | 440,640 | - | - |
| | | 101 | 80,800 | 1,154 | 923,200 | 1,227 | 981,600 | 28 | 22,400 |
| | Hybrid Water Melon (Dragon King) | 162 | 129,600 | 1,879 | 1,503,200 | 1,204 | 963,200 | 837 | 669,600 |
| | | 18 | 27,360 | 214 | 325,280 | 227 | 345,040 | 5 | 7,600 |
| | Year Long bean (supper long) Borboti | 135 | 5,400 | 1,554 | 62,160 | 1,554 | 62,160 | 135 | 5,400 |
| | | 82 | 5,576 | 960 | 65,280 | 960 | 65,280 | 82 | 5,576 |
| Year Long bean (supper long cane) Borboti | 127 | 10,160 | 1,458 | 116,640 | 1,458 | 116,640 | 127 | 10,160 | |
| Paddy Seeds | BR 16 | 216 | 24,192 | 2,495 | 279,440 | 2,541 | 284,592 | 170 | 19,040 |
| | BRR1 dhan 28 | - | - | 4,587 | 513,744 | 2,981 | 333,872 | 1,606 | 179,872 |
| | | - | - | 5,211 | 2,834,784 | 3,001 | 1,632,544 | 2,210 | 1,202,240 |
| | BRR1 dhan 29 | 2,154 | 241,248 | 1,200 | 134,400 | 2,561 | 286,832 | 793 | 88,816 |
| | | 3,049 | 1,658,656 | 4,589 | 2,496,416 | 4,521 | 2,459,424 | 3,117 | 1,695,648 |
| | BRR1 dhan 33 | 2,268 | 254,016 | 5,880 | 658,560 | 5,521 | 618,352 | 2,627 | 294,224 |
| | | 1,283 | 697,952 | 6,921 | 3,765,024 | 4,784 | 2,602,496 | 3,420 | 1,860,480 |
| | BRR1 dhan 48 | 884 | 99,008 | 2,566 | 287,392 | 2,561 | 286,832 | 889 | 99,568 |
| | | 4,248 | 2,310,912 | 3,500 | 1,904,000 | 2,201 | 1,197,344 | 5,547 | 3,017,568 |
| | BRR1 dhan 50 | 10,911 | 1,396,608 | 2,654 | 339,712 | 3,779 | 483,712 | 9,786 | 1,252,608 |
| | | 5,790 | 3,612,960 | 2,511 | 1,566,864 | 2,506 | 1,563,744 | 5,795 | 3,616,080 |
| | BRR1 dhan 58 | 3,250 | 364,000 | 2,541 | 284,592 | 3,522 | 394,464 | 2,269 | 254,128 |
| | | 1,228 | 668,032 | 1,257 | 683,808 | 1,463 | 795,872 | 1,022 | 555,968 |
| | BINA DHAN-7 | - | - | 4,215 | 421,500 | 2,456 | 245,600 | 1,759 | 175,900 |
| | | 1,202 | 528,880 | 2,457 | 1,081,080 | 1,510 | 664,400 | 2,149 | 945,560 |
| | Zirashail | 939 | 127,704 | 3,451 | 469,336 | 2,201 | 299,336 | 2,189 | 297,704 |
| Hybrid Paddy | Krishibid hybrid dhan-1 | 15,995 | 3,966,760 | 2,921 | 724,408 | 4,521 | 1,121,208 | 14,395 | 3,569,960 |
| | Mahyco-1 | 18,503 | 5,180,840 | 2,511 | 703,080 | 3,521 | 985,880 | 17,493 | 4,898,040 |
| | Krishibid hybrid dhan-2 | 6,770 | 1,841,440 | 3,215 | 874,480 | 3,569 | 970,768 | 6,416 | 1,745,152 |

| | | | | | | | | | |
|--------------------|----------------------------------|----------------|-------------------|---------------|-------------------|----------------|-------------------|----------------|-------------------|
| Hybrid Maize | Hybrid maize (Emperor 77) | 4,598 | 1,544,869 | 5,553 | 1,865,808 | 2,500 | 840,000 | 7,651 | 2,570,677 |
| | Hybrid maize (Emperor 55) | 2,281 | 729,920 | 3,798 | 1,215,360 | 1,854 | 593,280 | 4,225 | 1,352,000 |
| | Hybrid maize (Sonam 234) | 1,225 | 343,000 | 3,307 | 925,960 | 2,250 | 630,000 | 2,282 | 638,960 |
| | Hybrid maize (Sonam 1818) | 1,245 | 368,506 | 3,624 | 1,072,704 | 1,754 | 519,184 | 3,115 | 922,026 |
| Potato | Potato (Aesterix) grade A | 29,382 | 881,474 | 3,121 | 93,644 | 2,541 | 76,230 | 29,963 | 898,888 |
| | Potato (Aesterix) grade B | 45,836 | 1,558,424 | 4,879 | 165,886 | 8,963 | 304,728 | 41,752 | 1,419,582 |
| | Potato (Diamont) grade A | 28,125 | 843,760 | 5,880 | 176,400 | 2,563 | 76,890 | 31,442 | 943,270 |
| | Potato (Diamont) grade B | 35,823 | 1,217,982 | 9,451 | 321,334 | 3,569 | 121,346 | 41,705 | 1,417,970 |
| | Potato (Cardinal) grade A | 48,058 | 1,441,734 | 2,458 | 73,740 | 4,521 | 135,630 | 45,995 | 1,379,844 |
| | Potato (Cardinal) grade B | 45,609 | 1,550,708 | 3,458 | 117,572 | 3,502 | 119,068 | 45,565 | 1,549,212 |
| Total Value | | 341,194 | 35,840,152 | 40,979 | 63,579,511 | 300,470 | 50,729,361 | 434,123 | 48,690,302 |

KRISHIBID SEED LIMITED
Details of Finished Goods
For the Period from 01 Jul-2021 to 30 Sep-2021

| PG | PRODUCT NAME | Pack Size | Quantity Carton, Bags | 30.06.2021 | | Quantity Carton, Bags | Annexure-B 30.09.2021 | |
|---|---|-----------|-----------------------------|------------|----------------|-----------------------------|--------------------------|----------------|
| | | | | Value | Total Value | | Value | Total Value |
| | | | | | | | | |
| Vegetable Seeds | Hybrid Bitter Gourd (Green bangla)-Korolla | 05 gm | 69 | 5,639 | 17,090 | 71 | 5,802.87 | 16,959 |
| | | 10 gm | 78 | 11,450 | | 76 | 11,156.61 | |
| | Hybrid Bitter Gourd (Lucky-7)- Korolla | 05 gm | 55 | 3,685 | 10,825 | 50 | 3,350.00 | 10,609 |
| | | 10 gm | 60 | 7,140 | | 61 | 7,259.00 | |
| | Hybrid Bottle Gourd (Baul)-Lau | 05 gm | 349 | 13,262 | 23,312 | 88 | 3,344.00 | 9,307 |
| | | 10 gm | 150 | 10,050 | | 89 | 5,963.00 | |
| | Hybrid Bottle Gourd (Gohona)- Lau | 05 gm | 170 | 5,950 | 18,550 | 85 | 2,975.00 | 8,834 |
| | | 10 gm | 200 | 12,600 | | 93 | 5,859.00 | |
| | Hybrid Bottle Gourd (Ador)-Lau | 05 gm | 120 | 4,200 | 10,500 | 88 | 3,080.00 | 7,175 |
| | | 10 gm | 100 | 6,300 | | 65 | 4,095.00 | |
| | Hybrid Sweet Gourd (laboni)- Misti Kumra | 05 gm | 70 | 3,010 | 6,960 | 60 | 2,580.00 | 6,451 |
| | | 10 gm | 50 | 3,950 | | 49 | 3,871.00 | |
| | Hybrid Sweet Gourd (Moumita)- Misti Kumra | 05 gm | 120 | 6,120 | 8,495 | 68 | 3,468.00 | 5,938 |
| | | 10 gm | 25 | 2,375 | | 26 | 2,470.00 | |
| | Hybrid Sweet Gourd (Sweet dragon)- Misti Kumra | 05 gm | 77 | 4,081 | 8,140 | 76 | 4,028.00 | 7,889 |
| | | 10 gm | 41 | 4,059 | | 39 | 3,861.00 | |
| | Hybrid Sweet Gourd (Sonia)- Misti Kumra | 05 gm | 67 | 3,417 | 8,357 | 65 | 3,315.00 | 8,065 |
| | | 10 gm | 52 | 4,940 | | 50 | 4,750.00 | |
| | Hybrid Sweet Gourd (Bangla-1)- Misti Kumra | 05 gm | 55 | 3,245 | 8,573 | 54 | 3,168.32 | 7,719 |
| | | 10 gm | 48 | 5,328 | | 41 | 4,551.00 | |
| Hybrid Sweet Gourd (Bangla Sweet)- Misti Kumra | 05 gm | 62 | 3,410 | 14,946 | 59 | 3,245.00 | 10,352 | |
| | 10 gm | 112 | 11,536 | | 69 | 7,107.00 | | |
| Hybrid Snake Gourd (Rajdhani- DG)-Chichinga | 05 gm | 160 | 8,160 | 17,660 | 72 | 3,672.00 | 10,702 | |
| | 10 gm | 100 | 9,500 | | 74 | 7,030.00 | | |
| Hybrid Snake Gourd (Rajdhani- LG)-Chichinga | 05 gm | 120 | 6,120 | 16,760 | 93 | 4,743.00 | 11,393 | |
| | 10 gm | 112 | 10,640 | | 70 | 6,650.00 | | |
| Hybrid Ridge Gourd (Jharna)- Zinga | 05 gm | 215 | 9,245 | 15,280 | 71 | 3,053.00 | 8,378 | |
| | 10 gm | 85 | 6,035 | | 75 | 5,325.00 | | |
| Hybrid Ridge Gourd (Suborna)- Zinga | 05 gm | 175 | 14,525 | 19,999 | 54 | 4,482.00 | 7,012 | |
| | 10 gm | 119 | 5,474 | | 55 | 2,530.00 | | |

| | | | | | | | |
|--|-------|-----|--------|--------|----|-----------|--------|
| Hybrid Ash Gourd (Green spot)-Chal kumra | 05 gm | 220 | 13,860 | 23,060 | 59 | 3,717.00 | 12,802 |
| | 10 gm | 80 | 9,200 | | 79 | 9,085.00 | |
| Hybrid Ash Gourd (Green king)-Chal kumra | 05 gm | 93 | 5,673 | 22,323 | 92 | 5,612.00 | 15,602 |
| | 10 gm | 150 | 16,650 | | 90 | 9,990.00 | |
| Hybrid Cucumber (Sukasami)-Sosa | 05 gm | 95 | 10,545 | 37,215 | 91 | 10,101.00 | 30,681 |
| | 10 gm | 127 | 26,670 | | 98 | 20,580.00 | |
| Hybrid Cucumber (Rozy)-Sosa | 05 gm | 117 | 12,519 | 29,689 | 85 | 9,095.00 | 26,871 |
| | 10 gm | 85 | 17,170 | | 88 | 17,776.00 | |
| Hybrid Cucumber (Sompod)-Sosa | 05 gm | 102 | 10,710 | 22,986 | 95 | 9,975.00 | 21,657 |
| | 10 gm | 62 | 12,276 | | 59 | 11,682.00 | |
| Hybrid Cucumber (Moharani)-Sosa | 05 gm | 52 | 5,408 | 30,752 | 51 | 5,304.00 | 18,768 |
| | 10 gm | 128 | 25,344 | | 68 | 13,464.00 | |
| OP Cucumber (Baromasi)-Sosa | 05 gm | 450 | 4,950 | 12,170 | 91 | 1,001.00 | 2,863 |
| | 10 gm | 380 | 7,220 | | 98 | 1,862.00 | |
| Hybrid Brinjal (King ball)-Begun | 02 gm | 150 | 4,047 | 13,310 | 92 | 2,482.07 | 7,674 |
| | 05 gm | 157 | 9,263 | | 88 | 5,192.00 | |
| Hybrid Brinjal (Black queen)-Begun | 02 gm | 124 | 3,224 | 13,254 | 87 | 2,262.00 | 7,454 |
| | 05 gm | 170 | 10,030 | | 88 | 5,192.00 | |
| Hybrid Brinjal (Green star)-Begun | 02 gm | 102 | 2,754 | 12,017 | 95 | 2,565.00 | 7,639 |
| | 05 gm | 157 | 9,263 | | 86 | 5,074.00 | |
| | | | | | | | |
| Hybrid Brinjal (Purple queen)-Begun | 02 gm | 201 | 5,226 | 15,256 | 84 | 2,184.00 | 7,199 |
| | 05 gm | 170 | 10,030 | | 85 | 5,015.00 | |
| Hybrid Chili (Jhilik) | 01 gm | 195 | 6,435 | 26,975 | 87 | 2,871.00 | 16,933 |
| | 05 gm | 130 | 20,540 | | 89 | 14,062.00 | |
| Hybrid Chili (Agni) Morich | 01 gm | 155 | 4,805 | 38,555 | 85 | 2,635.00 | 15,835 |
| | 05 gm | 225 | 33,750 | | 88 | 13,200.00 | |
| Hybrid Chili (Bindu bilash) Morich | 01 gm | 325 | 10,725 | 33,635 | 88 | 2,904.00 | 16,650 |
| | 05 gm | 145 | 22,910 | | 87 | 13,746.00 | |
| Hybrid Chili (KS 1106) Morich | 01 gm | 450 | 14,850 | 27,490 | 91 | 3,003.00 | 15,327 |
| | 05 gm | 80 | 12,640 | | 78 | 12,324.00 | |
| Hybrid Chili (KS 1701) Morich | 01 gm | 350 | 11,550 | 37,146 | 58 | 1,914.00 | 10,604 |
| | 05 gm | 162 | 25,596 | | 55 | 8,690.00 | |
| Hybrid Chili (Hot queen) Morich | 01 gm | 450 | 13,950 | 22,950 | 98 | 3,038.00 | 12,338 |
| | 05 gm | 60 | 9,000 | | 62 | 9,300.00 | |
| Hybrid Tomato (Renesa) | 02 gm | 157 | 20,410 | 45,770 | 65 | 8,450.00 | 25,568 |
| | 05 gm | 80 | 25,360 | | 54 | 17,118.00 | |

| | | | | | | | |
|---|--------------|-----|--------|--------|-----|-----------|--------|
| Hybrid Tomato (Red ball) | 02 gm | 351 | 34,398 | 95,088 | 51 | 4,998.00 | 17,374 |
| | 05 gm | 255 | 60,690 | | 52 | 12,376.00 | |
| Hybrid Tomato (Rubiya) | 02 gm | 470 | 47,470 | 96,470 | 56 | 5,656.00 | 19,866 |
| | 05 gm | 200 | 49,000 | | 58 | 14,210.00 | |
| Hybrid Tomato (Agur) | 02 gm | 280 | 22,960 | 66,520 | 59 | 4,838.00 | 21,272 |
| | 05 gm | 220 | 43,560 | | 83 | 16,434.00 | |
| Hybrid Tomato (Rani) | 02 gm | 401 | 32,882 | 84,560 | 88 | 7,216.00 | 24,244 |
| | 05 gm | 261 | 51,678 | | 86 | 17,028.00 | |
| Hybrid Tomato (Ratno) | 02 gm | 150 | 14,700 | 74,200 | 98 | 9,604.00 | 30,548 |
| | 05 gm | 250 | 59,500 | | 88 | 20,944.00 | |
| Hybrid Tomato (Moharaj) | 02 gm | 360 | 35,280 | 82,880 | 87 | 8,526.00 | 30,184 |
| | 05 gm | 200 | 47,600 | | 91 | 21,658.00 | |
| Hybrid Tomato (Summer magic) | 02 gm | 400 | 45,600 | 76,070 | 98 | 11,172.00 | 32,778 |
| | 05 gm | 110 | 30,470 | | 78 | 21,606.00 | |
| Hybrid Cabbage (Beauty queen) Badhacopi | 05 gm | 150 | 10,050 | 28,138 | 58 | 3,886.00 | 15,786 |
| | 10 gm | 152 | 18,088 | | 100 | 11,900.00 | |
| Hybrid Cabbage (Sundori) Badhacopi | 05 gm | 251 | 16,817 | 38,237 | 95 | 6,365.00 | 17,194 |
| | 10 gm | 180 | 21,420 | | 91 | 10,829.00 | |
| Hybrid Cauliflower (White monster) | 05 gm | 80 | 18,080 | 62,552 | 99 | 22,374.00 | 61,178 |
| | 10 gm | 102 | 44,472 | | 89 | 38,804.00 | |
| Hybrid Cauliflower (White love) Fulcopi | 05 gm | 178 | 33,286 | 69,343 | 51 | 9,537.00 | 28,815 |
| | 10 gm | 101 | 36,057 | | 54 | 19,278.00 | |
| Hybrid Okra (Sultan) Dheros | 50 gm | 210 | 19,950 | 40,830 | 52 | 4,940.00 | 13,988 |
| | 100 gm | 120 | 20,880 | | 52 | 9,048.00 | |
| Hybrid Okra (Ladies finger) Dheros | 50 gm | 390 | 52,260 | 90,210 | 55 | 7,370.00 | 21,538 |
| | 100 gm | 150 | 37,950 | | 56 | 14,168.00 | |
| Hybrid Okra (Jadu) | 50 gm | 40 | 6,640 | 24,075 | 58 | 9,628.00 | 28,331 |
| | 100 gm | 55 | 17,435 | | 59 | 18,703.00 | |
| Hybrid Okra (Mukta supper) Dheros | 50 gm | 80 | 10,720 | 39,159 | 54 | 7,236.00 | 20,186 |
| | 100 gm | 112 | 28,439 | | 51 | 12,949.92 | |
| Hybrid Okra (Bumper) Dheros | 50 gm | 157 | 26,062 | 60,932 | 50 | 8,300.00 | 24,467 |
| | 100 gm | 110 | 34,870 | | 51 | 16,167.00 | |
| Coriander (Morocco) Dhonia | 400 gm | 210 | 15,997 | 77,096 | 52 | 3,961.15 | 14,086 |
| | 1000 gm | 350 | 61,100 | | 58 | 10,125.06 | |
| Radish (Early-30) | 250 gm | 129 | 10,449 | 30,611 | 56 | 4,536.00 | 15,886 |
| | 500 gm | 112 | 17,248 | | 56 | 8,624.00 | |
| | 100 gm (can) | 62 | 2,914 | | 58 | 2,726.00 | |

| | | | | | | | | |
|---|--|--------------|---------|---------|---------|-----------|-----------|---------|
| | Radish (Mino early) | 100 gm | 120 | 4,285 | 10,921 | 59 | 2,106.74 | 10,165 |
| | | 500 gm | 42 | 6,636 | | 51 | 8,058.00 | |
| | Radish (Himachal) | 100 gm (can) | 157 | 31,086 | 31,086 | 54 | 10,692.00 | 10,692 |
| | Hybrid Sponge Gourd (Monalisa)-Dhundol | 05 gm | 112 | 3,024 | 8,288 | 52 | 1,404.00 | 4,036 |
| | | 10 gm | 112 | 5,264 | | 56 | 2,632.00 | |
| | Hybrid Sponge Gourd (Monalisa)-Dhundol | 05 gm | 62 | 1,674 | 5,857 | 57 | 1,539.00 | 3,889 |
| | | 10 gm | 89 | 4,183 | | 50 | 2,350.00 | |
| | | | | | | | | |
| | Hybrid Water Melon (Dorbash) | 50 gm | 88 | 73,319 | 263,759 | 52 | 43,325.10 | 124,262 |
| | | 100 gm | 120 | 190,440 | | 51 | 80,937.00 | |
| | Hybrid Water Melon (Amruta) | 10 gm | 62 | 26,536 | 86,011 | 57 | 24,396.00 | 64,839 |
| | | 20 gm | 75 | 59,475 | | 51 | 40,443.00 | |
| | Hybrid Water Melon (Dragon King) | 50 gm | 120 | 95,160 | 116,258 | 72 | 57,096.00 | 76,687 |
| | | 100 gm | 14 | 21,098 | | 13 | 19,591.00 | |
| Year Long bean (supper long) Borboti | 50 gm | 100 | 3,900 | 8,054 | 70 | 2,730.00 | 6,750 | |
| | 100 gm | 62 | 4,154 | | 60 | 4,020.00 | | |
| Year Long bean (supper long cane) Borboti | 100 gm | 93 | 7,347 | 7,347 | 50 | 3,950.00 | 3,950 | |
| Hybrid Paddy Seeds | BR 16 | 2 kg | 160 | 17,760 | 17,760 | 51 | 5,661.00 | 5,661 |
| | BRR1 dhan 28 | 2 kg | 625 | 70,000 | 474,789 | 54 | 6,048.00 | 35,693 |
| | | 10 kg | 751 | 404,789 | | 55 | 29,645.00 | |
| | BRR1 dhan 29 | 2 kg | 402 | 44,622 | 524,871 | 65 | 7,215.00 | 36,321 |
| | | 10 kg | 891 | 480,249 | | 54 | 29,106.00 | |
| | BRR1 dhan 33 | 2 kg | 900 | 99,900 | 600,092 | 51 | 5,661.00 | 32,611 |
| | | 10 kg | 928 | 500,192 | | 50 | 26,950.00 | |
| | BRR1 dhan 48 | 2 kg | 600 | 66,600 | 390,539 | 50 | 5,550.00 | 33,039 |
| | | 10 kg | 601 | 323,939 | | 51 | 27,489.00 | |
| | BRR1 dhan 50 | 2 kg | 930 | 117,180 | 580,680 | 52 | 6,552.00 | 39,306 |
| | | 10 kg | 750 | 463,500 | | 53 | 32,754.00 | |
| | BRR1 dhan 58 | 2 kg | 625 | 69,375 | 174,480 | 56 | 6,216.00 | 36,400 |
| | | 10 kg | 195 | 105,105 | | 56 | 30,184.00 | |
| | BINA DHAN-7 | 2 kg | 862 | 85,338 | 224,858 | 54 | 5,346.00 | 30,198 |
| 10 kg | | 320 | 139,520 | 57 | | 24,852.00 | | |
| Zirashail | 2 Kg | 225 | 30,150 | 30,150 | 65 | 8,710.00 | 8,710 | |
| Krishibid hybrid dhan-1 | 1 Kg | 540 | 132,300 | 132,300 | 57 | 13,965.00 | 13,965 | |
| Mahyco-1 | 1 Kg | 710 | 196,670 | 196,670 | 45 | 12,465.00 | 12,465 | |
| Krishibid hybrid dhan-2 | 1 Kg | 712 | 191,528 | 191,528 | 65 | 17,485.00 | 17,485 | |

| | | | | | | | | |
|--------------------|---------------------------|-------|---------------|---------|------------------|--------------|-----------|------------------|
| Hybrid Maize | Hybrid maize (Emperor 77) | 1 Kg | 350 | 116,550 | 116,550 | 52 | 17,316.00 | 17,316 |
| | Hybrid maize (Emperor 55) | 1 Kg | 220 | 69,740 | 69,740 | 29 | 9,255.16 | 9,255 |
| | Hybrid maize (Sonam 234) | 1 Kg | 260 | 72,020 | 72,020 | 52 | 14,404.00 | 14,404 |
| | Hybrid maize (Sonam 1818) | 1 Kg | 1,411 | 413,423 | 413,423 | 53 | 15,529.00 | 15,529 |
| Potato | Potato (Aesterix) grade A | 40 Kg | 1,206 | 34,974 | 34,974 | 45 | 1,305.00 | 1,305 |
| | Potato (Aesterix) grade B | 40 Kg | 1,025 | 33,825 | 33,825 | 54 | 1,782.00 | 1,782 |
| | Potato (Diamont) grade A | 40 Kg | 920 | 26,680 | 26,680 | 55 | 1,595.00 | 1,595 |
| | Potato (Diamont) grade B | 40 Kg | 770 | 25,410 | 25,410 | 50 | 1,650.00 | 1,650 |
| | Potato (Cardinal) grade A | 40 Kg | 517 | 14,981 | 14,981 | 51 | 1,479.00 | 1,479 |
| | Potato (Cardinal) grade B | 40 Kg | 450 | 14,850 | 14,849 | 52 | 1,716.00 | 1,715 |
| Total Value | | | 37,225 | | 6,705,721 | 9,837 | | 1,520,124 |

KRISHIBID SEED LIMITED
Details of Trade Receivable
For the Period from 01st July- 2021 to 30th September- 2021

Annexure-C

Details of Trade Receivables as required by the XI of the Companies Act, 1994 are given below:

| SL. No | Party Name | Amount in BDT | |
|--------|-----------------------------------|-------------------|-------------------|
| | | 30.09.2021 | 30.06.2021 |
| 01 | Md. Abdul Mannan (Mymensing) | 3,421,120 | 6,290,804 |
| 02 | Md. Kabir ahmad (Comilla) | 3,898,177 | 4,841,291 |
| 03 | Mr. Razibul Islam (Manikgonj) | 515,366 | 515,366 |
| 04 | Md. Rasedul Haque Rony (Jamalpur) | 4,125,102 | 3,954,176 |
| 05 | Md. Waliar (Gaibanda) | 1,725,266 | 1,647,379 |
| 06 | Mr. Sadiqul (Rajshahi) | 1,620,150 | 1,715,716 |
| 07 | Thakurgaon Territory | 1,524,120 | 1,325,932 |
| 08 | Ruhul Amin (Khulna Territory) | 2,690,128 | 2,004,829 |
| 09 | Md. Samsul Alam (Bogra) | 2,845,266 | 2,951,456 |
| 10 | Mr. Subol Kumar (Sirajgonj) | 1,540,021 | 2,602,555 |
| 11 | Mr. Saidur Rahman (Faridpur Zone) | 1,456,321 | 1,888,905 |
| 12 | Md. Amirul Islam (Chittagong) | 3,562,144 | 3,362,846 |
| 13 | Md. Azad ali (Rangpur) | 3,456,210 | 2,577,556 |
| 14 | Glorious Land & Development Ltd | 55,500 | 52,350 |
| 15 | Mr. kabir Hossain (Jessore) | 2,954,972 | 2,645,406 |
| 16 | Mr. Sazzad Isalm (Dinazpur) | 3,125,888 | 3,358,460 |
| 17 | Mr. Ruton Kumar (Kisorgonj) | 1,546,891 | 2,189,664 |
| 18 | Institutional Sales | 2,960,235 | 1,108,824 |
| 19 | Md. Jasim Uddin (Habiganj) | 3,552,106 | 4,339,763 |
| 20 | Krishibid Feed Ltd. | 43,210 | 82,080 |
| 21 | Mr. Arifur Rahman (Barisal) | 2,105,295 | 1,920,415 |
| 22 | Mr. Razib Khan (Meherpur) | 2,319,585 | 2,500,927 |
| 23 | Production Department | 782,654 | 168,722 |
| 24 | Mr. Ariful Islam (Noakhali) | 945,213 | 383,982 |
| 25 | Cox's Bazar Territory (Tawhidul) | 1,653,272 | 1,511,122 |
| 26 | Muslim Biz Vander (Comilla) | 942,513 | 1,447,498 |
| 27 | Sumon Biz Vander (Comilla) | 720,150 | - |
| 28 | M/S Nasir Beez Vander | 450,126 | - |
| 29 | Modern Seed House | 925,900 | - |
| 30 | Podder & Sons | 824,106 | - |
| | Total | 58,287,007 | 57,388,024 |

KRISHIBID SEED LIMITED
Advance to Farmers & Suppliers
For the Period from 01 Jul- 2021 to 30 Sep- 2021

| SL No: | Party Name | Annexure-D | |
|------------------|----------------------------------|-------------------|------------------|
| | | Amount in BDT | |
| | | 30.09.2021 | 30.06.2021 |
| 01 | Ashraful Islam Pavel | 881,521 | 518,451 |
| 02 | Md. Anisur Rahman | 926,532 | 542,152 |
| 03 | Md. Delwar Hossain (Dinajpur) | 126,541 | 154,230 |
| 04 | Md.Entaj Ali | 345,120 | 151,210 |
| 05 | Md. Jahangir | 220,514 | 251,201 |
| 06 | Md. Jahurul Islam | 225,120 | 150,269 |
| 07 | Md. Mostafizur Rahman | 188,456 | 140,250 |
| 08 | Md. Nazrul Islam | 370,569 | 150,210 |
| 09 | Md. Rowshan Ali (Rangpur Paddy) | 298,541 | 232,488 |
| 10 | Md. Shahjahan | 146,251 | 250,120 |
| 11 | Md. Shofiuddin | 654,789 | 550,236 |
| 12 | Md.Taher Ali (Kurigram) | 720,456 | 469,210 |
| 13 | Md.Taher Ali (Paddy Purchase) | 124,789 | 120,360 |
| 14 | Meghla | 450,214 | 260,230 |
| 15 | Md. Pollob Kumar Das (Dinajpur) | 647,210 | 351,240 |
| 16 | Md. Shamim Mia (Paddy Rangpur) | 320,151 | 241,201 |
| 17 | M/S. Sorme Traders (Paddy Seed) | 289,680 | 215,021 |
| 18 | Vision Graph | 159,014 | 49,014 |
| 19 | M/S. World International | 487,510 | 150,210 |
| 20 | Premiaflex Plastics Ltd. | 520,215 | 423,560 |
| 21 | Own Production (Muktagasa) | 225,623 | 250,143 |
| 22 | D.M. International | 120,251 | 120,321 |
| 23 | East West Seed Bang. Pvt Ltd | 190,241 | 125,130 |
| 24 | Blue Sky Media | 111,156 | 11,156 |
| 25 | Krishibid Packaging Ltd | 550,269 | 450,123 |
| 26 | Krishibid Printing & Pub Ltd | 600,251 | 520,450 |
| 27 | Master Plate Maiking Bd. Co Ltd. | 423,019 | 516,525 |
| Total Tk: | | 10,324,003 | 7,364,711 |

KRISHIBID SEED LIMITED

Share Holding Position

As at 30 September, 2021

| SL. No. | Name | Annexure-E | |
|---------|--|---------------------|---------------------|
| | | Sep. 30, 2021(Tk.) | June 30, 2021(Tk.) |
| 1 | Krishibid Firm Ltd. | 11,900,000 | 11,900,000 |
| 2 | Glorious Lands And Development Ltd. | 53,700,000 | 14,700,000 |
| 3 | Krishibid Multipurpose Co-Operative Society Ltd. | 7,500,000 | 7,500,000 |
| 4 | Krishibid Feed Ltd. | 19,500,000 | 7,500,000 |
| 5 | Krishibid Salt Ltd. | 7,500,000 | 6,500,000 |
| 6 | Krishibid Printing & Publication Ltd. | 7,500,000 | 7,000,000 |
| 7 | Taslina Yesmin | 7,500,000 | 6,000,000 |
| 8 | Dr. Md. Shafiqul Aktar | 1,100,000 | 1,100,000 |
| 9 | Md. Abdullah -Hil- Hafiz | 600,000 | 600,000 |
| 10 | Dr. Md. Motiar Rahman | 1,300,000 | 1,300,000 |
| 11 | Krishi Foundation | 1,100,000 | 1,100,000 |
| 12 | Dr. Md. Ali Afzal | 1,100,000 | 1,100,000 |
| 13 | Mohi Uddin Mahboob | 1,600,000 | 1,600,000 |
| 14 | Mohammad Afsar Hossain | 1,600,000 | 1,600,000 |
| 15 | Rajib Hasan | 1,100,000 | 1,100,000 |
| 16 | Dr. Md. Alek Mondal | 1,200,000 | 1,200,000 |
| 17 | Halima Sayeed Jasmin | 1,600,000 | 1,600,000 |
| 18 | Prof. Dr. Mahbub Mostofa | 100,000 | 100,000 |
| 19 | Rebeka Sultana | 1,100,000 | 1,100,000 |
| 20 | Mohammad Abul Kalam Azad | 1,600,000 | 1,600,000 |
| 21 | Dr. Gour Pada Das | 1,100,000 | 1,100,000 |
| 22 | Abu Taher | 100,000 | 100,000 |
| 23 | Dr. Tanima Sharmin | 1,200,000 | 1,200,000 |
| 24 | Dr. Md. Elahi Baksh | 1,200,000 | 1,200,000 |
| 25 | Dr. Md. Golam Mortuza | 1,700,000 | 1,700,000 |
| 26 | Mrs. Fatima Sultana | 500,000 | 500,000 |
| 27 | Prof. Dr. Khandaker Md. Mostafizur Rahman | 1,800,000 | 1,800,000 |
| 28 | Razina Yasmin | 300,000 | 300,000 |
| 29 | Md. Sirajul Islam Khan | 700,000 | 700,000 |
| 30 | Md. Monsur Ali | 800,000 | 800,000 |
| 31 | Shaheena Jahan | 1,600,000 | 1,600,000 |
| 32 | Prof. Dr. M.Obaidul Islam | 2,500,000 | 2,500,000 |
| 33 | Md. Rezaul Karim Khan | 400,000 | 400,000 |
| 34 | Dr. Mohammad Zulfiqur Ali Firuz | 1,400,000 | 1,400,000 |
| 35 | Mahbubur Rahman | 1,300,000 | 1,300,000 |
| 36 | Dr. Jamilur Rahman | 1,700,000 | 1,700,000 |
| 37 | Dr. S.M. Khorshed Alam | 1,300,000 | 1,300,000 |
| 38 | Md. Harun Or Rashid | 800,000 | 800,000 |
| 39 | Md. Zamiul Abrar Sami | 500,000 | 500,000 |
| 40 | Md. Mokhles Ur Rahman | 800,000 | 800,000 |
| 41 | Al Mamun Foraji | 200,000 | 200,000 |
| 42 | Joushan Ara Begum | 600,000 | 600,000 |
| 43 | Dr. Md. Ashaduzzaman Siddikee | 500,000 | 500,000 |
| 44 | Hossain Imam Akand | 600,000 | 600,000 |
| 45 | A.k.M Ali Imam | 200,000 | 200,000 |
| 46 | Dr. AKM Abdul Hannan Bhuiyan | 200,000 | 200,000 |
| 47 | Rashida Begum | 700,000 | 700,000 |
| 48 | Humayun Kabir | 700,000 | 700,000 |
| 49 | Mrs. Arzoo Ara Begum | 700,000 | 700,000 |

| | | | |
|----|----------------------------|--------------------|--------------------|
| 50 | Dr. Nurul Islam Bhuiyan | 600,000 | 600,000 |
| 51 | Shaikh Mostafa Zaman | 700,000 | 700,000 |
| 52 | Dr. Ahmed Tariq | 1,200,000 | 1,200,000 |
| 53 | Dr. Chowdhury Rafia Naheen | 1,200,000 | 1,200,000 |
| 54 | Krishibid Trading Ltd. | 24,000,000 | - |
| | Total | 184,000,000 | 106,000,000 |

KRISHIBID SEED LIMITED
Details of Sales
For the Period from 01 Jul- 2021 to 30 Sep- 2021

| PG | PRODUCT NAME | Pack Size | Selling Rate | Quantity | 30.06.2021 | | Quantity | Annexure-F | | | |
|------------------------------------|--|-----------|--------------|----------|--------------|---------|----------|-------------|--------------|------------|-------------|
| | | | | | Carton, Bags | Value | | Total Value | Carton, Bags | 30.09.2021 | |
| | | | | | | | | | | Value | Total Value |
| Vegetable Seeds | Hybrid Bitter Gourd (Green bangla)-Korolla | 05 gm | 103 | 1,254 | 129,162 | 379,652 | 1,324 | 136,372 | 395,557 | | |
| | | 10 gm | 185 | 1,354 | 250,490 | | 1,401 | 259,185 | | | |
| | Hybrid Bitter Gourd (Lucky-7)-Korolla | 05 gm | 85 | 895 | 76,075 | 237,025 | 790 | 67,150 | 232,450 | | |
| | | 10 gm | 150 | 1,073 | 160,950 | | 1,102 | 165,300 | | | |
| | Hybrid Bottle Gourd (Baul)-Lau | 05 gm | 48 | 5,824 | 279,552 | 479,897 | 4,890 | 234,720 | 404,720 | | |
| | | 10 gm | 85 | 2,357 | 200,345 | | 2,000 | 170,000 | | | |
| | Hybrid Bottle Gourd (Gohona)-Lau | 05 gm | 45 | 2,826 | 127,170 | 387,490 | 2,901 | 130,545 | 394,705 | | |
| | | 10 gm | 80 | 3,254 | 260,320 | | 3,302 | 264,160 | | | |
| | Hybrid Bottle Gourd (Ador)-Lau | 05 gm | 45 | 2,050 | 92,250 | 224,410 | 2,105 | 94,725 | 234,725 | | |
| | | 10 gm | 80 | 1,652 | 132,160 | | 1,750 | 140,000 | | | |
| | Hybrid Sweet Gourd (laboni)- Misti Kumra | 05 gm | 55 | 1,201 | 66,055 | 148,155 | 1,302 | 71,610 | 143,610 | | |
| | | 10 gm | 100 | 821 | 82,100 | | 720 | 72,000 | | | |
| | Hybrid Sweet Gourd (Moumita)-Misti Kumra | 05 gm | 65 | 1,987 | 129,155 | 181,475 | 1,802 | 117,130 | 159,250 | | |
| | | 10 gm | 120 | 436 | 52,320 | | 351 | 42,120 | | | |
| | Hybrid Sweet Gourd (Sweet dragon)- Misti Kumra | 05 gm | 68 | 1,279 | 86,972 | 170,097 | 1,105 | 75,140 | 156,390 | | |
| | | 10 gm | 125 | 665 | 83,125 | | 650 | 81,250 | | | |
| | Hybrid Sweet Gourd (Sonia)- Misti Kumra | 05 gm | 65 | 1,102 | 71,630 | 172,070 | 1,020 | 66,300 | 162,060 | | |
| | | 10 gm | 120 | 837 | 100,440 | | 798 | 95,760 | | | |
| | Hybrid Sweet Gourd (Bangla-1)-Misti Kumra | 05 gm | 75 | 898 | 67,350 | 164,930 | 751 | 56,325 | 157,125 | | |
| | | 10 gm | 140 | 697 | 97,580 | | 720 | 100,800 | | | |
| | Hybrid Sweet Gourd (Bangla Sweet)- Misti Kumra | 05 gm | 70 | 998 | 69,860 | 290,470 | 1,024 | 71,680 | 292,940 | | |
| | | 10 gm | 130 | 1,697 | 220,610 | | 1,702 | 221,260 | | | |
| | Hybrid Snake Gourd (Rajdhani-DG)-Chichinga | 05 gm | 65 | 2,654 | 172,510 | 360,790 | 2,751 | 178,815 | 349,215 | | |
| | | 10 gm | 120 | 1,569 | 188,280 | | 1,420 | 170,400 | | | |
| | Hybrid Snake Gourd (Rajdhani-LG)-Chichinga | 05 gm | 65 | 1,569 | 101,985 | 346,305 | 1,602 | 104,130 | 356,610 | | |
| | | 10 gm | 120 | 2,036 | 244,320 | | 2,104 | 252,480 | | | |
| | Hybrid Ridge Gourd (Jharna)-Zinga | 05 gm | 55 | 3,654 | 200,970 | 314,010 | 3,522 | 193,710 | 302,700 | | |
| | | 10 gm | 90 | 1,256 | 113,040 | | 1,211 | 108,990 | | | |
| Hybrid Ridge Gourd (Suborna)-Zinga | 05 gm | 105 | 3,013 | 316,365 | 433,699 | 3,520 | 369,600 | 515,412 | | | |
| | 10 gm | 58 | 2,023 | 117,334 | | 2,514 | 145,812 | | | | |
| Hybrid Ash Gourd (Green spot)- | 05 gm | 80 | 3,654 | 292,320 | 486,040 | 3,754 | 300,320 | 520,720 | | | |

| | | | | | | | | |
|--|-------|-----|-------|---------|---------|-------|---------|---------|
| Chal kumra | 10 gm | 145 | 1,336 | 193,720 | | 1,520 | 220,400 | |
| Hybrid Ash Gourd (Green king)-Chal kumra | 05 gm | 78 | 1,547 | 120,666 | 471,086 | 1,678 | 130,884 | 500,624 |
| | 10 gm | 140 | 2,503 | 350,420 | | 2,641 | 369,740 | |
| Hybrid Cucumber (Sukasami)-Sosa | 05 gm | 140 | 1,526 | 213,640 | 784,980 | 1,421 | 198,940 | 732,915 |
| | 10 gm | 265 | 2,156 | 571,340 | | 2,015 | 533,975 | |
| Hybrid Cucumber (Rozy)-Sosa | 05 gm | 135 | 1,958 | 264,330 | 612,405 | 1,820 | 245,700 | 607,800 |
| | 10 gm | 255 | 1,365 | 348,075 | | 1,420 | 362,100 | |
| Hybrid Cucumber (Sompod)-Sosa | 05 gm | 132 | 1,598 | 210,936 | 461,186 | 1,547 | 204,204 | 504,454 |
| | 10 gm | 250 | 1,001 | 250,250 | | 1,201 | 300,250 | |
| Hybrid Cucumber (Moharani)-Sosa | 05 gm | 132 | 869 | 114,708 | 648,208 | 784 | 103,488 | 653,738 |
| | 10 gm | 250 | 2,134 | 533,500 | | 2,201 | 550,250 | |
| OP Cucumber (Baromasi)-Sosa | 05 gm | 15 | 7,415 | 111,225 | 266,217 | 2,410 | 36,150 | 96,150 |
| | 10 gm | 24 | 6,458 | 154,992 | | 2,500 | 60,000 | |
| Hybrid Brinjal (King ball)-Begun | 02 gm | 34 | 2,634 | 89,556 | 288,906 | 2,634 | 89,556 | 296,106 |
| | 05 gm | 75 | 2,658 | 199,350 | | 2,754 | 206,550 | |
| Hybrid Brinjal (Black queen)-Begun | 02 gm | 34 | 2,565 | 87,210 | 309,435 | 2,654 | 90,236 | 315,986 |
| | 05 gm | 75 | 2,963 | 222,225 | | 3,010 | 225,750 | |
| Hybrid Brinjal (Green star)-Begun | 02 gm | 34 | 1,598 | 54,332 | 297,032 | 1,651 | 56,134 | 305,209 |
| | 05 gm | 75 | 3,236 | 242,700 | | 3,321 | 249,075 | |
| Hybrid Brinjal (Purple queen)-Begun | 02 gm | 34 | 3,365 | 114,410 | 323,285 | 3,255 | 110,670 | 326,595 |
| | 05 gm | 75 | 2,785 | 208,875 | | 2,879 | 215,925 | |
| Hybrid Chili (Jhilik) | 01 gm | 42 | 3,025 | 127,050 | 556,050 | 3,124 | 131,208 | 572,408 |
| | 05 gm | 200 | 2,145 | 429,000 | | 2,206 | 441,200 | |
| Hybrid Chili (Agni) Morich | 01 gm | 40 | 2,568 | 102,720 | 805,340 | 2,415 | 96,600 | 773,380 |
| | 05 gm | 190 | 3,698 | 702,620 | | 3,562 | 676,780 | |
| Hybrid Chili (Bindu bilash) Morich | 01 gm | 42 | 5,365 | 225,330 | 677,130 | 5,421 | 227,682 | 658,882 |
| | 05 gm | 200 | 2,259 | 451,800 | | 2,156 | 431,200 | |

| | | | | | | | | |
|---|--------|-----|-------|-----------|-----------|-------|-----------|-----------|
| Hybrid Chili (KS 1106) Morich | 01 gm | 42 | 7,895 | 331,590 | 636,990 | 3,722 | 156,324 | 487,324 |
| | 05 gm | 200 | 1,527 | 305,400 | | 1,655 | 331,000 | |
| Hybrid Chili (KS 1701) Morich | 01 gm | 42 | 6,578 | 276,276 | 876,476 | 1,346 | 56,532 | 647,332 |
| | 05 gm | 200 | 3,001 | 600,200 | - | 2,954 | 590,800 | |
| Hybrid Chili (Hot queen) Morich | 01 gm | 40 | 7,985 | 319,400 | 516,810 | 2,658 | 106,320 | 334,510 |
| | 05 gm | 190 | 1,039 | 197,410 | - | 1,201 | 228,190 | |
| Hybrid Tomato (Renesa) | 02 gm | 164 | 2,658 | 435,912 | 1,018,312 | 2,754 | 451,656 | 1,068,456 |
| | 05 gm | 400 | 1,456 | 582,400 | - | 1,542 | 616,800 | |
| Hybrid Tomato (Red ball) | 02 gm | 124 | 6,358 | 788,392 | 2,067,892 | 6,425 | 796,700 | 2,106,200 |
| | 05 gm | 300 | 4,265 | 1,279,500 | - | 4,365 | 1,309,500 | |
| Hybrid Tomato (Rubiya) | 02 gm | 128 | 7,859 | 1,005,952 | 2,014,692 | 4,325 | 553,600 | 1,487,320 |
| | 05 gm | 310 | 3,254 | 1,008,740 | - | 3,012 | 933,720 | |
| Hybrid Tomato (Agur) | 02 gm | 104 | 4,568 | 475,072 | 1,388,572 | 4,401 | 457,704 | 1,323,954 |
| | 05 gm | 250 | 3,654 | 913,500 | - | 3,465 | 866,250 | |
| Hybrid Tomato (Rani) | 02 gm | 104 | 6,547 | 680,888 | 1,831,138 | 3,465 | 360,360 | 635,860 |
| | 05 gm | 250 | 4,601 | 1,150,250 | - | 1,102 | 275,500 | |
| Hybrid Tomato (Ratno) | 02 gm | 124 | 2,547 | 315,828 | 1,585,128 | 2,654 | 329,096 | 732,596 |
| | 05 gm | 300 | 4,231 | 1,269,300 | - | 1,345 | 403,500 | |
| Hybrid Tomato (Moharaj) | 02 gm | 124 | 5,632 | 698,368 | 1,721,968 | 5,784 | 717,216 | 1,773,516 |
| | 05 gm | 300 | 3,412 | 1,023,600 | - | 3,521 | 1,056,300 | |
| Hybrid Tomato (Summer magic) | 02 gm | 144 | 6,754 | 972,576 | 1,719,476 | 2,562 | 368,928 | 1,142,778 |
| | 05 gm | 350 | 2,134 | 746,900 | - | 2,211 | 773,850 | |
| Hybrid Cabbage (Beauty queen) Badhacopi | 05 gm | 85 | 3,154 | 268,090 | 756,190 | 2,954 | 251,090 | 702,890 |
| | 10 gm | 150 | 3,254 | 488,100 | - | 3,012 | 451,800 | |
| Hybrid Cabbage (Sundori) Badhacopi | 05 gm | 85 | 4,451 | 378,335 | 846,335 | 4,012 | 341,020 | 792,820 |
| | 10 gm | 150 | 3,120 | 468,000 | - | 3,012 | 451,800 | |
| Hybrid Cauliflower (White monster) | 05 gm | 285 | 1,674 | 477,090 | 1,497,340 | 1,504 | 428,640 | 879,640 |
| | 10 gm | 550 | 1,855 | 1,020,250 | - | 820 | 451,000 | |
| Hybrid Cauliflower (White love) Fulcopi | 05 gm | 235 | 2,968 | 697,480 | 1,492,630 | 2,789 | 655,415 | 1,499,165 |
| | 10 gm | 450 | 1,767 | 795,150 | - | 1,875 | 843,750 | |
| Hybrid Okra (Sultan) Dheros | 50 gm | 120 | 3,688 | 442,560 | 904,780 | 3,045 | 365,400 | 808,700 |
| | 100 gm | 220 | 2,101 | 462,220 | - | 2,015 | 443,300 | |

| | | | | | | | | | |
|---|--|--------------|-------|-----------|------------|------------|-----------|-----------|-----------|
| | Hybrid Okra (Ladies finger) Dheros | 50 gm | 170 | 6,587 | 1,119,790 | 1,970,350 | 3,015 | 512,550 | 1,333,030 |
| | | 100 gm | 320 | 2,658 | 850,560 | - | 2,564 | 820,480 | |
| | Hybrid Okra (Jadu) | 50 gm | 210 | 644 | 135,240 | 498,040 | 751 | 157,710 | 567,710 |
| | | 100 gm | 400 | 907 | 362,800 | - | 1,025 | 410,000 | |
| | Hybrid Okra (Mukta supper) Dheros | 50 gm | 170 | 1,326 | 225,420 | 820,300 | 1,452 | 246,840 | 891,640 |
| | | 100 gm | 320 | 1,859 | 594,880 | - | 2,015 | 644,800 | |
| | Hybrid Okra (Bumper) Dheros | 50 gm | 210 | 2,659 | 558,390 | 1,262,390 | 2,789 | 585,690 | 1,168,090 |
| | | 100 gm | 400 | 1,760 | 704,000 | - | 1,456 | 582,400 | |
| | Coriander (Morocco) Dhonia | 400 gm | 96 | 3,693 | 354,528 | 1,608,088 | 3,562 | 341,952 | 1,615,532 |
| | | 1000 gm | 220 | 5,698 | 1,253,560 | - | 5,789 | 1,273,580 | |
| | Radish (Early-30) | 250 gm | 103 | 2,126 | 218,978 | 641,663 | 2,201 | 226,703 | 688,478 |
| | | 500 gm | 195 | 1,859 | 362,505 | - | 1,985 | 387,075 | |
| | | 100 gm (can) | 60 | 1,003 | 60,180 | - | 1,245 | 74,700 | |
| | Radish (Mino early) | 100 gm | 45 | 1,987 | 89,415 | 226,815 | 1,124 | 50,580 | 206,780 |
| | | 500 gm | 200 | 687 | 137,400 | - | 781 | 156,200 | |
| | Radish (Himachal) | 100 gm (can) | 250 | 2,687 | 671,750 | 671,750 | 2,987 | 746,750 | 746,750 |
| | Hybrid Sponge Gourd (Monalisa)-Dhundol | 05 gm | 35 | 1,734 | 60,690 | 170,430 | 1,524 | 53,340 | 160,680 |
| | | 10 gm | 60 | 1,829 | 109,740 | - | 1,789 | 107,340 | |
| | Hybrid Sponge Gourd (Monalisa)-Dhundol | 05 gm | 35 | 1,069 | 37,415 | 119,555 | 1,102 | 38,570 | 113,810 |
| | | 10 gm | 60 | 1,369 | 82,140 | - | 1,254 | 75,240 | |
| Hybrid Water Melon (Dorbash) | 50 gm | 1,050 | 1,458 | 1,530,900 | 5,512,900 | 1,542 | 1,619,100 | 5,649,100 | |
| | 100 gm | 2,000 | 1,991 | 3,982,000 | - | 2,015 | 4,030,000 | | |
| Hybrid Water Melon (Amruta) | 10 gm | 540 | 999 | 539,460 | 1,767,460 | 1,024 | 552,960 | 1,877,960 | |
| | 20 gm | 1,000 | 1,228 | 1,228,000 | - | 1,325 | 1,325,000 | | |
| Hybrid Water Melon (Dragon King) | 50 gm | 1,000 | 1,999 | 1,999,000 | 2,432,200 | 2,000 | 2,000,000 | 2,598,500 | |
| | 100 gm | 1,900 | 228 | 433,200 | - | 315 | 598,500 | | |
| Year Long bean (supper long) Borboti | 50 gm | 50 | 1,653 | 82,650 | 169,435 | 1,754 | 87,700 | 181,370 | |
| | 100 gm | 85 | 1,021 | 86,785 | - | 1,102 | 93,670 | | |
| Year Long bean (supper long cane) Borboti | 100 gm | 100 | 1,551 | 155,100 | 155,100 | 1,654 | 165,400 | 165,400 | |
| Paddy Seeds | BR 16 | 2 kg | 140 | 2,654 | 371,560 | 371,560 | 2,784 | 389,760 | 389,760 |
| | BRR1 dhan 28 | 2 kg | 140 | 28,871 | 4,041,940 | 23,735,420 | 3,654 | 511,560 | 3,812,280 |
| | | 10 kg | 680 | 28,961 | 19,693,480 | | 4,854 | 3,300,720 | |
| | BRR1 dhan 29 | 2 kg | 140 | 25,216 | 3,530,240 | 27,240,480 | 3,789 | 530,460 | 3,009,060 |
| | | 10 kg | 680 | 34,868 | 23,710,240 | | 3,645 | 2,478,600 | |
| | BRR1 dhan 33 | 2 kg | 140 | 31,245 | 4,374,300 | 24,688,620 | 3,754 | 525,560 | 1,440,160 |
| | | 10 kg | 680 | 29,874 | 20,314,320 | | 1,345 | 914,600 | |
| | BRR1 dhan 48 | 2 kg | 140 | 10,254 | 1,435,560 | 8,372,240 | 4,012 | 561,680 | 2,609,840 |

| | | | | | | | | | | |
|--------------------|---------------------------|--------------|-----------|-------------|-------------|------------|------------|------------|-----------|-----------|
| | | 10 kg | 680 | 10,201 | 6,936,680 | | 3,012 | 2,048,160 | | |
| | BRRi dhan 50 | 2 kg | 160 | 15,697 | 2,511,520 | 12,298,180 | 3,000 | 480,000 | 2,051,700 | |
| | | 10 kg | 780 | 12,547 | 9,786,660 | | 2,015 | 1,571,700 | | |
| | | BRRi dhan 58 | 2 kg | 140 | 5,461 | 764,540 | 2,968,420 | 5,562 | 778,680 | 3,189,960 |
| | 10 kg | | 680 | 3,241 | 2,203,880 | 3,546 | | 2,411,280 | | |
| | BINA DHAN-7 | 2 kg | 125 | 14,562 | 1,820,250 | 14,815,650 | 3,125 | 390,625 | 5,077,175 | |
| | | 10 kg | 550 | 23,628 | 12,995,400 | | 8,521 | 4,686,550 | | |
| | Zirashail | 2 Kg | 170 | 15,478 | 2,631,260 | | 3,321 | 564,570 | 564,570 | |
| Hybrid Paddy Seeds | Krishibid hybrid dhan-1 | 1 Kg | 310 | 35,421 | 10,980,510 | | 10,980,510 | 7,954 | 2,465,740 | 2,465,740 |
| | Mahyco-1 | 1 Kg | 350 | 21,457 | 7,509,950 | | 7,509,950 | 6,012 | 2,104,200 | 2,104,200 |
| | Krishibid hybrid dhan-2 | 1 Kg | 340 | 25,631 | 8,714,540 | | 8,714,540 | 3,521 | 1,197,140 | 1,197,140 |
| Hybrid Maize | Hybrid maize (Emperor 77) | 1 Kg | 420 | 25,789 | 10,831,380 | | 10,831,380 | 3,654 | 1,534,680 | 1,534,680 |
| | Hybrid maize (Emperor 55) | 1 Kg | 400 | 3,956 | 1,582,400 | | 1,582,400 | 4,012 | 1,604,800 | 1,604,800 |
| | Hybrid maize (Sonam 234) | 1 Kg | 350 | 3,374 | 1,180,900 | | 1,180,900 | 4,121 | 1,442,350 | 1,442,350 |
| | Hybrid maize (Sonam 1818) | 1 Kg | 370 | 3,900 | 1,442,966 | | 1,442,966 | 3,789 | 1,401,930 | 1,401,930 |
| Potato | Potato (Aesterix) grade A | 40 Kg | 37 | 45,210 | 1,672,770 | | 1,672,770 | 3,425 | 126,725 | 126,725 |
| | Potato (Aesterix) grade B | 40 Kg | 42 | 45,210 | 1,898,820 | | 1,898,820 | 4,125 | 173,250 | 173,250 |
| | Potato (Diamont) grade A | 40 Kg | 37 | 65,421 | 2,420,577 | | 2,420,577 | 2,687 | 99,419 | 99,419 |
| | Potato (Diamont) grade B | 40 Kg | 42 | 45,210 | 1,898,820 | | 1,898,820 | 4,452 | 186,984 | 186,984 |
| | Potato (Cardinal) grade A | 40 Kg | 37 | 55,210 | 2,042,770 | | 2,042,770 | 2,201 | 81,437 | 81,437 |
| | Potato (Cardinal) grade B | 40 Kg | 42 | 55,248 | 2,320,415 | | 2,320,415 | 1,590 | 66,764 | 66,764 |
| Total Value | | | 1,035,366 | 221,797,628 | 221,797,628 | 376,238 | | 80,140,251 | | |

(b) Information as is required under section 186 of the কোম্পানি আইন, ১৯৯৪ relating to holding company;
The Company is not a holding company.

(c) Selected ratios as specified in Annexure-D:

Krishibid Seed Limited

Auditors' certificate regarding calculations of EPS and other ratios

We have examined the following ratios of Krishibid Seed Limited (the "Company") for the years from 2017 to 2021. The preparation and calculation of the ratios are the responsibility of the Company's management. Our responsibility is to review them and certify as to whether these have been properly prepared using stated principles on the basis of audited financial statements and other books and records maintained by the Company and as produced to us.

Based on the audited financial statements for the years from 2013 to 2017, books of accounts and records maintained by the Company, we, being the auditors of Star Ceramics Limited for the years 2017 to 2021, certify that the Company has properly calculated the following ratios using stated principles on the basis of audited financial statements:

| Sl | Financila Ratios | Formula | 30-Sep-21 | 30-Jun-21 | 30-Jun-20 | 30-Jun-19 | 30-Jun-18 | 30-Jun-17 |
|------------|--|---|-----------|-----------|-----------|-----------|-----------|-----------|
| I | Liquidity Ratios | | | | | | | |
| (i) | Current Ratio (Times) | Current Assets Current Liabilities | 1.18 | 1.05 | 1.85 | 1.05 | 1.08 | - |
| (ii) | Quick Ratio (Times) | Current Assets- Inventory Current Liabilities | 0.82 | 0.71 | 1.68 | 0.93 | 0.94 | - |
| II | Operating Efficiency Ratios | | | | | | | |
| (i) | Accounts Receivable Turnover Ratio (Times) | Sales Average Accounts Receivable | 1.39 | 4.14 | 4.51 | 5.16 | 5.29 | 13.00 |
| (ii) | Inventory Turnover Ratio (Times) | Cost of Sales Average Inventory | 1.25 | 5.16 | 8.79 | 10.41 | 19.65 | 17.29 |
| (iii) | Asset Turnover Ratio (Times) | Sales Average Total Assets | 0.23 | 0.78 | 1.02 | 1.37 | 2.67 | 1.28 |
| III | Profitability Ratios | | | | | | | |
| (i) | Gross Margin Ratio (%) | Gross Profit Sales | 21.91% | 21.89% | 20.64% | 15.47% | 15.30% | 0.15 |
| (ii) | Operating Profit Ratio (%) | Operating Profit Sales | 16.73% | 15.88% | 14.42% | 8.41% | 7.80% | -6.31% |
| (iii) | Net Profit Ratio (%) | Net Profit After Tax Sales | 10.69% | 8.45% | 5.57% | 3.04% | 3.13% | -6.37% |
| (iv) | Return on Assets Ratio (%) | Net Profit After Tax Average Total Assets | 2.42% | 6.61% | 5.69% | 4.17% | 8.36% | -8.16% |

| | | | | | | | | |
|-----------|--|---|--------|--------|--------|--------|---------|--------|
| (v) | Return on Equity Ratio (%) | Net Profit After Tax | 4.08% | 12.12% | 15.27% | 30.83% | 42.94% | -8.16% |
| | | Average Shareholders' Equity | | | | | | |
| (vi) | Earnings Per Share (EPS) (Tk.) | Net Profit After Tax | 0.60 | 1.87 | 4.71 | 5.21 | 5.06 | (0.75) |
| | | Weighted average no. of ordinary shares | | | | | | |
| (vii) | Earnings before interest, taxes, depreciation and amortization (EBITDA) margin (%) | EBITDA | 16.95% | 16.30% | 15.10% | 8.97% | 8.09% | - |
| | | Sales | | | | | | |
| IV | Solvency Ratios | | | | | | | |
| (i) | Debt to Total Assets Ratio (Times) | Total Debt | 0.39 | 0.42 | 0.50 | 0.86 | 0.87 | - |
| | | Total Asset | | | | | | |
| (ii) | Debt to Equity Ratio (Times) | Total Debt | 0.64 | 0.73 | 0.99 | 6.09 | 6.81 | - |
| | | Total Shareholders' Equity | | | | | | |
| (iii) | Time Interest Earned Ratio (Times) | EBIT | 4.57 | 2.75 | 1.85 | 1.68 | 1.82 | - |
| | | Interest Charge | | | | | | |
| (iv) | Debt Service Coverage Ratio (Times) | Net operating income | - | - | - | - | - | - |
| | | Total Debt Service | | | | | | |
| V | Cash Flow Ratios | | | | | | | |
| (i) | Net Operating Cash Flow per Share (NOCFPS) (Tk.) | Net Operating Cash Flow | 0.10 | 0.20 | 1.32 | (4.95) | (28.14) | (3.08) |
| | | Weighted average no. of ordinary shares | | | | | | |
| (ii) | NOCFPS to EPS Ratio (Tk.) | Net Operating Cash Flow per Share | 0.17 | 0.11 | 0.28 | (0.95) | (5.57) | 4.08 |
| | | EPS | | | | | | |

Ratios pertinent to the prospectus are in pursuant to rule 4 (1) (d) /Annexure D of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018.

Place: Dhaka
Date: 14 November 2021

Sd/-
AFM Alamgir, FCA
Chief Executive Partner
ARTISAN
Chartered Accountants

Ratio Analysis - Calculations

| S l | Ratios | Formula | 30-Sep-21 | | 30-Jun-21 | | 30-Jun-20 | | 30-Jun-19 | | 30-Jun-18 | | 30-Jun-17 | |
|----------|--|-----------------------------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|
| | | | Calculation | Result | Calculation | Result | Calculation | Result | Calculation | Result | Calculation | Result | Calculation | Result |
| 1 | Liquidity Ratios | | | | | | | | | | | | | |
| a | Current Ratio (Times) | Current Assets | 175,393,031 | 1.18 | 144,973,024 | 1.05 | 219,585,990 | 1.85 | 119,559,522 | 1.05 | 100,622,129 | 1.08 | 5,708,160 | - |
| | | Current Liabilities | 148,474,769 | | 138,514,607 | | 118,742,863 | | 114,037,172 | | 93,514,088 | | - | |
| b | Quick Ratio (Times) | Current Assets- Inventory | 121,901,754 | 0.82 | 98,217,720 | 0.71 | 199,209,043 | 1.68 | 105,625,102 | 0.93 | 87,797,647 | 0.94 | 5,147,745 | - |
| | | Current Liabilities | 148,474,769 | | 138,514,607 | | 118,742,863 | | 114,037,172 | | 93,514,088 | | - | |
| 2 | Operating Efficiency Ratios | | | | | | | | | | | | | |
| a | Accounts Receivable Turnover Ratio (Times) | Sales | 80,140,251 | 1.39 | 221,797,628 | 4.14 | 189,928,130 | 4.51 | 164,751,200 | 5.16 | 155,266,343 | 5.29 | 11,380,238 | 13.00 |
| | | Average Accounts Receivable | 57,837,516 | | 53,585,299 | | 42,151,909 | | 31,937,293 | | 29,353,341 | | 875,420 | |
| b | Inventory Turnover Ratio (Times) | Cost of Sales | 62,580,275 | 1.25 | 173,243,062 | 5.16 | 150,720,495 | 8.79 | 139,265,374 | 10.41 | 131,503,602 | 19.65 | 9,692,042 | 17.29 |
| | | Average Inventory | 50,123,291 | | 33,566,126 | | 17,155,684 | | 13,379,451 | | 6,692,449 | | 560,415 | |
| c | Asset Turnover Ratio (Times) | Sales | 80,140,251 | 0.23 | 221,797,628 | 0.78 | 189,928,130 | 1.02 | 164,751,200 | 1.37 | 155,266,343 | 2.67 | 11,380,238 | 1.28 |
| | | Average Total Assets | 354,410,617 | | 283,534,295 | | 185,686,862 | | 120,006,451 | | 58,059,212 | | 8,875,510 | |
| 3 | Profitability Ratios | | | | | | | | | | | | | |

| | | | | | | | | | | | | | | |
|---|------------------------|--------------|------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|------------|--------|
| a | Gross Margin Ratio (%) | Gross Profit | 17,559,976 | 21.91% | 48,554,566 | 21.89% | 39,207,635 | 20.64% | 25,485,826 | 15.47% | 23,762,741 | 15.30% | 1,688,196 | 14.83% |
| | | Sales | 80,140,251 | | 221,797,628 | | 189,928,130 | | 164,751,200 | | 155,266,343 | | 11,380,238 | |

| | | | | | | | | | | | | | | |
|----------|--|---|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|------------|-------|
| b | Operating Profit Ratio (%) | Operating Profit | 13,407,462 | 16.73% | 35,225,732 | 15.88% | 27,390,947 | 14.42% | 13,853,926 | 8.41% | 12,111,909 | 7.80% | (718,064) | - |
| | | Sales | 80,140,251 | | 221,797,628 | | 189,928,130 | | 164,751,200 | | 155,266,343 | | 11,380,238 | 6.31% |
| c | Net Profit Ratio (%) | Net Profit After Tax | 8,569,130 | 10.69% | 18,736,927 | 8.45% | 10,572,023 | 5.57% | 5,003,990 | 3.04% | 4,853,316 | 3.13% | (724,490) | - |
| | | Sales | 80,140,251 | | 221,797,628 | | 189,928,130 | | 164,751,200 | | 155,266,343 | | 11,380,238 | 6.37% |
| d | Return on Assets Ratio (%) | Net Profit After Tax | 8,569,130 | 2.42% | 18,736,927 | 6.61% | 10,572,023 | 5.69% | 5,003,990 | 4.17% | 4,853,316 | 8.36% | (724,490) | - |
| | | Average Total Assets | 354,410,617 | | 283,534,295 | | 185,686,862 | | 120,006,451 | | 58,059,212 | | 8,875,510 | 8.16% |
| e | Return on Equity Ratio (%) | Net Profit After Tax | 8,569,130 | 4.08% | 18,736,927 | 12.12% | 10,572,023 | 15.27% | 5,003,990 | 30.83% | 4,853,316 | 42.94% | (724,490) | - |
| | | Average Shareholder's Equity | 210,226,331 | | 154,573,303 | | 69,218,828 | | 16,230,821 | | 11,302,168 | | 8,875,510 | 8.16% |
| f | Earnings Per Share (EPS) (Tk.) | Net Profit After Tax | 8,569,130 | 0.60 | 18,736,927 | 1.87 | 10,572,023 | 4.71 | 5,003,990 | 5.21 | 4,853,316 | 5.06 | (724,490) | -0.75 |
| | | Weighted average no. of ordinary shares | 14,366,667 | | 10,003,288 | | 2,243,672 | | 960,000 | | 960,000 | | 960,000 | |
| g | Earnings before interest, taxes, depreciation and amortization (EBITDA) margin (%) | EBITDA | 13,583,119 | 16.95% | 36,144,750 | 16.30% | 28,684,883 | 15.10% | 14,785,660 | 8.97% | 12,562,995 | 8.09% | - | - |
| | | Sales | 80,140,251 | | 221,797,628 | | 189,928,130 | | 164,751,200 | | 155,266,343 | | 11,380,238 | |
| 4 | Solvency Ratios | | | | | | | | | | | | | |
| a | Debt to Total Assets Ratio (Times) | Total Debt | 148,474,769 | 0.39 | 138,514,607 | 0.42 | 118,742,863 | 0.50 | 114,037,172 | 0.86 | 93,514,088 | 0.87 | - | 0.00 |
| | | Total Asset | 380,356,378 | | 328,464,855 | | 238,603,735 | | 132,769,988 | | 107,242,914 | | 8,875,510 | |

| | | | | | | | | | | | | | | |
|----------|--|---|-------------|------|-------------|------|-------------|------|-------------|-------|--------------|--------|-------------|-------|
| b | Debt to Equity Ratio (Times) | Total Debt | 148,474,769 | 0.64 | 138,514,607 | 0.73 | 118,742,863 | 0.99 | 114,037,172 | 6.09 | 93,514,088 | 6.81 | - | 0.00 |
| | | Total Shareholder's Equity | 231,010,895 | | 189,441,766 | | 119,704,839 | | 18,732,816 | | 13,728,826 | | 8,875,510 | |
| c | Time Interest Earned Ratio (Times) | EBIT | 12,903,396 | 4.57 | 34,156,836 | 2.75 | 27,390,947 | 1.85 | 13,853,926 | 1.68 | 12,111,909 | 1.82 | - | - |
| | | Interest Charge | 2,822,067 | | 12,405,851 | | 14,829,233 | | 8,225,703 | | 6,660,949 | | - | |
| d | Debt Service Coverage Ratio (Times) | Net operating income | - | - | - | - | - | - | - | - | - | - | - | - |
| | | Total Debt Service | - | | - | | - | | - | | - | | - | |
| 5 | Cash Flow Ratios | | | | | | | | | | | | | |
| a | Net Operating Cash Flow per Share (NOCFPS) | Net Operating Cash Flow | 1,486,587 | 0.10 | 2,015,182 | 0.20 | 2,963,391 | 1.32 | (4,747,369) | -4.95 | (27,013,338) | 28.14 | (2,956,735) | -3.08 |
| | | Weighted average no. of ordinary shares | 14,366,667 | | 10,003,288 | | 2,243,672 | | 960,000 | | 960,000 | | 960,000 | |
| b | NOCFPS to EPS Ratio | Net Operating Cash Flow per Share | 0.10 | 0.17 | 0.20 | 0.11 | 1.32 | 0.28 | (4.95) | -0.95 | (28.14) | (5.57) | (3.08) | 4.08 |
| | | EPS | 0.60 | | 1.87 | | 4.71 | | 5.21 | | 5.06 | | (0.75) | |

Place: Dhaka
Date: 14 November
2021

Sd/-
AFM Alamgir, FCA
Chief Executive Partner
ARTISAN
Chartered Accountants

(d) Auditors report under Section 135(1), Para 24(1) of Part II of Schedule III of the কোম্পানি আইন, ১৯৯৪. The report shall include comparative income statements and balance sheet and aforementioned ratios for immediate preceding five accounting years of the issuer. If the issuer has been in commercial operation for less than five years, the above mentioned inclusion and submission will have to be made for the period since commercial operation:

KRISHIBID SEED LIMITED

Auditors' report in pursuance of section 135(1) under Para 24(1) of Part-II of the Third Schedule of the Companies Act, 1994

As required under section 135(1), Para 24(1), Part II of the Third Schedule of Companies Act 1994, we appended below the following financial information of KRISHIBID SEED LIMITED for the year ended 30 June 2020 audited by us (ASHRAF UDDIN & CO., Chartered Accountants) & 30 June 2019, 30 June 2018 & 30 June 2017 audited by HUDA HOSSAIN & CO., Chartered Accountants.

1. KRISHIBID SEED LIMITED was incorporated on September 28, 2016.
2. The Operating results of the company over the last 4 years of operation is as follows:

A) Statement of Financial Position:

| Assets and Properties | 30-Sep-21 | 30-Jun-21 | 30-Jun-20 | 30-Jun-19 | 30-Jun-18 | 30-Jun-17 |
|-----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| | Taka | Taka | Taka | Taka | Taka | Taka |
| ASSETS | | | | | | |
| Non Current Assets | 204,963,347 | 183,491,832 | 19,017,745 | 13,210,466 | 6,620,785 | 3,167,350 |
| Property, Plant & Equipment | 204,963,347 | 183,491,832 | 19,017,745 | 13,210,466 | 6,620,785 | 2,625,140 |
| Capital Work in Progress | - | - | - | - | - | - |
| Priliminery Expense | - | - | - | - | - | 542,210 |
| Current Assets | 175,393,031 | 144,973,024 | 219,585,990 | 119,559,522 | 100,622,129 | 5,708,160 |
| Inventories | 53,491,277 | 46,755,304 | 20,376,947 | 13,934,420 | 12,824,482 | 560,415 |
| Trade Receivables | 58,287,007 | 57,388,024 | 49,782,573 | 34,521,245 | 29,353,341 | 875,420 |
| Advances Against Land Purchase | 30,097,542 | - | 126,793,105 | 50,126,541 | 50,126,541 | - |
| Advances, Deposits & Pre-payments | 22,402,663 | 19,453,082 | 18,961,232 | 14,773,250 | 2,080,407 | 254,200 |
| Calls in arrear | - | - | - | - | - | 3,700,000 |
| Cash & Cash Equivalents | 11,114,542 | 21,376,614 | 3,672,133 | 6,204,066 | 6,237,358 | 318,125 |
| Total Assets | 380,356,378 | 328,464,855 | 238,603,735 | 132,769,988 | 107,242,914 | 8,875,510 |

EQUITY AND LIABILITIES

| | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| Shareholders' Equity | 231,010,895 | 189,441,766 | 119,704,839 | 18,732,816 | 13,728,826 | 8,875,510 |
| Share Capital | 184,000,000 | 106,000,000 | 100,000,000 | 9,600,000 | 9,600,000 | 9,600,000 |
| Share Money Deposit | - | 45,000,000 | - | - | - | - |
| Retained Earnings | 47,010,895 | 38,441,766 | 19,704,839 | 9,132,816 | 4,128,826 | (724,490) |
| Non-Current Liabilities | 870,713 | 508,482 | 156,033 | - | - | - |
| Long Term Borrowings | | | - | - | - | - |
| Deferred Tax Liability | 870,713 | 508,482 | 156,033 | - | - | - |
| Current Liabilities | 148,474,769 | 138,514,607 | 118,742,863 | 114,037,172 | 93,514,088 | - |
| Short Term Borrowings | 140,210,000 | 129,940,000 | 113,229,790 | 110,528,101 | 90,466,792 | - |
| Trade & Other Payables | 340,139 | 1,854,218 | 1,867,511 | 1,784,647 | 1,517,823 | - |
| Liabilities for Expenses | 2,831,720 | 2,777,448 | 1,642,361 | 956,704 | 931,829 | - |
| Liability for Current Tax | 5,092,910 | 3,942,941 | 2,003,201 | 767,720 | 597,644 | - |
| Total Liabilities | 149,345,482 | 139,023,089 | 118,898,896 | 114,037,172 | 93,514,088 | - |
| Total Shareholders' Equity and Liabilities | 380,356,378 | 328,464,855 | 238,603,735 | 132,769,988 | 107,242,914 | 8,875,510 |
| Net Asset Value (NAV) per Share | 12.60 | 17.92 | 11.99 | 19.51 | 14.30 | 9.25 |

B. Statement of Operating Result:

| Particulars | 30-Sep-21 | 30-Jun-21 | 30-Jun-20 | 30-Jun-19 | 30-Jun-18 | 30-Jun-17 |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| | Taka | Taka | Taka | Taka | Taka | Taka |
| Revenue | 80,140,251 | 221,797,628 | 189,928,130 | 164,751,200 | 155,266,343 | 11,380,238 |
| Less: Cost of Goods Sold | 62,580,275 | 173,243,062 | 150,720,495 | 139,265,374 | 131,503,602 | 9,692,042 |
| Gross Profit/(Loss) | 17,559,976 | 48,554,566 | 39,207,635 | 25,485,827 | 23,762,741 | 1,688,196 |
| Less: Operating Expenses | 4,152,514 | 13,328,834 | 11,816,688 | 11,631,901 | 11,650,832 | 2,412,686 |
| Administrative Expenses | 1,657,436 | 5,110,269 | 4,266,499 | 4,121,450 | 4,160,866 | 1,562,960 |
| Selling & Marketing Expenses | 2,495,078 | 8,218,565 | 7,550,189 | 7,510,451 | 7,489,966 | 849,726 |
| Operating Profit | 13,407,462 | 35,225,732 | 27,390,947 | 13,853,926 | 12,111,909 | (724,490) |

| | | | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|
| Less: Non Operating Expenses | 2,822,067 | 12,387,197 | 14,829,233 | 8,225,703 | 6,660,949 | - |
| Other Income/Loss | | 18,654 | | | | |
| Financial Expenses | 2,822,067 | 12,405,851 | 14,829,233 | 8,225,703 | 6,660,949 | - |
| Profit before Income Tax | 10,585,395 | 22,838,535 | 12,561,714 | 5,628,223 | 5,450,960 | (724,490) |
| WPPF Expenses | 504,066 | 1,087,549 | 598,177 | - | - | - |
| Net Profit before Tax | 10,081,329 | 21,750,985 | 11,963,537 | 5,628,223 | 5,450,960 | (724,490) |
| Income Tax Expenses | 1,512,199 | 3,014,059 | 1,391,514 | 624,233 | 597,644 | - |
| Current Tax | 1,149,969 | 2,661,609 | 1,235,481 | 624,233 | 597,644 | - |
| Deferred Tax | 362,230 | 352,449 | 156,033 | - | - | - |
| Net Profit after Tax | 8,569,130 | 18,736,927 | 10,572,023 | 5,003,990 | 4,853,316 | (724,490) |
| Earnings Per Share (Basic) | 0.60 | 1.87 | 4.71 | 5.21 | 5.06 | -0.75 |

C) Dividend declared:

| Particulars | 30-Sep-21 | 30-Jun-21 | 30-Jun-20 | 30-Jun-19 | 30-Jun-18 | 30-Jun-17 |
|------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| | Taka | Taka | Taka | Taka | Taka | Taka |
| Cash dividend % | - | - | - | - | - | - |
| Stock dividend % | - | - | - | - | - | - |

D) KRISHIBID SEED LIMITED was registered as a public limited company under the Companies Act-1994 on September 28, 2016 vides Registration No.C-133217/2016.

E) The Company started its commercial operation in September 28, 2016.

F) The Company has no Subsidiary company.

G) No proceeds or part of the proceeds of the issue of shares would be applied directly by the company in the purchase of any business.

H) The Company prepared accounts for the year ended September 30, 2021

I) Figures related to previous years have been rearranged wherever considered necessary.

Dated: 18 November 2021
Place: Dhaka

Sd/-
AFM Alamgir, FCA
Chief Executive Partner
ARTISAN
Chartered Accountants

(e) Financial spread sheet analysis for the latest audited financial statements:
 Krishibid Seed Limited
 Statement of Financial Position
 As at September 30, 2021

| Particulars | Amount | Percentage on Total Asset |
|--|--------------------|---------------------------|
| ASSETS: | | |
| NON-CURRENT ASSETS | 204,963,347 | 53.89% |
| Property, Plant and Equipment-Carrying Amount | 209,907,854 | 55.19% |
| Land & Land Developments | 163,521,046 | 42.99% |
| Storage Building | 29,079,131 | 7.65% |
| Factory Furniture and Fixtures | 2,979,363 | 0.78% |
| Electrical Equipment and Installation | 5,978,750 | 1.57% |
| Office Furniture | 1,236,197 | 0.33% |
| Office Equipment and Decoration | 1,247,860 | 0.33% |
| De- Humidifier | 124,000 | 0.03% |
| Seed Cylinder | 2,788,194 | 0.73% |
| Grader Machine | 2,953,313 | 0.78% |
| Capital Work- In- Progress | - | |
| CURRENT ASSETS | 175,393,031 | 46.11% |
| Inventories | 53,491,277 | 14.06% |
| Finished Goods | 1,520,124 | 0.40% |
| Raw Materials | 48,690,302 | 12.80% |
| Packing Materials | 3,054,200 | 0.80% |
| Spare Parts | 6,330 | 0.002% |
| Work-in-Process | 220,321 | 0.06% |
| Trade Receivables | 58,287,007 | 15.32% |
| Advances Against Land Purchase | 30,097,542 | 7.91% |
| Advances, Deposits & Pre-payments | 22,402,663 | 5.89% |
| Advance against Employees | 889,785 | 0.23% |
| Advance against Farmer/Supplier | 10,324,003 | 2.71% |
| Advance against Purchase(L/C) | 6,024,686 | 1.58% |
| Advance against Motor Cycle | 1,620,511 | 0.43% |
| Advance Income Tax | 3,543,678 | 0.93% |
| Cash & Cash Equivalents | 11,114,542 | 2.92% |
| TOTAL ASSETS | 380,356,378 | 100.00% |
| SHAREHOLDERS' EQUITY AND LIABILITIES: | | |
| SHAREHOLDERS' EQUITY | 231,010,895 | 60.74% |
| Share Capital | 184,000,000 | 48.38% |
| Retained Earnings | 47,010,895 | 12.36% |
| NON-CURRENT LIABILITIES | 870,713 | 0.23% |
| Deferred Tax Liabilities | 870,713 | 0.23% |
| CURRENT LIABILITIES | 148,474,769 | 39.04% |
| Short Term Borrowings | 140,210,000 | 36.86% |
| Trade Payables | 340,139 | 0.09% |
| Liabilities for Expenses | 2,831,720 | 0.74% |
| Salary and Wages | 377,020 | 0.10% |
| Utility Bill Payable | 57,210 | 0.02% |
| Director Remuneration | 62,000 | 0.02% |
| Telephone & Mobile Bill Payable | 9,674 | 0.00% |
| Liabilities for WPPF | 2,295,816 | 0.60% |
| Audit Fees Payable | 30,000 | 0.01% |
| Liability for Current Tax | 5,092,910 | 1.34% |
| TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES | 380,356,378 | 100.00% |

Krishibid Seed Limited
Statement of profit or loss & other comprehensive income
For the period ended As at September 30, 2021

| Particulars | For the period ended Sep 30, 2021 | Percentage on total revenue |
|---------------------------------|--------------------------------------|--------------------------------|
| Revenue | 80,140,251 | 100.00% |
| Less: Cost of Goods Sold | 62,580,275 | 78.09% |
| Gross Profit | 17,559,976 | 21.91% |
| Operating Expenses | 4,152,514 | 5.18% |
| Administrative Expenses | 1,657,436 | 2.07% |
| Selling and Marketing Expenses | 2,495,078 | 3.11% |
| Operating Profit | 13,407,462 | 16.73% |
| Non Operating Expenses | 2,822,067 | 3.52% |
| Financial Expenses | 2,822,067 | 3.52% |
| Profit before Income Tax | 10,585,395 | 13.21% |
| WPPF Expenses | 504,066 | 0.63% |
| Net Profit before Tax | 10,081,329 | 12.58% |
| Income Tax Expenses | 1,512,199 | 1.89% |
| Current Tax | 1,149,969 | 1.43% |
| Deferred Tax | 362,230 | 0.45% |
| Net Profit after Tax | 8,569,130 | 10.69% |

(f) Earnings per Share (EPS) on fully diluted basis (with the total existing number of shares) in addition to the weighted average number of shares basis. Future projected Net Income should not be considered while calculating the weighted average EPS:

(Amount in BDT)

| Particulars | 30.09.2021 |
|--|-------------|
| Net profit after Tax | 8,569,130 |
| Total existing number of Share | 18,400,000 |
| Weighted average number of Share | 14,366,667 |
| Earnings per Share (EPS) considering existing no. of shares | 0.47 |
| Earnings per Share (EPS) considering weighted average no. of shares | 0.60 |

Calculation of weighted average number of share

| Particulars | Number of Share | Weight | Weighted average no. of Shares 30 September 2021 |
|----------------------------|-------------------|---------|--|
| Opening Balance | 10,600,000 | 365/365 | 10,600,000 |
| New Issued during the year | 4,500,000 | 50/90 | 2,500,000 |
| New Issued during the year | 3,000,000 | 36/90 | 1,200,000 |
| New Issued during the year | 300,000 | 20/90 | 66,667 |
| TOTAL | 18,400,000 | | 14,366,667 |

(g) All extra-ordinary income or non-recurring income coming from other than core operations should be shown separately while showing the Net Profit as well as the Earnings per Share:

(Amount in BDT)

| Particulars | 30.09.2021 |
|--|-------------------|
| Profit before tax | 10,081,329 |
| Less: Non-operating Income | - |
| Net profit before tax except other income | 10,081,329 |
| Less: Income Tax Expenses | 1,512,199 |
| Net profit after tax except other income | 8,569,130 |
| Total existing number of Share | 18,400,000 |
| Weighted average number of Share | 14,366,667 |
| Earnings per Share (EPS) considering existing no. of shares | 0.47 |
| Earnings per Share (EPS) considering weighted average no. of shares | 0.60 |

(h) Quarterly or half-yearly EPS should not be annualized while calculating the EPS:

The Company did not annualize quarterly or half yearly EPS.

(i) Net asset value (with and without considering revaluation surplus or reserve) per unit of the securities being offered at the date of the latest audited statement of financial position.

| Particulars | Amount in Taka |
|--|-----------------------|
| Share Capital | 18,400,000 |
| Retained Earnings | 47,010,895 |
| Total Shareholders' Equity | 231,010,895 |
| Total Number of ordinary shares | 18,400,000 |
| Net Assets Value (NAV) at Tk. 10.00 per share | 12.60 |

(j) The Commission may require the issuer to re-audit the audited financial statements, if any deficiency or anomaly is found in the financial statements. In such a case, cost of audit should be borne by the concerned issuer.

If any circumstances arises as above respect, the Company shall follow the Commission's guideline in due course.

CHAPTER (XXIII): APPLICATION PROCEDURE

We will incorporate this procedure after getting the consent letter from Bangladesh Securities and Exchange Commission.

The QIO subscription money collected from qualified investors by the exchange will be remitted to the Company's Account No. 60533001075 with Bank Asia Limited, Kazipara Branch, Dhaka for this purpose.

CHAPTER (XXIV): OTHERS

MANAGEMENT DISCLOSURE

Declaration regarding dividend payment to investors of Krishibid Seed Limited after post QIO capital raising

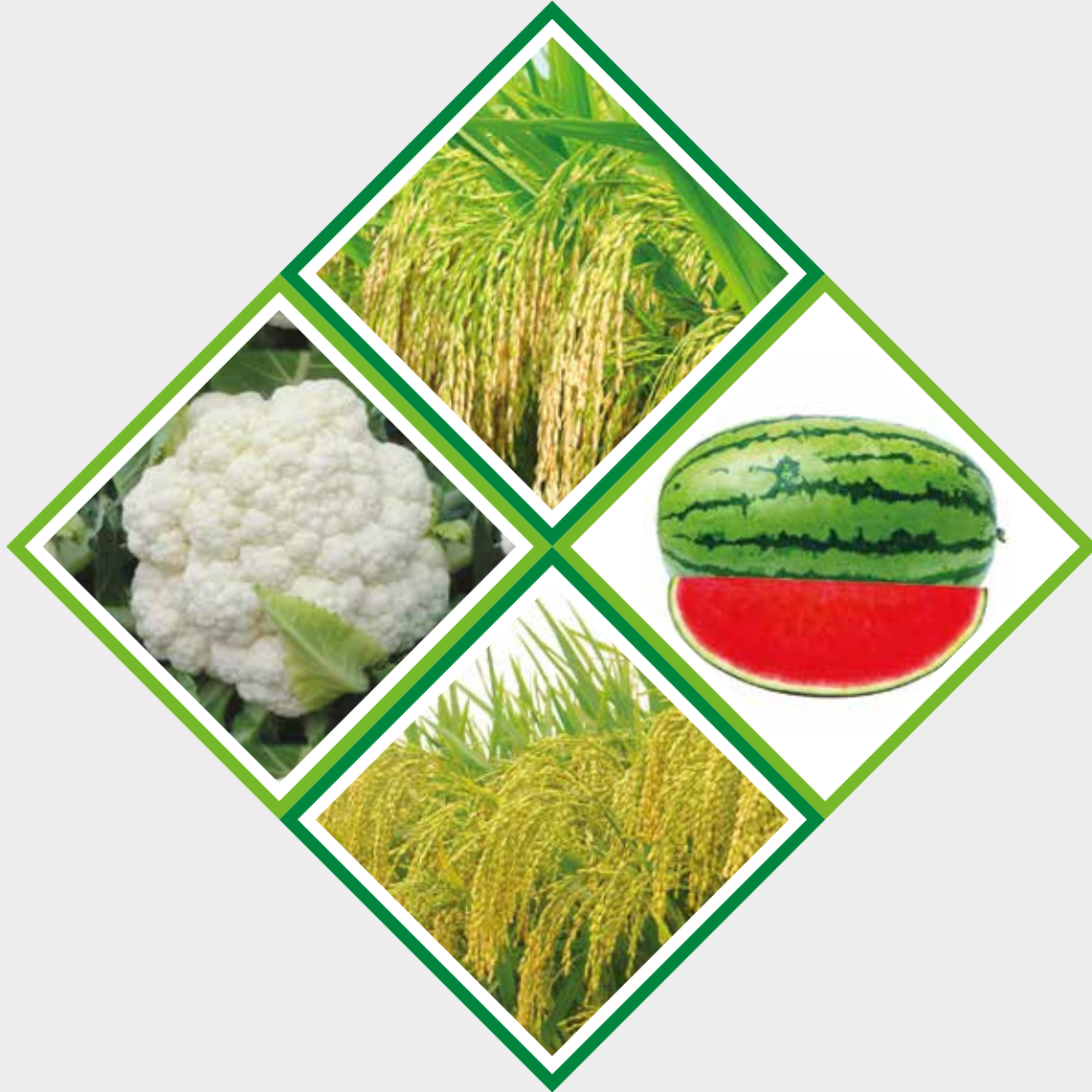
TO WHOM IT MAY CONCERN

We, the Management of Krishibid Seed Limited declared that our company has been capable to provide dividend to its current investors and will undertake to give at least 15% dividend per year for the consecutive 3 years to its investors after raising capital through Qualified Investor Offer (QIO).

For Krishibid Seed Limited,

Sd/-

Sharif Mohammad Taslim Reza
Managing Director



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